

Application of Groton Wind, LLC

Docket No. 2010-01

Record Request: Financial Statements for Iberdrola Renovables, Iberdrola Renewables, Inc. and Groton Wind, LLC

Response: Iberdrola Renovables' unaudited balance sheet for the first nine months of 2010 is attached. The Consolidated Financial Statements of Iberdrola Renewables Holdings, Inc. and Subsidiaries for years ended December 31, 2009 and 2008 are being submitted to the Site Evaluation Committee and Counsel for the Public subject to a Motion for Protective Order and Confidential Treatment.

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Balance Sheet

(no audited)

MM€	2010/09/30	2009	Change
NON-CURRENT ASSETS	21,853.9	19,703.3	2,150.6
Intangible Fixed Assets	4,336.3	4,382.6	-46.3
Tangible Fixed Assets	16,856.3	14,653.1	2,203.1
Non-current financial investments	232.7	230.4	2.3
Deferred Taxes-Assets	415.0	413.0	2.0
Long-term Trade Receivables	13.6	24.1	-10.5
CURRENT ASSET	.6	1,833.8	132.8
Inventories	192.3	191.1	1.1
Trade and other accounts receivable	986.0	877.8	108.2
Current financial investments	521.1	504.7	16.5
Short-term accruals (Asset)	19.7	1.8	17.9
Cash and equivalent liquid assets	247.5	258.4	-10.9
TOTAL ASSETS	23,820.5	21,537.0	2,283.5

MM€	2010/09/30	2009	Change
EQUITY	11,724.7	11,417.7	307.0
Of the controlling company	11,493.0	11,309.4	183.6
Share Capital	2,112.0	2,112.0	0.0
Reserves	9,238.9	8,997.1	241.8
Forex translation differences	-37.4	-170.8	133.5
Net income for the period	179.4	371.1	-191.7
Minority interests	231.7	108.3	123.4
NON-CURRENT LIABILITIES	8,981.0	7,677.4	1,303.6
Deferred revenue	835.3	529.4	306.0
Long-T			
I instruments classified as long-term liabilities	801.3	846.5	-45.3
Long-T			-32.4
Long-term debts with group and related companies	3,658.8	2,798.0	860.9
Deferred taxes-liabilities	2,650.9	2,460.4	190.6
CURRENT LIABILITIES	3,114.8	2,441.9	672.9
Short-T			
-T related companies	736.7	667.8	68.8
Trade creditors and other accounts payable	1,024.1	1,097.1	-73.0
TOTAL LIABILITIES	23,820.5	21,537.0	2,283.5