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December 9, 2020

New Hampshire Site Evaluation Committee (NHSEC)
Attention: Interim Administrator
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

By email: admin@sec.nh.gov

Town of Antrim
Attention: Donna Hanson, Town Administrator
P.O. Box 517, 66 Main St.
Antrim, NH 03440

By email: antrimbiz@tds.net

Re: Antrim Wind Energy – Letter of Credit extension

Dear Ms. Donna Hanson and NHSEC interim administrator,

This letter is to provide confirmation, as required under section 14.2.1 of the Town Agreement¹ and as specified in the NHSEC Certificate², that the existing Letter of Credit (Ref no: SBGV763705) issued to the Town of Antrim will be automatically extended to February 1, 2022. This Letter of Credit will continue to be automatically extended, without amendment, in one-year periods until decommissioning is fully implemented and certified as complete. The Letter of Credit will, however, be amended to increase the amount as may be necessary per the decommissioning cost estimate updates reasonably acceptable to the Antrim Board of Selectmen every three years (first update being due upon the third anniversary of the Commercial Operation Date, or December 24, 2022, ref: section 14.1.2 of the Town Agreement).

Furthermore, this letter satisfies the Owner's obligation under the Town Agreement and Certificate to provide documentation demonstrating the extension of the Letter of Credit for this year and all subsequent years, therefore no further documentation will need to be provided on annual basis.

Yours Truly,

TRANSALTA CORPORATION

LORI OLCHOWAY
Manager, Trade Finance

¹ Amended Agreement Between the Town of Antrim New Hampshire and Antrim Wind Energy LLC, Developer/Owner of Antrim Wind Power Project Dated as of March 8th, 2012, amended on January 16, 2018.

² NHSEC Order and Certificate of Site and Facility with Conditions, Docket No. 2015-02, March 17, 2017.