

December 21, 2017

Henry Weitzner
Walden Green Energy LLC
155 Fleet Street
Portsmouth, NH 03801

Pamela Monroe
Administrator
New Hampshire Site Evaluation Committee
21 South Fruit Street, Suite #10
Concord, NH 03301

Re: Antrim Wind Energy
SEC Docket No. 2015-02

Dear Administrator Monroe:

This letter is to inform the New Hampshire Site Evaluation Committee (“NHSEC”) that Antrim Wind Energy LLC (“AWE”) will start construction on the Antrim Wind Project (“Project”) on or around February 1, 2018. Construction will start with tree clearing and road building, and proceed in accordance with the updated Reed & Reed construction schedule, a copy of which is attached hereto. AWE plans to achieve commercial operation by December 2018.

This letter also serves as “documentation demonstrating that debt and/or equity financing required for the construction of the Project is in place to the Committee’s Administrator,” in accordance with the terms of the Certificate of Site and Facility (“Certificate”).¹

Certain commitments made in AWE’s Bird and Bat Conservation Strategy (“BBCS”) require that AWE complete all tree clearing before March 31, 2018 to minimize impact to birds and bats, or else be delayed until next winter. In order to maintain our planned commercial operations date, obligations under our Large Generator Interconnection Agreement (“LGIA”) and seasonal construction restrictions in the BBCS, AWE will construct the Project using equity funding from RWE.

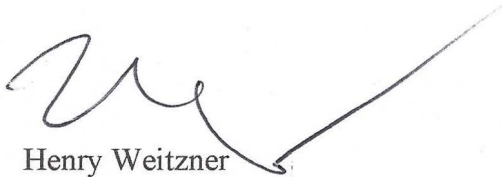
Construction equity for the Project will be provided to Walden Green Energy, AWE’s parent, by RWE Supply and Trading GmbH (“RWEST”), Walden Green Energy’s majority investor. RWEST is funded by RWE AG. The ownership, control and flow of equity capital to construct the Project remain entirely consistent with the capitalization program represented during hearings in Docket 2015-02.

¹ State of New Hampshire Site Evaluation Committee, Docket No. 2015-02, Re: Application of Antrim Wind Energy, LLC for a Certificate of Site and Facility, Order and Certificate of Site and Facility with Conditions March 17, 2017. P5.

RWE AG is one of Europe's top five utility companies with current market capitalization of \$14.1 billion. RWE generated \$36.3 billion of revenue in 2017, and had \$80.0 billion of assets and \$6.4 billion in cash as of September 30, 2017.² As the NHSEC already found, "the Applicant demonstrated that its principals and advisors have substantial experience in financing Projects of similar magnitude and are willing to invest in the Project. The Subcommittee also received testimony demonstrating that "RWE will provide construction equity, even if such equity exceeds \$11 million."³ (See attached support letter from Stephen O'Reilley, Walden Green Energy board member and *CEO of RWE PI Walden Holding, LLC, a wholly owned subsidiary of RWE Supply and Trading*).

Please let us know if you have any questions.

Sincerely,



Henry Weitzner
Co-Founder Walden Green Energy

² RWE Interim Statement on the First Three Quarters of 2017
<http://www.rwe.com/web/cms/mediablob/en/3837122/data/110822/4/rwe/investor-relations/reports/RWE-interim-statement-Q1-Q3-2017.pdf>

³ State of New Hampshire Site Evaluation Committee, Docket No. 2015-02, Re: Application of Antrim Wind Energy, LLC for a Certificate of Site and Facility, Decision and Order Granting Application for Certificate of Site and Facility, March 17, 2017. P75. (file name: 2015-02_2017-03-17_order_final_decision.pdf)