STATE OF NEW HAMPSHIRE
SITE EVALUATION COMMITTEE

September 24, 2018-9:05 a.m. 49 Donovan Street Concord, New Hampshire
\{Electronically filed with SEC 10/08/18\}
IN RE: SEC DOCKET NO. 2015-04
Application of Public Service Company of New Hampshire, d/b/a Eversource Energy, for a Certificate of Site and Facility.
(Adjudicative Hearing)

PRESENT FOR SUBCOMMITTEE/SITE EVALUATION COMMITTEE:

Patricia Weathersby
(Presiding Officer)
David Shulock, Esq. Elizabeth Muzzey, Dir. Charles Schmidt, Admin. Christopher Way, Dep.Dir. Michael Fitzgerald, Dir Dive Susan Duprey

ALSO PRESENT FOR THE SEC:
Michael J. Iacopino, Esq., Counsel for SEC Iryna Dore, Esq.
(Brennan, Lenehan, Iacopino \& Hickey)

Pamela G. Monroe, SEC Administrator
(No Appearances Taken)
COURT REPORTER: Susan J. Robidas, LCR No. 44
\{SEC 2015-04\} [Day 7 MORNING ONLY] \{09-24-18\}


P R O C E E D I N G S

PRESIDING OFFICER WEATHERSBY: Good morning, all. Welcome to Day 7 of the hearings in Seacoast Reliability Project. Despite news reports to the contrary, this is not our last day of the hearings. Today we will be starting with the examination of Dr . James Chalmers. After Dr. Chalmers, we will, this afternoon most likely, be hearing from Dr. William Bailey. We also hope to get to Mr. Robert Varney later this afternoon.

Would you swear the witness in. (WHEREUPON, JAMES CHALMERS was duly sworn and cautioned by the Court Reporter.)

PRESIDING OFFICER WEATHERSBY: Attorney Needleman.

DIRECT EXAMINATION
BY MR. NEEDLEMAN:
Q. Dr. Chalmers, could you please state your name for the record and your business address.
A. My name is James Chalmers. My business address 616 Park Lane, Billings, Montana.
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Q. And you submitted three pieces of testimony in this matter, which I have given you copies of. The first one is Exhibit 12, which is your prefiled direct testimony, dated April, 12th, 2016; the second is Exhibit 82, which is your amended prefiled testimony, dated March 29, 2017; and the third is Exhibit 147, which is your supplemental prefiled testimony, dated July 27, 2018; is that correct?
A. Yes.
Q. Do you have any changes or corrections to any of those pieces of testimony?
A. No.
Q. Do you adopt all of them and swear to them today?
A. I do.
Q. Okay. Thank you.

MR. NEEDLEMAN: All set, Madam Chair. PRESIDING OFFICER WEATHERSBY: All right. Thank you. First cross-examinationer will be Attorney Patch for the Town of Durham and UNH.

BY MR. PATCH:
Q. Good morning.
A. Good morning.
Q. My name is Doug Patch. I am counsel to intervenors in this docket, Town of Durham and the University of New Hampshire.

I wanted to start with a question about sort of the ultimate conclusion that you reached in this docket. If I understand it correctly, while the research that you had conducted lead you to conclude there is no basis to expect that the Project would have a discernible effect on property values, you would have to agree, wouldn't you, that there can still be impacts on individual property values?
A. I wouldn't characterize my ultimate conclusion quite the way you did. I think, as is explained in my testimony, the conclusion is that we have now identified the characteristics of properties that in fact have a relatively high likelihood of impact from transmission lines. But we've also identified the characteristics of properties
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that are unlikely to experience property value impacts, and those properties predominate in the vicinity of the proposed project. So the overall effect is that the effects of the Project on properties are going to be limited. But we've been very explicit.

And there's really sort of path-breaking research here that has for the first time given us some leverage on identifying those properties that may very well experience impacts due to their proximity to transmission lines.
Q. Then $I$ guess in light of the question $I$ just asked you, would you agree that there can still be impacts on individual property values? Sounds like you'd agree with that.
A. Yeah, exactly. Precisely.
Q. As you noted on Page 23 of your supplemental testimony, Exhibit 147, high-voltage transmission lines are generally seen as a negative attribute of a property, and there are circumstances where they can be sufficiently intrusive that the market value
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of a property is affected. Is that fair to say?
A. Yeah, absolutely.
Q. And on Page 12 of that testimony, I believe it's Lines 5 and 6 -- actually, I'm sorry. I'm looking at your original testimony. I'm back at Page 12 of your original testimony, which I believe is Exhibit 12.
A. I'm sorry. The page number?
Q. It's Page 12 of Exhibit 12 , and Lines 5 and 6. You said that the proximity of the house to the right-of-way combined with clear visibility of the transmission line are the critical values. That's what you said at that point in time; correct?
A. Correct.
Q. Now, I think in your supplemental testimony, Exhibit 147, you modified that somewhat. I'm looking at, in Exhibit 147, I'm looking at Page 11, and I'm looking at Lines 9 to 12. You said for residential properties, emphasis was on the three variables, not two, three variables that research has shown best measure potential effect on the market value
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of a property. And the three you listed are: The proximity of the house to the right-of-way, the visibility of structures both before and after construction of the Project, and the extent to which the property is encumbered by the right-of-way easement. Is that correct?
A. Yes.
Q. Now, the variable involving the visibility of structures both before and after construction would be especially true in this project, wouldn't it, because we are talking about places where the structures in many locations will be doubling in height as a result of the Project?
A. Yes. You know, to the extent that the Project is in an existing right-of-way, visibility is the only thing that changes.

The proximity of the houses to the
right-of-way doesn't change and the
encumbrance doesn't change, but visibility of structures may well change.
Q. Right. And partly as a result, if the height of the structures doubled, then obviously the
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visibility may change from a particular property; correct?
A. That's correct.
Q. And if the right-of-way is either widened, or where trees have grown into the right-of-way perhaps over a number of years, and those trees are now going to be cut down, then obviously that would affect the visibility from that particular property as well; correct?
A. That's correct.
Q. I'm looking at Page 20 of Exhibit 147, and I'm looking at Lines 12 to 13. And at this point you had noted that the visibility of the structures again will change for some properties. And I think there was -- the number of properties for which it would change I think has changed over the course of you filing the three different testimonies; is that fair to say?
A. Yes.
Q. I mean, it hasn't changed, but the way you have viewed it perhaps has changed, the number of properties that you now consider to
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be ones that are affected. And what's the number that you would say we're at at this point in time? I'm talking about residential properties, to make it easier, number of residential properties that you would say are affected by the Project.
A. The number of properties for which visibility changes from either "none" to "partial" or "clearly" or from "partial" to "clearly" overall is about six, I think. Of properties that are within 100 feet, I believe it's four. There's one that goes from "none" to "partial," and there's three that go from "partial" to "clearly."
Q. And the reasons that that the number has gone down from what I think you originally said, 20, and then you went to 14, and now you're saying 4. Do I have that incorrect?
A. Yeah. No, there's some confusion in your recollection here.
Q. Okay.
A. There is a count -- there are a lot numbers here. There's a count on the number of properties within 100 feet. There are a
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number of properties that have homes within 100 feet, and that number went from 14 -- I'm sorry -- went from 19 to 14 due to undergrounding along Hannah Lane primarily. That number is now 14. Was 14 is now 14. That's properties within 100 feet. And of those, as you can see on the page we were looking at, Page 20 of Exhibit 147, before SRP, of those 14, 2 have no visibility of structures now, 5 have partial visibility, 7 have clear visibility of structures. So a total of 12 have either partial or clear visibility. And if you go to the next page, obviously the number of properties with homes within 100 feet doesn't change; there's still 14 of them. But now one of them that was not visible is now partially visible, and three of them that were partially visible are now clearly visible. So you're -- the distribution changes marginally due to the Project. Total number in those categories -that is, 14 -- doesn't change.
Q. Okay. But the number after SRP construction, that's -- you have those two charts where you
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have before and after. And the after, the clearly visible number is now 10; correct?
A. Correct.
Q. And is it fairly common for a developer of a project like this to, in some cases, purchase properties from a landowner, or in some way compensate a landowner in the event there are negative impacts that the Project will have?
A. I think you asked a couple of different questions there. The developer will often have to purchase easements. And it's not uncommon for a property to be acquired for a variety of basically logistical reasons.
Q. Are there any properties that have been
acquired with regard to this particular project that you're aware of?
A. Well, there's been easement purchased. I really don't know the details of those transactions. But $I$ believe there are easement acquisitions associated with university property. There's some expansion of the easement north of the university. And I'm aware that the Getchell property, which is on Little Bay, it's either the last \{SEC 2015-04\} [Day 7 MORNING ONLY] \{09-24-18\}
property before the project crosses Little Bay was acquired. And I believe there was a property that was owned by Bellamy Rental Properties. That would have been on the west side of the alignment, north of the university. There are two buildings there, and I believe Eversource purchased one of those. There may be others, but those are the ones that I'm aware of.
Q. And I think you indicated in your testimony that you had worked on Northern Pass and then also on the Merrimack Valley project for Eversource; right?
A. That's correct.
Q. Are there other examples in both of those situations where the property has been purchased by the Applicant?
A. Well, there were significant purchases in Northern Pass in the northern section of the route. On Merrimack Valley, I just don't recall. It was largely within the existing right-of-ways. I just don't recall whether there was any expansion of the right-of-way, any additional easements acquired. I just
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don't recall.
Q. In the absence of purchasing the property from a landowner, or purchasing an easement as you've suggested, are there other things that can be done to mitigate negative property value impacts?
A. Yeah. The Applicant, and I think the utility industry in general, understands the visual impact that their projects may have on some adjoining properties and works very hard in both the design of the project, location of structures, types of structures, and in basically providing visual screening to mitigate the effects of the Project to the extent possible.
Q. And what would constitute visual screening?
A. Well, typically it would be landscaping.
Q. So, trees?
A. Right.
Q. I mean, when you plant a tree, you know, you can't plant -- well, maybe you could, but it's pretty rare to plant a 50-foot tree or a 60-foot tree. It's usually something much smaller than that, which ultimately may grow
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and provide the visual screening as you suggested. But sometimes it takes years for that to happen; is that fair to say?
A. In some cases, that would be the case, yes.
Q. So the impact, in terms of mitigating negative property values, could take a long time before it actually had that kind of impact.
A. Well, when we're saying "mitigating," we're talking about mitigating the visual impact. We're not necessarily talking property values here.

But, yeah, I would say in some cases it's possible through the location of the structures, some combination of the location of the structures and landscaping to very effectively mitigate the visual impact, and other cases not.
Q. But when you're say we're talking about visual screening and not property value impacts, they're very related, aren't they?
A. They are related.
Q. Okay. That's all the questions I have.

Thank you.
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PRESIDING OFFICER WEATHERSBY: All right. Thank you. Attorney Geiger. CROSS-EXAMINATION

BY MS. GEIGER:
Q. Good morning, Dr. Chalmers. I'm Susan Geiger, and I represent the Town of Newington.

Could you please turn to your supplemental prefiled testimony which has been marked as Applicant's 147. Do you have that?
A. Yes, I do.
Q. At Page 1, Lines 10 to 11 , you say that the decision rendered by the New Hampshire Site Evaluation Committee in another docket lead to the updates and revisions to your earlier testimony and research that underlies it; correct?
A. Yes.
Q. Was that decision the Northern Pass decision?
A. Yes.
Q. What in particular about that decision caused you to update and revise your earlier testimony in this docket?
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A. Well, as you know -- or I suspect you may know -- that docket was extensive. And there were concerns expressed by the Committee of three types, I think. There were concerns with respect to data accuracy; there were concerns that there were gaps or holes in the analysis, particularly with respect to the emphasis in the report was on residential, single-family residential properties, and there was a concern there wasn't adequate representation or attention paid to commercial properties, to vacation homes, to multi-family, to condominiums, to apartments; and the third area of concern was with respect to the applicability of the case studies to the particular characteristics of the proposed project, both in terms of kind of structure type, location, and that the case studies simply weren't sufficiently representative of the proposed project.

I understood those concerns, don't necessarily agree with all of them. But there were many legitimate concerns there. I have addressed those, responded to all of

| 1 |  | them in this matter, and the testimony that I |
| :---: | :---: | :---: |
| 2 |  | offered is now based on the evidence which |
| 3 |  | has been revised in response to those |
| 4 |  | concerns. |
| 5 | Q. | Okay. And isn't it true that in the Northern |
| 6 |  | Pass docket, the Site Evaluation Committee |
| 7 |  | found that the Applicant did not meet its |
| 8 |  | burden in demonstrating that the Project's |
| 9 |  | impact on property values will not unduly |
| 10 |  | interfere with the orderly development of the |
| 11 |  | region? |
| 12 | A. | Yes. |
| 13 | Q. | Could you please turn to Page 3, Lines 5 |
| 14 |  | through 8 of your supplemental prefiled |
| 15 |  | testimony. Do you have it? |
| 16 | A. | Yes. |
| 17 | Q. | And there, I believe, you state that |
| 18 |  | statistical studies present strong evidence |
| 19 |  | that there are no consistent effects of |
| 20 |  | high-voltage transmission lines on property |
| 21 |  | values in urban and suburban regions of |
| 22 |  | Massachusetts and Connecticut. Is that your |
| 23 |  | testimony? |
| 24 | A. | Yes. |

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Q. Would you agree that Newington, New Hampshire, is not an urban community?
A. Well, it's quite a mixture, really. It's got -- it's a combination of rural community and then heavy commercial development.
Q. Would you characterize it as an "urban community"?
A. Probably not, no.
Q. Would you agree that Newington, New Hampshire, can be characterized as "rural"?
A. Yeah, much of the town is rural. Yes.
Q. Okay. On Page 3, again of your supplemental prefiled testimony, on Lines 9 through 16, you state that case studies you reviewed identified the small number of residential properties that have experienced adverse sales price effects due to high-voltage transmission lines and that you estimate that there are some residential properties that will experience adverse sales price effects because of the Project; correct?
A. That's right.
Q. And you go on to say that most of these properties already share these
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characteristics along the existing PSNH right-of-way. They are encumbered by the right-of-way easement, the houses are within 100 feet of the right-of-way, and they have either unobstructed visibility or partial visibility of the structures that currently exist in the right-of-way; correct?
A. That's right.
Q. Okay. But the structures that currently exist in the PSNH right-of-way are not high-voltage transmission lines, are they?
A. They're not characterized as "transmission lines" by the PUC. That's correct.
Q. Despite that characterization of whether they're transmission or distribution because of their voltage, these are distribution system poles and wires; correct?
A. That's the way they're characterized. I think in the market they're viewed as power lines, typically. This distinction between distribution lines and transmission lines is an important one. I think we understand the formal definition. But in the market, we have what a lot of people think of
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distribution lines are what's in the street which brings power to the house, and then there are power lines which are in corridors which have easements, which have rights-of-way that are cleared. And I'm not sure that -- as a matter of fact, it's my general experience that the public doesn't make a distinction between power lines of lower voltage and power lines of higher voltage in the same way that we might in this proceeding.
Q. But aren't the existing distribution poles that are in the existing PSNH right-of-way in Newington half as tall as the new high-voltage transmission poles that are proposed to be constructed in that same location?
A. Yes.
Q. Okay. And aren't the -- isn't the circumference of those distribution poles that currently exist in the right-of-way much smaller than the circumference of high-voltage transmission poles that are proposed for the same location?
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A. I believe so.
Q. And isn't the appearance overall of the poles and wires that are proposed for that right-of-way in Newington going to be different than what currently exists in that right-of-way?
A. Yes.
Q. Now, I believe that you alluded earlier to the fact that 34.5 kV distribution poles and wires exist in the roadway; is that correct?
A. No. It may in some cases. All I was saying is that we are -- I think the public, the market, is familiar with power lines that bring power to individual homes located in roadways typically. But corridors that contain power lines where you have a cleared corridor and an easement is viewed differently. And those are generally thought of as power lines. And the public wouldn't typically make a distinction. The public typically doesn't have any idea what the voltage is. The public just knows there's a power line corridor maybe across the street in someone's yard or maybe even in their
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yard. But they wouldn't make the distinction between a distribution corridor and a transmission line corridor, typically.
Q. Okay. Are you aware of any studies regarding the effects that a 34.5 kV distribution line and a utility right-of-way or corridor has on the sale price of homes located in close proximity, say within 100 feet?
A. Yeah. Interestingly, in our original case studies that were published in 2015, we knew that we were light in terms of case studies in the southeastern portion of the state.

And we found -- we looked for case studies locations around Portsmouth, and we found six -- I believe one in Newington, maybe two in Greenland, one in Dover, one in Durham, one in Newmarket -- and four of those six were along corridors exactly similar to the one in question here. They were 34 kV corridors in hundred-foot right-of-ways. And of those four, one in Greenland and one in Newmarket, there were sales price effects along that 34.5 kV line, which interestingly is consistent with our research in general,
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which is that -- and this is sort of surprising. But the nature of what's in that corridor doesn't seem to affect the likelihood of a sale price effect -- that is, we found -- we studied, for example, the Phase 2 corridor goes from Littleton down to the Massachusetts border, which contains three very large two 230 lines and a 450 line. The 450 line is on a very big steel lattice, hundred-foot steel lattice tower; Corridor 2 was on wood H-frames, was a 115 line. We got almost exactly the same results. And by the same token, in Greenland and in Newmarket, you know, we got two out of the four, we got sales price effects next to 34-point [sic] kV.

I think what goes on is some people are averse to living next to a power line and they wouldn't consider it, whether it's a 34.5 or whether it's a 115 or whether it's a 345. There are other people where there are other exigencies that drive their decision and apparently don't -- are not averse, any more averse to, you know, two lines in a
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corridor versus one, or a 115 versus a 34.5 .
Q. Have you conducted any studies, or are you aware of any studies that compare the sale price of homes located in close proximity to a 34.5 kV distribution line where the sales prices of those same homes after a high-voltage transmission line has been constructed in the same right-of-way?
A. We have the 20 new case studies that were occasioned by this project which we added. So we had 58 originally in New Hampshire, but they're heavily weighted towards the northern and central portion of state. We added 20 new case studies in the southeastern portion of the state. All of those had at least a 115kV line in them. So I think the answer to your question is yes. We haven't studied the before and after, if that was your question.
Q. That was my question. My question is: Do you know or have you studied or are you aware of any studies that have considered a property that is in close proximity to a distribution line, a 345.5 kV line, the sales price of those properties, with subsequent
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sales of the same property after a high-voltage transmission line --
A. No, we have not done before and after. We studied the 345 and we studied the after condition of the 115, but we never tried to -- be hard to find -- well, it would be possible, but you'd have to look pretty hard to find -- particularly, are you talking about same properties?
Q. Talking about --
A. Be hard to find before and after. But we have not done that.
Q. Okay. Now turning to Page 3 of your supplemental prefiled testimony. On Lines 22 to 25 you describe several factors that could influence the sale price of a property in proximity to a high-voltage transmission line; correct?
A. That's correct.
Q. One of the factors you cite on Line 25 is the extent that mitigation actions had successfully reduced the effect of the high-voltage transmission line on property; correct?
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A. That's right.
Q. Would you consider burial of the line to be an effective mitigation action that could successfully reduce the effect or the negative impact that a high-voltage line might have on a sales price?
A. Yes.
Q. Would you agree that a property value guaranty is another way to mitigate the negative effects that a high-voltage transmission line has on a property's sales price?
A. I don't know whether it...
Q. Would you consider economic mitigation? I'm not talking about physically mitigating, obviously. I'm talking about helping the property owner deal with negative impacts.
A. Yes.
Q. Isn't it true that in the Northern Pass case, the Applicant was willing to provide property value guarantees?
A. Yes.
Q. And is Eversource willing to do that in this case, do you know?
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A. Yeah, there were preliminary proposals in Northern Pass. I don't know that it was ever, you know, developed in any detail. But there was a proposal, the general outlines of a proposal in Northern Pass. And there is a proposal in this case for claims, my understanding, that would deal with concerns over property values.
Q. Could you provide some details about that claims process?
A. I'm sorry?
Q. Could you please explain what that claims process would entail?
A. Well, my understanding is simply that the Applicant and the Counsel for the Public have agreed on a proposal for basically a dispute resolution process which would address, you know, construction period issues or property value issues that might arise subsequent to construction of the Project.
Q. Okay. So that's dispute resolution. But would you agree that the dispute resolution process is not the same thing as a property value guaranty?
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A. Yeah, they're different.
Q. Now turning to Page 5 of your supplemental testimony. On Lines 13 to 14 you note that there are considerable undeveloped land -there is considerable undeveloped land along the Project route of which much is conservation lands. Do you see that?
A. Yes.
Q. Did you study the Project's effects on undeveloped land?
A. In general terms, I reviewed the nature of the vacant lands along the project as described in the Normandeau land use report.
Q. But did you actually make a study of the sales prices of vacant lands along the Project route to determine whether or not there would be any adverse impacts on the sales price of those vacant lots?
A. Well, we have considerable work on vacant land sales in the research report on which my testimony is based.
Q. But did you personally assess or undertake a study of specific vacant lots along this project route?
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A. No.
Q. Okay. So you don't know how this project will affect the sale price of any undeveloped property along the Project route, do you?
A. Well, again, we have research on vacant land sales, and we know something about the impact of transmission lines on vacant land. That hasn't been applied to specific lots along the proposed route, no.
Q. And could you please explain a little bit what you do know about the sale of vacant land as it relates to effects on property values from high-voltage transmission lines?
A. Yes. The vacant land is very tricky because you have to control for highest and best use, right. The vacant land whose highest and best use is commercial, for example, will have a very different -- will respond to a very different set of factors in the marketplace than land that has highest and best use as residential.

So the work that we did in the subdivision studies was to look at land that has the same highest and best use -- namely,
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residential in a subdivision so that we're controlling for location -- and then looked at the sale of lots, both pricing and timing. And you find generally an absence of timing and pricing effects in those lot sales relative to their proximity to transmission lines, with the exception of the case where encumbrance effectively impacts the developability of the lot. So there are cases where a 2-acre lot has the right-of-way crossing it, essentially converting it into a 1-acre lot, and in those kinds of cases you frequently see an effect. But it's really quite surprising. You take sort of a rectangular subdivision, 10 lots on one side and 10 lots on the other side, transmission line going down the edge of one set, and the sales seem to be random with respect to that transmission line. And there are other
reasons for that. But we didn't find much. The other thing to add here is simply that ultimately the demand for residential
land is a function of the demand for
residences. So, probably the best way to
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study the effects of HVTL high-voltage transmission lines on residential land is to study the effect of high-voltage transmission lines on homes because that's going to be -that's what's going to drive the demand for that land. And you've got more transactions and you've got more homogeneity with respect to the homes on that as opposed to mixing up land types. As you go along the Project route, you've got lands that are in conservation. You've got lands that are publicly owned. You've got quite a variety of lands. And sorting out the highest and best use of those would be quite difficult.
Q. But would you agree with the notion that because housing structures can vary considerably from one lot to the next, that they can suffer very different prices because of those structures, not because of the underlying property that might be similar to --
A. Right. And that has to be controlled for and is controlled for using, you know, standard appraisal techniques.
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Q. Are you familiar with a study by College of Charleston Professors Chris Mothorpe and David Wyman that found that vacant lots adjacent to high-voltage transmission lines sell for approximately 45 percent less than equivalent lots that are not located near high-voltage transmission lines?
A. I am familiar with that study, yes.
Q. Would you agree with it?
A. No.
Q. Why not?
A. It's an interesting sort of first attempt to do a desk analysis using some very coarse GIS databases to look at every sale that occurred in Pickens County from the year 2000 to the year 2018, about 5,000 sales. And as I say, they did some interesting things with the GIS information, but it's so -- it would require -- their approach will require a huge amount of refinement before it has any implications for the question of HVTL impacts in general, or certainly for HVTL impacts in New Hampshire. They've got a huge apples and oranges problem. They have no filter for
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fair market sales. They have related party sales, they have short sales, they have foreclosure sales. And even more importantly, they take every land sale, and they don't have any filter for raw land tracks which may go for $\$ 10-$ or $\$ 20,000$ an acre, to subdivided lots, but unimproved, kind of rural lot subdivisions, to finished lots in subdivisions where you've got water, sewer, street, curb, gutter. And I think their effects are basically -- well, the effects they find and report are really spurious. I don't think they have anything to do with the transmission lines. They go into some detail what's going on in Pickens County. But I think they have simply picked up the fact that the transmission lines in Pickens County are largely in the rural portion of the state which has land values similar to rural New Hampshire.
Q. Thank you.
A. But the transactions -- one more sentence here. But the transactions, the bulk of the transactions are in some very, very expensive
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lakeside communities on the west part of the county that don't have any transmission lines. And it's those two very different markets. And I think they haven't adequately controlled for it. But in any event, their study would require a great deal of refinement before it would have any applicability to the questions at issue here.
Q. Are you aware of any other studies regarding the sales price to vacant lots relative to or as a result of high-voltage transmission lines?
A. Yeah. I reviewed five of those, I guess, in the New Hampshire research report.
Q. Okay. Have you studied whether the presence of concrete mattresses along the shoreline of Little Bay will affect shoreline property value?
A. Never explicitly, no.
Q. Thank you.
A. Or I have not studied that question.
Q. Thank you.

MS. GEIGER: No further questions.
PRESIDING OFFICER WEATHERSBY: Next
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is Attorney Brown for the Durham Residents.
MS. BROWN: Madam Chair, I will be asking a few questions and then Matthew Fitch will be following up, and we have different subject matters.

PRESIDING OFFICER WEATHERSBY: Thank you.

CROSS-EXAMINATION
BY MS. BROWN:
Q. Good morning, Mr. Chalmers.
A. Good morning.
Q. My name is Marcia Brown, and I represent Donna Heald, an intervenor in this matter. And I'm also the spokesperson for the Durham Residents group.

And so with respect to -- well,
actually, let me -- excuse me while I address this technical difficulty. I've got someone else's exhibit on my...
(Pause in proceedings)
Mr. Chalmers, I want to start with the bigger picture, if you don't mind. The purpose of your testimony in this proceeding is to look at the effect of the local and
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regional real estate markets; is that correct?
A. I wouldn't put it -- look at the effects of the Project on real estate markets -- on real estate. And from that one can then derive implications both for types of properties. And then maybe based on sort of how many of those there are, you could then draw implications with respect to local or regional real estate markets, yes.
Q. And your opinions in Exhibit 12, which was your first testimony, are also reflected in Exhibit 147, which is your 2018 testimony?
A. That's right.
Q. And both of those are based on what you call the "research report"?
A. That's right, on the New Hampshire Research Report. And then contemporaneously we were doing similar research in Massachusetts and Connecticut, and so there's a

Massachusetts-Connecticut Research Report which has additional case studies in it, as well as some statistical analysis which has some relevance in this matter as well. So
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there are two research reports, both of which are drawn on in my supplemental testimony. Thank you. That answers my next question.

Does the research report that was attached to your testimony, which is Attachment A, does that contain the majority of the documents you relied on in forming your opinion?
A. It contains all of the research that relates to the general question of transmission line effects on property values. It doesn't contain any of the Seacoast Reliability Project information. That is all drawn from plans and materials provided by the Applicant, by my field investigation, by the tables that you see before you that are on the screen right now. So you have this base of research, okay, which the most important part of which are the case studies. And the case studies deal with New Hampshire as a whole. In the New Hampshire report there's now 78 of them. And then there are 42 more case studies in the Massachusetts-Connecticut report. And that's the research basis on
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which my opinions are based. That's the basis for sort of the key table in my supplemental research, which is on Page 7. But then all of the Seacoast Reliability Project information -- that report does not -- you won't find any reference in that report to a particular project, okay. That is then the basis that provides the information which $I$ apply then to the Project description and to my investigation of the Project location to come to my opinions in this matter.
Q. Okay. I can just parse that response out of it. When you're referring to Massachusetts and Connecticut case studies, that material is in Attachment A to your testimony, your 2018 testimony; correct?
A. B. Massachusetts-Connecticut is in -- is that right? I believe --
Q. I don't want to -- maybe I'm confusing -- I'm trying to establish that everything you relied on to form your opinion is in the attachments to your testimony.
A. And I'm trying to -- that's not quite right,
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okay.
Q. Okay. So the next question is, did you -and you alluded to it in your earlier response -- in addition to those documents, you also relied to plans provided by

Eversource; correct?
A. That's right.
Q. And some of those plans included environmental maps?
A. Yes.
Q. And construction maps?
A. Yes.
Q. Am I forgetting other things in that list that should be in that list?
A. Yeah, absolutely. The extensive
investigation of the proposed route on four occasions, you know, my personal inspection of the route, the inspection of the route by other people.
Q. I'm trying to limit it to the documents that have been offered as exhibits --
A. Oh, documents.
Q. -- and I'm trying to get my hands around what did you rely on in forming your opinion.
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We've already established it's the attachments to the testimony. We've already established it's the environmental charts, it's the construction maps.
A. I made reference to the Normandeau Land Use Report.
Q. Okay.
A. I made reference to the proposed dispute resolution agreement. I made reference -I'm trying to think of documents here. I made heavy reference to the Application itself, which provided a good deal of detail about the Project.
Q. Okay. I don't want to strain your memory right now without the opportunity to refresh. But is it fair to say, then, that if you've referred to a document in your testimony in this attachments, that that formed the basis of your opinion?
A. Yeah, I think most everything is referenced in my supplemental testimony that I relied on.
Q. Let me back into it this way: Are there any documents that have not been introduced as
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exhibits for identification, things that you relied on in forming your opinion?
A. Well, again I'm not sure that in my supplemental opinion, that the Application itself, which gives a lot of the detail on the segment-by-segment, structure-to-structure information, is explicitly referenced. But I relied on, you know, the Applicant materials generally.
Q. Thank you.

With respect to the criteria that established that there's a price effect, am I correct in that they include a house was within 100 feet of the right-of-way, the lot was encumbered by a right-of-way easement, and the view from outside the house was either partial or clear?
A. Yeah, what we have to be -- those are the criteria. But what we have to be careful about -- could we put Table 1 up for a second? That's on Page 7.
Q. I have it up on every screen but that one, which $I$ understand is the last one. So as long as you can see it --
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A. Yeah, there we go.

So, you know, what we found basically is there's a total of a hundred case studies in which a decision was reached and which an opinion was reached that there was either an effect or not an effect. So in 25 cases, there was an effect concluded. And in 75 of the cases there was no effect concluded. Of those 25,23 of them occur in these two cells here which relate to the criteria you just mentioned. But the thing you have to be careful about here is that four properties within 100 feet that had partial or clear visibility and is not included in this table, but they were also encumbered by a right-of-way easement, about half of them experienced effects. So those criteria don't say there's going to be an effect. Those criteria simply say that the likelihood of effect is significant. Likelihood of effect is basically 50/50. Some of those, what were in fact there, 42 properties in these two cells, 23 of them experienced an effect. So the other half basically didn't. So, again,
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those are the criteria that distinguish properties for which the likelihood of effect is significant.

For the other roughly 75 properties, you know, based on the research, the likelihood of effect is very, very low. It's essentially zero, or very close to zero.
Q. And I believe you have explained this nuance in your testimony. But what I'm trying to get at is the takeaway from all of your 4,000 pages of your Exhibit 147. The takeaway, can it be boiled down to there are three buckets of criteria for a property to fall in where you can likely have a price effect?
A. What did you say before price effect, though?
Q. I said "likely have a price effect."
A. Where the probability of a price effect is roughly 50/50. It's not likely -- I don't know what you mean by "likely." But it's not a hundred percent. It's 50/50. So of the properties that satisfy those three criteria, the research quite consistently shows about $50 / 50$. And that's been true of the case studies that we did originally, the case
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studies that we just did in southeast New Hampshire and the case studies we did in Massachusetts and Connecticut.
Q. I'm going -- I don't have any other questions on this subject, but let me move on to another subject.

Now, what I have presented on the screen from Exhibit 147 is Page 15, Table 4. And it lists residences. And what I'd like to draw your attention to is the far right column has structures visible before and after the Project. Do you see that?
A. Yes.
Q. How do you -- what is your definition of "partial"?
A. Neither "none" nor "clear." "None" is straightforward, right. Means you can't see the structure leaves on, leaves off. Can't see them, period. "Clear" means you've got an unobstructed view. So you've got -- okay. You're not looking through the foliage. You've got -- so the structures are either above the tree line, visible above the tree line, or you've got a clear shot across a
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meadow, okay. There's no tree line. So you've got an unobstructed view. And we defined it a little more precisely to say that an unobstructed view of that portion, kind of the business portion, if you will, of the structure where the conductors are attached. So it's not you have an unobstructed view of maybe a little bit of the base, but you can actually see where the three major constructors are attached to the structure, okay. And "partial" is everything in between those two. So it would be -- in a few cases it would be an unobstructed view, but you can see only a little bit of the structure. You can't see all portions of the structure to which the conductors are attached. And more typically, it's the case where a house is located on a property with a tree line fairly close to the back yard. So the back yard may be $40,50,60$ feet deep, and then there's a 40-foot tree line. The line of sight. These measures of visibility are premised on what one would see if one walked around the edge of the house; so if
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you walk around the perimeter of the house, what can you see of structures. And it's quite common in those cases that you can't. The line of sight over that tree canopy is at an angle, such that there's no unobstructed view of those structures. But you
frequently, if the house is very close to the right-of-way, you can see the structures through the trees. And you can particularly -- that would be more so the case in a leaf-off condition than a leaf-on condition. So, "partial" frequently would be that situation. You're being able to see structures sort of through the foliage, through the vegetation. "Clear," you're able to see it above the vegetation.
Q. Thank you. With respect to, still in this column, you've got "before" and "after." Do you see that?
A. Yes.
Q. The before, am I correct that that represents the visibility of the existing structures in the right-of-way? Is that correct?
A. Yup.
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Q. And the after would be view of the structures with the new poles after construction?
A. That's right.
Q. Okay. And the after, you've mentioned screening in your prior testimony. When is the after in this column as you're using it? Is it immediately after construction? Is it after screening has happened, through growth of trees, if you could explain?
A. Yeah, this is not making assumptions about mitigation. So this would be our best estimate of structure visibility as it's represented on the, in my case, on the environmental maps after construction, in the absence of any additional screening.
Q. Now, Mr. Chalmers, I have highlighted in red to aid in our visual today this Page 15 of Exhibit 147. The line lists No. 271, Heald-McCosker. Do you see that?
A. I do.
Q. Now, originally Ms. Heald's property was not listed in your affected properties; is that correct?
A. That's right.
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Q. And you have listed for Ms. McCosker's property at 220 Longmarsh Road that the view before and after is both partial?
A. That's right.
Q. And this is a view -- the after view is from outside of her house?
A. Yeah, be from the -- right, if you walk around the perimeter of the house.
Q. Did you walk around the perimeter of the house?
A. No.
Q. Have you visited this property?
A. All of our property visits are from public right-of-ways. So it would either be from the street or, in some cases, from the -- we would actually walk onto the right-of-way. In this case, we simply viewed the property from the street. We also used imagery, both leaf-on and leaf-off imagery, to characterize these, to make these characterizations of visibility.
Q. And what time of year was this site visit that you referred to?
A. I visited the properties four times. They
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were all -- well, one was in April, two were in May, and one was in August.
Q. Thank you. Now, is it fair to say that when a property goes from none to partial, there's a greater price effect or potential for price effect on the property? I know I said potential, and I know you want to clarify it's 50/50. But for purposes of this question, if it goes from none to partial, for instance, or partial to clear, that is a greater diminution of price effect or property value? Is that fair to say?
A. I would say, you know, if it's within a hundred feet, Table 1 that we were looking at a minute ago would indicate the likelihood of effect is going to go up, the more visible the structures are, yes.
Q. And your assessment of price effect for these particular properties relied on these designations of "clear," "partial," "none" and the "before" and "after"; is that correct?
A. That's right.

MS. BROWN: Okay. So, next subject
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area is going to be about the transmission lines themselves, and Durham Resident, Matthew Fitch will be asking those.

CROSS-EXAMINATION
BY MR. FITCH:
Q. Hello, Dr. Chalmers. My name is Matthew Fitch. I'm one of the Durham Resident intervenors.
A. How do you do?
Q. Good.

I have a picture here. This is a particular segment of this route. And associated with this I'd like to ask you, would you agree that this picture simply shows an existing distribution line, based on the structures here?
A. Yes.
Q. Okay.
A. Let me just ask, because $I$ can't really answer that question just based on the pole. But is that your home that's in the background there?
Q. It is
A. Okay. I'm familiar with that site and that
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alignment there, yes.
Q. All right. In your testimony on Page 4, this is supplemental testimony, Page 4, Line 11, it states that these poles average about 40 feet in height. Does this pole, since you're familiar with this area, does it look to be approximately 40 feet in height to you?
A. I'm sorry. Was there a question? Am I familiar with that?
Q. Well, does it look to be approximately 40 feet in height to you as well?
A. My understanding is they're approximately 40 feet in height, yes.
Q. Can you tell by looking at this photo if that line is energized or not?
A. I cannot.
Q. In your opinion, would the fact that the right-of-way contains a de-energized distribution line materially alter the characteristics of the corridor with respect to portions that have an energized cable?
A. Affected in what respect?
Q. Well, would it -- let's see. Would it change the characteristics of the corridor because
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it has -- obviously we see it has structures in it and the cables. But there's no power. If there's no power going through those lines, does it materially change it at all, in your opinion?
A. Well, certainly from an engineering point of view, it would be material. Again, $I$ think it depends in what respect are we talking about a material change. Yeah, I mean, there's is a big difference between energized and de-energized in many respects. Visually, I would said no. EMF, I would say yes. I guess those would be kind of the two dominant considerations from kind of a property value perspective.
Q. In your supplemental testimony on Page 3, Lines 20 to 25, you state that, to the extent that there were adverse effects, some would be due to the pre-existing condition and some to the Project. What would actually happen in the sale of a particular property, however, cannot be presumed. And the result of any individual property would be specific to the characteristics of the property
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relative to what was available in the market at that time, to the particular motivations of the seller and potential buyers, to overall market conditions at the time of the sale, and to the extent that mitigation had successfully reduced the effect of the HVTL on the property. Did I read that correctly?
A. Yes.
Q. And while your statement specifically
references "HVTL," in this case we're talking about a distribution line. Could proximity to a de-energized distribution line be a specific characteristic of a particular property that would be considered by a buyer at the time of a sale?
A. Yes.
Q. I'd like to take a quick look here at Exhibit 106. This is the Existing Cable Removal Plan that's in the Application. And it's a little difficult to read here on the screen. But I'll read a portion here for us. On Page 1, the third bulleted paragraph down, starting at the second sentence, it reads that PSNH records indicated that this single,
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three-core cable was installed in 1948 as a replacement to the original cables which were left in place and was operated at a voltage of 35.5 kV [sic]. A fault in this cable was discovered in 1995 near the east shore of Little Bay and the cable was taken out of service.

Now, were you aware that portions of this existing 34.5 kV distribution line were taken out of service and de-energized over 20 years ago?
A. Yes.
Q. Could the foreknowledge that the 34.5 kV distribution lines has been de-energized for 10 years or more be a factor that a potential land or home buyer may consider when making a purchase?
A. Could be.
Q. Would it be reasonable for a potential buyer to assume that since the line had not been in use for a decade or more that it would remain that way?
A. I really can't say one way or the other.
Q. Would you agree with me that in this specific
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instance, where the former 34.5 kV
distribution line was taken out of service in 1995, we have a de-energized line that has sat unused for over 20 years, that it constitutes the current pre-existing condition for the properties that abut or are traversed by this right-of-way at least in this particular area?
A. I'm not sure I understand your question. Do I understand that it was a pre-existing condition?
Q. Well, as it sits today, based on the information here, that we understand it's a de-energized distribution line, that from a property buyer's perspective this could be considered as a pre-existing condition?
A. Yes.
Q. Okay. Move on to another topic here regarding conservation.

On Page 5 of your supplemental testimony, Lines 13 and 14, you state that there is considerable undeveloped land along the Project route, of which much is conservation land. In your expert opinion,
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what would you say is the purpose of conservation land?
A. Well, it's typically under easement that restricts its developability or prescribes -proscribes its developability.
Q. And for definition purposes here,

Merriam-Webster defines "conservation" as "a careful preservation and protection of something, especially plant management of a natural resource to prevent exploitation, destruction or neglect." Do you agree with that?
A. That may well be the definition.
Q. Generally do you agree that the purpose of conservation land is to prevent development and preserve the natural state of the parcel?
A. Yes.
Q. On Page 10 and 11 of your supplemental testimony, starting with Line 28 on Page 10 and continuing to Lines 1 and 2 on Page 11, where we're talking about where the Project passes, you state that much of it is conservation land or is land owned by public sector entities with no development agenda.
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As such, the presence of the Project in the existing right-of-way should have no effect on the use or utility, and hence the value of adjacent lands.

My question is: Is not the inherent value of conservation lands based predominantly on the fact that it will remain undeveloped and preserved in essentially some static state?
A. My perspective here is exclusively on market value. And it would be my opinion that the market value of these lands won't be affected.
Q. So how can you put a value to that, or how do you quantify that in particular?
A. Well, conservation lands have market value, as do -- you know, most all lands have market value. So you're talking about, I think the term that you used, the "inherent value" or it's "value in conservation." That's not something that I've addressed.
Q. Understood.

Are you aware that over 25 percent of the land in the town of Durham is under some
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form of permanent conservation?
A. Just in looking at the environmental maps, it was clear to me that much of it is. I didn't have any idea what percentage of it was.
Q. The Town of Durham Conservation Commission has a sentence on their web page. This is a printout of that here. That reads, "The success of a long legacy of land conservation efforts means that many of Durham's most visible scenic landscapes and farms will remain intact for future generations." Do 85- to 90-foot-tall weathering steel transmission poles complement scenic landscapes and support keeping conserved areas historically intact for future generations?
A. That's just not a subject of my opinions in this matter.
Q. Thank you.

Turning back to your supplemental testimony here, could you please turn to Page 4 and read line -- excuse me -- read Lines 9 through 11.
A. "The Project is approximately 12.9 miles in
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length and is located for the majority of the route in an existing PSNH right-of-way that is approximately 100 feet wide and contains a 34.5 kV distribution line on wood pole structures that average about 40 feet in height."
Q. Thank you. So the majority of the route, then, as testified here, contains an existing 34.5 kV line; correct?
A. That's right.
Q. And could you also continue on and read Lines 11 through 15.
A. "The Project involves the construction of a new 115kV line in the existing right-of-way with steel monopole structures that will carry both the new line and, in most places, the existing 34.5 kV distribution line. The monopoles vary considerably in height from 55 to 105 feet, but are generally in the range of 80 to 95 feet."
Q. Okay. Thank you.

So, again, just to confirm, the Project
will be a new 115 kV transmission line with poles averaging 80 to 95 feet in height,
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based on that.
A. Is that a question?
Q. I'm just confirming, yes.
A. Yes.
Q. Thank you.

So next I'd like to move on and look at -- let's see. Get the exhibit number here. It's Applicant's Exhibit 65, being your New Hampshire Research Report. On Chapter 4, Page 22, which I understand is electronic Page 28, when referencing Study Area 3, the report says that the lines along which these properties are located include 345 kV lines and 75-foot steel H-frame structures, 115 kV lines on 43 -foot wood H-frame structures, and 34.5 kV lines on 34-foot single wood poles. Did I read that accurately?
A. I don't have it in front of me. Were you going to put that up on the Elmo or...
Q. Let's see. Well, $I$ don't have the entire printout of that report. It was just under 2400 pages, so -- well, actually --
A. So that was with respect to --
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Q. -- I do have that here in particular. It's a little difficult to read and I'm not sure how to zoom in.

MR. FITCH: Thanks, Pam.
PRESIDING OFFICER WEATHERSBY: Could you repeat the page number, please.

MR. FITCH: Sure. It's Chapter 4,
Page 22. And I believe it's electronic Page 28.
A. Okay. I've got that now. Yeah, I think you read that accurately.

BY MR. FITCH:
Q. Okay. Thank you.

Now I'm going to turn to Page 34, which is electronic Page 40, which is, again, referencing Study Area 3. Put that up here. And this says, The third group of case studies came from several HVTL corridors in a relatively small area around Portsmouth, as shown in Figures 4.1.3--

PRESIDING OFFICER WEATHERSBY: Mr.
Fitch, I'm going to stop you for a minute because the page numbers you're citing aren't lining up at all with what you're showing us.
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I'm wondering if it is indeed Exhibit 65 or...
MR. ASLIN: Madam Chair, it appears that the pagination is just off. I see this on the bottom of electronic Page 34.

PRESIDING OFFICER WEATHERSBY: SO this is Page 28 of the report, electronic Page 34, at the bottom of the page for those trying to find this.

BY MR. FITCH:
Q. Okay. So here again it says, "The third group of case studies came from several HVTL corridors in a relatively small area around Portsmouth, as shown in Figures 4.1.3 through 4.1.5." Again, did I read that accurately here?
A. Yes.
Q. I'm going to look at the figures referenced there, 4.1.3. And these were, again, depending on how the pagination is on the documents, this is Page 22 of the actual document. So this one is Figure 4.1.3, which is a 345 kV cross-section. And then the next page here is Figure 4.1 .4 with a 115 kV cross-section. And Figure 4.1 .5 is a 34.5 kV
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cross-section. And then on Figure 4.1.5, is this an HVTL corridor?
A. No, it's a distribution line.
Q. Again turning back to your supplemental testimony on Page 10, could you please read Lines 1 through 4.
A. "The research is directly applicable to the effects of existing HVTL on nearby residential properties. In applying this research to the assessment of the effects of the new project, however, it is necessary to distinguish between a project being built in a new corridor and a project being built in an existing corridor that already contains one or more HVTL."
Q. All right. Thank you.

So, with the research being directly applicable to the effects of existing HVTL on nearby residential properties, that means "existing," meaning it's already there; correct?
A. Right.
Q. And then when applying the research to the assessment of the effects of a new project,
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you state it is necessary to distinguish between a project being built in a new corridor and a project being built in an existing corridor that already contains one or more HVTL --
A. That's -- I'm sorry.
Q. No, go ahead.
A. That's correct.
Q. And does the majority of the corridor which you have testified contains an existing 34.5 kV distribution line already contain one or more HVTL?
A. No, the majority contains the 34.5 kV distribution line. There's a footnote in the research report. And when discussing these things generically in the original research report, almost 54 of the 58 case studies are HVTL. There are four of them that are the 34.5 kV . But referring to them generically, I use the "HVTL" acronym. But when I'm talking specifically about distribution lines, I try to use the "distribution line" descriptor.
Q. In your opinion, do you see or do you
acknowledge a difference between an HVTL
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corridor and structures and a distribution line corridor and structures?
A. Well, again, $I$ understand the technical definition. The issues are visibility, which doesn't distinguish, encumbrance, okay, whether there's an easement on the property which doesn't distinguish, and proximity, which is the distance from the house to the edge of the right-of-way. So, none of those things are voltage-specific.
Q. Are they structure-specific?
A. Not really. They're whether you can see the structure or not. But it doesn't distinguish between 40 feet, 70 feet, 90 feet, steel lattice, monopole.
Q. Do you believe your research report quantifies that difference with respect to properties proximate to existing HVTL compared to properties proximate to existing distribution lines that will potentially have construction of new HVTL corridor?
A. I believe so, yes. As we discussed earlier today, some of our case studies were along -as a matter of fact, the four that you're
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making reference to here were along 34.5 kV lines. And we got the same kind of results there when homes were close to those 34.5 kV lines and the properties were encumbered. We found sales price effects, you know, in half of the cases.
Q. Would you say, then, that those, I believe you said four properties, underpin the entire research with respect to this project?
A. No.
Q. But those are the four properties that most closely resemble the existing conditions of the properties along this existing 34.5 kV distribution line.
A. I'm sorry. Ask that again.
Q. So those four properties, however, do they most closely represent the existing conditions of the properties that currently reside along this existing 34.5 kV distribution line?
A. As it relates to the voltage in the line, yes.
Q. This next document is in Durham Residents Exhibit 6. This is just a portion of your
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testimony from the Northern Pass docket. I believe it's Page 11 of the Durham Residents exhibit. Down at the bottom here we see it's Page 47 of that document, which is the Day 25 Afternoon Session from August 1st, 2017. And could you please read Lines 13 to 18 , please.
A.
"QUESTION: Is it your testimony, sir, that you are not an expert in New Hampshire property valuation?

Yeah, I wouldn't represent myself as an expert in New Hampshire property valuation, no."
Q. Would you today consider yourself an expert in New Hampshire property valuation?
A. No. That has pretty specific meaning in the trade. And I'm not an expert in New Hampshire property valuation.
Q. Are you licensed or otherwise approved to perform property valuations in the state of New Hampshire?
A. No, I'm not.
Q. I believe that is all the questions that $I$ have. Thank you very much.

MS. DORE: Mr. Fitch, can I ask you
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a few questions? You looked at two documents in the beginning --
(Court Reporter interrupts.)
PRESIDING OFFICER WEATHERSBY: Mr.
Fitch, the documents you put up in the beginning, the photos, are those exhibits --

MR. FITCH: I'm not sure if it was sent out this morning or not. It should be. We do have the electronic version here.

MS. MONROE: I did receive just this morning an Exhibit 14 from the Durham Residents.

PRESIDING OFFICER WEATHERSBY: Thank you.

MR. FITCH: Sorry for the last-minute --

MS. DUPREY: Madam Chair, point of order for Mr. Fitch, please.

PRESIDING OFFICER WEATHERSBY: Yes.
MS. DUPREY: I just want to be sure, this being my first such proceeding, that $I$ understand what's what here. And I'm wondering if Mr. Fitch is questioning on behalf of himself or whether he has authority to question
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on behalf of other Durham Residents; and if so, whom.

PRESIDING OFFICER WEATHERSBY: Could you clarify that --

MR. FITCH: My understanding --
PRESIDING OFFICER WEATHERSBY: -- who you believe you're speaking for?

MR. FITCH: Yes. My understanding, and based on the preparation that I've done, is that I'm speaking on behalf of the Durham Residents, not myself.

MS. DUPREY: Thank you.
PRESIDING OFFICER WEATHERSBY: Thank you.

Let's take a 15-minute break and be back at quarter to 11.
(Recess was taken at 10:32 a.m.
and the hearing resumed at 10:47 a.m.)
PRESIDING OFFICER WEATHERSBY: Okay.
We'll go back on the record. And we'll have Mr. Lanzetta for Mr. Frizzell -- oh, I'm sorry -- Janet Mackie for the Durham Historic Association. I'm sorry, Ms. Mackie.

CROSS-EXAMINATION
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BY MS. MACKIE :
Q. Hello, my name is Janet Mackie, representing the Durham Historic Association.

Are you aware that the Eversource expert classified 4.86 miles, or 70 percent of the land in Durham through which the transmission lines pass as eligible for the National Historic Register?
A. No.
Q. Do you know that the communities around Little Bay are almost 400 years old?
A. No, that hasn't been the subject of my investigation.
Q. The Piscataqua communities were established four years after Jamestown, Virginia.

Do you know that the introduction of high-voltage transmission lines are elements out of keeping with the historic nature of the historic resources in these districts? MR. NEEDLEMAN: Objection.

Testimony. And also, what's the basis of that statement?

BY MS. MACKIE:
Q. The historic districts include houses and
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farm land dating from the 1600s, 1700s and 1800s, as well as a college campus dating from 1893 --

PRESIDING OFFICER WEATHERSBY: Ms. Mackie, there was an objection to your last question. Would you like to address the objection?

MS. MACKIE: What was the objection?
MR. NEEDLEMAN: I objected based on it being testimony. Also, these are assertions without any basis.

MS. MACKIE: Well, the fact that 70 percent of the line through Durham is within an eligible federal historic district impacts the value of the houses surrounding that district.

PRESIDING OFFICER WEATHERSBY: So you do need to ask a question and not testify and put in your own information. So why don't you proceed and try and do that.

BY MS. MACKIE :
Q. Did you know these historic districts include houses and farmland dating from the 1600s, 1700s and 1800s, as well as a college campus
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dating from 1893?
A. I'm aware of the land uses. I'm not aware of the dates.
Q. Are you aware that the introduction of modern industrial high-voltage transmission lines is out of keeping with a historic district?
A. That's really not the subject of my opinions.
Q. I'm asking if you're aware of that fact.

MR. NEEDLEMAN: Objection. It's not
a fact.
PRESIDING OFFICER WEATHERSBY: I agree that that hasn't been necessarily established as a fact. You could ask him hypothetically if that were true, would he agree.

BY MS. MACKIE :
Q. Okay. Currently, you agree that there are transmission line-type poles through the easement in Durham; correct?
A. Yes, there is an easement in Durham, and there are power lines on that easement, yes.
Q. Would you agree that those transmission lines are an old technology, in excess of 50 years old?
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A. Again, I'm not sure what "old technology" means. And I also don't know precisely when those lines were originally constructed.
Q. Would you agree that a historic district needs to have historic things in it?
A. I'm sorry. A historic district --
Q. Would you agree that a historic district ordinarily has elements in it which are historic?

MR. NEEDLEMAN: Objection. Madam Chair, this is completely beyond the scope of this witness's testimony.

MS. MACKIE: What I'm getting at is that a lot of the value of the land in Durham relates to the existing historic districts and structures in Durham and that the industrial high-voltage transmission lines are elements that destroy the historic character of the town.

PRESIDING OFFICER WEATHERSBY: But this -- I'll sustain the objection. This isn't the witness to discuss the historic value of the town. This is the property value witness. So you can phrase that in such a way that it
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affects property values, the subject of his prefiled testimony.

BY MS. MACKIE :
Q. Did you consider historic value in your property study?
A. Not explicitly, no. We looked at market value as it's reflected in the market. And it's influenced by all kinds of things, including historical. But, you know, there are many, many, many factors that ultimately interact to determine market value.
Q. What are the demographic characteristics you used in the market value study?
A. Well, market value ultimately is revealed in transactions. So you're looking basically at prices, the prices that were arrived at in transactions. The analysis looked at the physical characteristics of the properties involved. It looked at the nature of the sale itself, you know, listing price, sale price. And it looked at the characteristics of the property in the neighborhood that are typically accounted for in an appraisal. So, you know, number of bedrooms, number of
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bathrooms, location, I wouldn't consider any of those necessarily demographic factors, but, you know, they're property characteristics that are, you know, analyzed in the appraisals and that ultimately get reflected in the market value.
Q. Well, would you agree that the demographics of a given community can affect the market values within the community?
A. Yeah. It's clearly one of the determinants of what you observe in the market.
Q. I was asking about the demographics because in your previous testimony you mentioned "the public."
A. I'm sorry. Mentioned what?
Q. "The public," and I didn't know what "the public" means.
A. I'm not tracking your question. Sorry.
Q. Well, you're talking about how "the public" reacts to poles and how "the public" reacts to conservation land. What do you consider to be "the public" as it relates to Durham?
A. I'm not sure $I$ said either of those things.

But the market, you know, I would be
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concerned with market participants, okay, buyers and sellers of property.
Q. Are you aware that the U.S. census indicates that the educational demographic in Durham exceeds most averages?
A. I haven't seen that data, no.
Q. Would you agree that people, particularly educated people, understand and value historic areas in their community?
A. Again, that's well beyond the scope of my analysis or opinions.
Q. Would you agree that the value of conservation lands that include walking trails and cross-country ski trails are a value to a community?
A. Yes.
Q. And would the environment of the community factor into the value of all houses in the community?
A. Yeah, it's one of many things that would get reflected in the market value of the property.
Q. Well, would you agree that market value might be affected because very few educated people \{SEC 2015-04\} [Day 7 MORNING ONLY] \{09-24-18\}
choose to live anywhere near a transmission line?

MR. NEEDLEMAN: Objection. Basis. PRESIDING OFFICER WEATHERSBY:

Sustained.
BY MS. MACKIE :
Q. I'm just wondering how you factored in the specific characteristics of Durham into your market study.
A. You know, in terms of land use, in terms of the location of the homes relative to the existing right-of-way, in terms of the visibility of structures, in terms of the different mix of land uses along the corridor. It did not include the educational attainment of the residents.
Q. Thank you.

PRESIDING OFFICER WEATHERSBY: Next examiner will be Attorney Lanzetta for Mr. Frizzell.

CROSS-EXAMINATION
BY MR. LANZETTA:
Q. Good morning.
A. Good morning.
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Q. My name is Josh Lanzetta. I represent Intervenor Keith Frizzell. I'll be very brief. My colleagues have asked you a lot of questions this morning.

If you want to, if you would, please, refer to your supplemental prefiled testimony on Exhibit 147, Page 23. Is it your opinion that there will be no discernible effects in the local and regional real estate markets due to this project?
A. I'm sorry. I got the Page 23 part, but --
Q. Can you hear me? So at the bottom of Page 23, Line 13, is it your opinion that there will be no discernible effects in local and regional markets due to this project?
A. Right. There will be effects on some properties, and the probability of effect, the likelihood of effect will be influenced by the Project. But the number of properties so affected is small, and it would be significant for a property so involved. But it wouldn't show up. It's not a large enough number to show up in sort of local market statistics. You wouldn't see a blip in the
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local market, or certainly not in the regional market associated with the construction of the Project, in my opinion.
Q. Are you familiar with Mr. Frizzell's property --
A. I am.
Q. -- at Fox Point Lane? Did you walk that property or the right-of-way during one of the four visits?
A. I walked the right-of-way.
Q. You did. Did you see where it turned and then abuts his property on two sides?
A. Correct.
Q. If you'd refer to Page 18 of your

Exhibit 147, Table 7. Is Mr. Frizzell's property listed in that table?
A. It is not.
Q. And is it true that you evaluated residential properties within 300 feet of the right-of-way?
A. Residential properties with homes within 300 feet of the right-of-way.
Q. When you walked Mr. Frizzell's property, did you note that his home was just outside of
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300 feet from the right-of-way?
A. According to my calculations, his home is about 400 feet from the right-of-way.
Q. That's correct. So the fact that it's not listed, not within 300 feet, is it your opinion that there would be no discernible or an adverse property impact or value impact to his property?
A. Well, in fact, that is my conclusion.
Q. Some of the studies in Footnote 8 that you reference reviewed properties within 1,000 feet of rights-of-way; is that correct?
A. The case studies include properties, 50 or 60 of them, that are beyond the 100 feet, and they go out to a few that are beyond 1,000 feet. And, again, it's houses are beyond 100 feet or houses are beyond 1,000 feet from the edge of the right-of-way.
Q. So, 400 feet, Mr. Frizzell's property is obviously under 1,000 feet from the right-of-way?
A. I'm sorry. I'm having trouble --
Q. At 400 feet from the right-of-way, Mr.

Frizzell's property is clearly under 1,000
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feet from the right-of-way?
A. Yeah, but we didn't find any effects on any properties where the homes were further than 100 feet, with two exceptions. There was one at 106 feet and one at 110 feet. But of those properties that we looked at, 120 of them, some of them were indeterminate. But there were 100 where we came to a firm conclusion one way or the other. Of those properties further than a 110 feet, there weren't any where we concluded there was a price effect. All of the price effects were on properties within 110 feet. So on that basis, that research suggests that the Frizzell property was very unlikely to be affected.
Q. When you evaluated properties for aesthetics, visibly you're only evaluating them from the point of reference from the house; is that correct?
A. I'm sorry?
Q. So if you -- when you evaluate a property for aesthetic impact, are you evaluating it only from the house, or are you evaluating from
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other points on the property?
A. Yeah, we don't evaluate it from aesthetic impact. We're talking explicitly about the visibility of structures. And when we evaluate visibility of structures, we do that, or we try to do it from the perspective of the perimeter of the house.
Q. So you don't evaluate that perspective from, say, a driveway?
A. Correct.
Q. Okay. Thank you.

PRESIDING OFFICER WEATHERSBY: Ms. Frink.

## CROSS-EXAMINATION

BY MS. FRINK:
Q. Mr. Chalmers, my name is Helen Frink, and I represent Darius Frink Farm, which you can see here on the panel. I'd like to make sure, first, that I've understood a couple things that you said.

I'm understanding that you visited Newington, I think you said April, May and August; is that correct?
A. I visited the entire alignment on those four
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occasions, and I've had some other occasions to visit as well when I didn't look at the entire alignment. I've actually been on Hannah Lane, I bet you 8 or 10 times. So I'm quite familiar with this immediate area.
Q. And what about when the leaves were off the leaves, the time of maximum visibility?
A. Well, certainly not in the winter. That not being the reason, just the way it's worked out. I've not seen it in a leaf-off condition. Trees are pretty well leafed-out in May. I have looked a good deal at the aerial imagery, which actually makes it pretty easy to discern the deciduous trees from the evergreens. So you get a pretty good sense in some cases, I think, of how much of the vegetative screening would continue to exist in the winter. But I have not examined the route in a true leaf-off condition.
Q. You seem to be quite familiar with the Hannah Lane subdivision. And of course, that's directly across from the Frink Farm. Would it be fair to say that the open conserved
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land and the agricultural landscape adds in any way to the value of the properties on Hannah Lane as opposed, for example, to another similar subdivision immediately opposite Hannah Lane, on the other side of Nimble Hill Road Road?
A. On the other side of Nimble Hill? Are you talking about on the east side or the west side?
Q. I'm talking about if the land that you see here on the Darius Frink Farm were developed in a subdivision like that on Hannah Lane, would there be any change in the value of the properties on Hannah Lane? In other words, do the residents of Hannah Lane have a greater value or greater enjoyment of their properties because they look at vacant farmland?
A. I understand your question. And it would really require some property-specific research. I'm afraid to give you any kind of definitive answer. I think the setting of the Newington Historic District is definitely
a locational attribute that would be viewed
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very positively in the market.
Q. Thank you.
A. And insofar as Hannah Lane, you know, partakes of that, that would definitely be a benefit.
Q. Thank you.

Did I understand correctly that you viewed properties chiefly from the roadside?
A. That's right. We have not entered onto private property, which would require, obviously, permission of the individual landowners.
Q. So you didn't walk the Eversource right-of-way. Did you seek permission to do that, to enter into the right-of-way itself?
A. Yeah, we do enter into the right-of-way in some areas, not -- I haven't walked the entire right-of-way, to be sure. But I've walked, you know, significant portions of it. I've walked the portion actually on the other side of Nimble Hill Road, on the east side.
Q. Through Hannah Lane, in other words?
A. That's right.
Q. Yes. When you assess the impact of the power \{SEC 2015-04\} [Day 7 MORNING ONLY] \{09-24-18\}
line, are you looking chiefly at the appearance or the visibility of the power line from inside the house?
A. No. I'm looking at it as -- again, we're not actually inside the houses, to be sure. And we're actually not on the perimeter of the house. But what we're trying to evaluate is simply that you need some kind of point of reference to describe how you're doing this. The point of reference that we've always used is that, if you walked around the perimeter of the house, what would be the visibility of structures.
Q. If you walked around the perimeter of the house, what would be the visibility of the structures? But you didn't actually walk around the perimeter of the house.
A. That's right.
Q. I'm just having difficulty understanding how you would assess whether a structure was visible from inside the house if you didn't enter the house and didn't walk around the perimeter of it.
A. Well, we didn't make any representation with
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respect to inside the house. I think your question is how do we do -- how do we make a representation with respect to the perimeter of the house without having actually walked it. Well, if we actually walked it, it would be -- you know, you'd have a higher degree of reliability. But it's just not practical to, you know, get the permission to do that. I think in most cases you can tell from being physically on the ground on public rights-of-way or the actual utility right-of-way and from careful inspection of the maps and aerial imagery, which is now, as you know, widely available, including street view, which, you know, a lot of times will give you perspective on visibility. You know, I think we're generally characterizing the visibility accurately, you know, whether or not, $A$, the existing structures can be seen from the house and, B, whether the proposed structures can be seen from the house. There are some cases where the houses are very far removed from public rights-of-way and in a wooded way where we
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have to do that aerial imagery. Again, sometimes the vegetation is pretty easy to read. And I think you can make a sound determination. There would be some other cases where it's more difficult.
Q. I think I'm hearing you say that it makes a difference whether you're looking toward a structure through vegetation or through a cleared field. Would that be accurate?
A. Yes. Yeah, one of our, you know, three distinctions that we're using are there's no structure visible. That's clear, right. Or another one is that the structures are clearly visible, and by that we mean you're not looking through vegetation, but there's an obstructed view. The other kind of visibility is you're looking, which we call "partial," is you can see structures, but you can only see them essentially through the vegetation. And presumably that would be more likely in a leaf-off condition. But there are a lot of places where that's true in leaf-on kind of point. You'll get glimpses through the vegetation of a
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structure.
Q. Okay. I'm going to move now to a different image, which is going to be my premarked Exhibit No. 1. This property does not appear, I think, on your list of impacted properties. I'm looking at your supplemental prefiled testimony, and I believe that there is a chart on either Page 16 or 17 that lists those properties that will have an impact from the Seacoast Reliability Project.
A. Yeah, I wouldn't characterize those as "impacted" properties. Those are simply properties that have homes located on them that are within 300 feet of the edge of the right-of-way.
Q. And may I assume that you judge that 300 feet from the edge of the right-of-way, for example, based on a map provided by Eversource?
A. No. It's basically off of orthoimagery, off of aerial imagery. It's off of satellite imagery.
Q. Did that differ from the maps provided by Eversource? Were there any cases where the
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data was different, the distance from the right-of-way, for example?
A. Yeah, I don't... I wouldn't think so, in general, although there could be conceivably a difference. No, they should be generally consistent.
Q. Good. This is an historic property. Is it fair to say that well-maintained historic properties may have a higher market value than, say, a house that was built 20 or 30 years ago of a comparable size?
A. Yeah, historic character can certainly be an attribute that the market recognizes as valuable and would pay more for.
Q. And if the historic property is then impacted by a visible power line structure, does that also cause some loss in property value?
A. Well, it depends. You know, and that's the question that our research was really designed to come to grips with. And basically, you simply -- all I can do is look at the results of that research. And what it shows is that it's only when you get a combination of property encumbrance,
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proximity of the house to the right-of-way and structure visibility. To get any one of those things, we simply just don't find it in the data. Now, we've done a lot of case studies now. But it's when you get a house that's within 100 feet of the edge of the right-of-way, combined with an easement on that property, combined with the visibility Of structures, all of a sudden, the probability of a market value effect goes from close to zero to about 50/50.
Q. So if the view from inside this house is impacted by 65-foot-tall, H-frame poles of the Seacoast Reliability Project, that will impact the market value of the property?
A. I doubt it.
Q. Based on what?
A. Based on the criteria $I$ just discussed.

There's just no evidence in the data that
we've looked at for -- I don't know the distance of your home from the right-of-way.

What is the distance?
Q. The distance of this house from the
right-of-way is outside of your 300-foot
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limit. But looking straight across very cleared fields, the pole, according to the maps provided, will be in clear view.
A. Right. So, two points. I mean, I can tell you that $I$ would doubt it based on the -- we haven't found any case where a house located at that distance experienced a market value effect. But $I$ would also say that ultimately the only way you would know would be, you know, if this house came on the market and you could study it then, after the Project were constructed, and determine one way or the other.

But I wanted to say that the object of our study is not to come to a conclusion with respect to a particular property. It's to come to a conclusion -- what we're really trying to do is characterize the order of magnitude of properties that might be at risk. And what we're saying is, of this group of properties that are close, that are encumbered and that have visibility, about half of them we would expect to be affected. We don't know which of those it would be.
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There's no basis to know which of those might be affected.

But in any case, your particular houses sort of lies outside of that group. Your house is in the group for which we haven't found any effects, and I wouldn't expect them. But, you know, you'd only know after the fact. And, you know, if it turned out that there was an effect, happily, you know, there's a dispute resolution process that has been recommended and/or has been proposed, you know, and you could approach it in that context.
Q. I believe I understood you to just describe this group of properties in terms of proximity to the right-of-way, visibility of structures, and I think I missed the third criteria that you named.
A. The easement actually being on the property.
Q. The easement actually being on the property. Thank you.

And within that group of properties, what percentage, roughly, or what fraction were in fact historic properties?
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A. I couldn't tell you. It's a pretty good cross-section of New Hampshire. But beyond that, we'd have to look at them individually and whether -- they were certainly a number of old properties. But whether they were actually in historic districts or not or on the national district or whatever, I wouldn't know off the top of my head.
Q. All right. Thank you, Mr. Chalmers.

MS. FRINK: No further questions.
PRESIDING OFFICER WEATHERSBY: Thank you, Ms. Frink. Attorney Aslin.

MR. ASLIN: Thank you, Madam Chair. CROSS-EXAMINATION

BY MR. ASLIN:
Q. Good morning, Dr. Chalmers.
A. Good morning.
Q. For the record, my name is Chris Aslin, and I'm designated as Counsel for the Public in this proceeding.

I want to start by following up on some of your testimony earlier about your consideration of the value of conservation easements. And I think you testified, if I
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heard it correctly, that you looked at the value of the land and not -- well, I'll ask. Did you distinguish between the value of the land itself versus the value of the conservation easement rights?
A. No. You know, I didn't study the value of conservation easements, which is definitely a field of study.
Q. You'd agree that conservation easements have value in and of themselves separate from the fee interest in the land.
A. Sure.
Q. So when you said you don't expect a market effect on the land valuation, you're not reaching towards valuation of the conservation easement itself as a bundle of rights.
A. That's right.
Q. Okay. I just wanted to make sure I understood where you're coming from there.

In general, your research is based on three different types of studies; is that fair?
A. That's right.
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Q. You have case studies, subdivision studies and market activity research?
A. That's right.
Q. Okay. And with regard to the latter of those, the market activity research, would you agree that, based on sample sizes, it wasn't particularly informative?
A. Yes.
Q. And in your testimony, your original prefiled testimony, which is Applicant's 12, on Page 10 you state at Line 10 that the number of observations in each corridor is so small, so not too much should be read into these results. Is that accurate?
A. I continue to think that's the case. Right.
Q. So would it be fair to say that your conclusions are based primarily on the case studies and subdivision studies that you performed?
A. Yeah. And as a practical matter, they're really based on the case studies. The subdivision studies $I$ thought were worth doing and are informative. But the case studies, you know, the great virtue of the
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case studies is that they have -- they result in sort of operational criteria that we can use to get our arms around what the magnitudes might be, magnitude of properties that might potentially be affected be, whereas much of the other research in this area ends up with generalizations. We found effects, didn't find effects. But it didn't give you much direction or leverage on how many or, you know, which are in and which are out. And, really, the case studies is the first research that's really given us some perspective on where you would find effects and where you're not likely to find effects. And in that respect, I think it's pretty important, pretty useful.
Q. Okay. So do I take it, then, you didn't rely heavily on the results of the subdivision studies?
A. Right. At this point my testimony is based on the case studies.
Q. Okay. Thank you.

In regard to both the case studies and the subdivision studies, you used a
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visibility assessment; is that fair?
A. Yes.
Q. And that's the "clear," "partial" or "none" categories of visibility?
A. Correct.
Q. Okay. I want to understand the distinctions a little bit better. We had some testimony on it earlier. And just to be consistent with earlier testimony, I've pulled up on the screen Table 4 from your supplemental testimony, which is Applicant's Exhibit 147. And it's Page 15 of the testimony, Page 16 electronically. And in the right-hand column you've listed the "before" and "after" visibility distinctions for each of these properties; correct?
A. Right.
Q. And I think you testified earlier that you said you base "partial" as everything that's not "clear" or not "none." Is that fair?
A. That's correct.
Q. So would you agree that's a wide range of visibility within that category?
A. Yes.
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Q. Okay. And in your analyses, when you had a property such as Ms. McCosker's property --
A. I'm sorry. Such as which one?
Q. Ms. McCosker's property. There was some testimony on it before. It's 271 here in your line as --
A. Oh, okay. I've got it.
Q. That one was partial before and partial after for visibility?
A. Correct.
Q. Based on your system here that you're using, would you agree that if you had partial visibility of one structure before the project and partial visibility of three or four structures after the Project, it would still be partial and partial in your analysis?
A. That's right.
Q. So you wouldn't find that to be a change in visibility within your analysis.
A. Well, I mean, obviously from her perspective it would be a change. But in the way in which we've coded it, it would not be a change.
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Q. Similarly, if you had clear visibility of one structure before and clear visibility of two or three after, that wouldn't be coded as a change in visibility in your analysis.
A. That's right.
Q. With regard to the case studies -- well, one more question. Sorry.

So, in your analysis, a property that experienced some change in visibility but fell within either clear to clear or partial to partial would not be picked up as one of the properties that you deemed to be more likely to have a price effect; is that correct?
A. Not really. It may very well have a price effect. But it would have had a price effect in the before condition as well as after condition is the point.

You know, her property is very close to the right-of-way. She's got partial visibility, as far as we could tell, in both the before and the after condition, and she's got a major encumbrance on the property. I would say there's a pretty good chance, 50/50
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chance, she's definitely in that category of properties that may very well experience a price effect should it be sold. But the point is that it would have experienced that in the before. As it exists right now, it's got visible structures, it's heavily encumbered, and she's right on top of the right-of-way. And likewise, in the after condition, there's a good chance that there would be a price effect as well. But I don't think there's much of a differential increase, if any, in that probability between the before and the after. In other words, it's a pre-existing condition on that property. That property is definitely vulnerable to price effects as it sits out there today.
Q. But you would, I believe, find a "differential," as you say, if the visibility went from partial to clear; is that correct?
A. Yeah, small. If you remember Table 1 for those homes within 100 feet, the ratio of cases where we found effects and not effects were in the $40 s$, whereas where there was
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clear visibility, it was in the 50 percent. It was north of 50 . So, less likely partial. Again, based on, you know, the number of cases that we have. But the number of cases is increasing now. But $I$ think as a general proposition, the partial would have a somewhat lower, but nevertheless significant probability of effect.
Q. And if I understand correctly, you haven't attempted to tease apart a difference in visibility within the partial category. So if you go from partial to more partial, but not all the way to clear, you haven't attempted to determine if that does create a differential in price effect.
A. Right. Yeah, and we've thought about, you know, number of structures and the extent to which they're visible. And trying to tease that out of the case study data just wasn't -- didn't get us anywhere. We didn't get any insights out of that. So we haven't tried to make those. We just can't operationalize those distinctions in a way that seems to make any difference, whereas
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these distinctions have some coarseness to them. But nevertheless, getting to the heart of the matter, which is are those structures intrusive on the property, that basically has to do with, you know, are they screened, are they unobstructed or you can't see them.
Q. But I think you would agree that a change of visibility is one of the factors that can lead to a price effect, among others.
A. Sure.
Q. With regard to the case studies that you performed, part of that analysis is use of a retrospective appraisal; is that correct?
A. That's right.
Q. And I'll summarize and see if we need to go to the document. But if I understand the retrospective appraisal approach, it's an appraisal with a special condition that assumes that there is no right-of-way near or on the property --
A. Exactly.
Q. -- despite there actually being one near or on the property.
A. Right .
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Q. And then it also looks back in time to the time of the sale that you're comparing it to?
A. That's right.
Q. So as a practical matter, if there was a sale in 1995 that you are assessing in a case study, the appraiser has to go look at properties in 1995 to compare them to the subject property?
A. Correct. That's the reason you got the "retrospective" descriptor. We try to stay as current as we can, because the further back you go, the more difficult it is for the appraisers. The original case studies went back to 2010. The 20 that we just did in southeastern New Hampshire are largely 2017, 2018 sales. But they range from 2010 up to present.
Q. And would you agree that appraisals don't correlate perfectly with fair market value?
A. Well, it's your only -- it's the only way it could be estimated. But if you're saying is there a confidence around those estimates? Yes.
Q. And in your analysis -- yeah. So looking at
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your supplemental testimony, which again is Applicant's Exhibit 147, at Page 9 of the testimony, which is electronic Page 10, you reference on Line 6 and 7 that the case studies -- and I believe this is for all the case studies you looked at -- ranged in price effects, where there was a price effect, between 1.6 percent to a high of
17.9 percent?
A. That's correct.
Q. That's a fairly broad range; would you agree?
A. Yes.
Q. And I think your overall conclusion is that price effects are more typically in the 1 to 6 percent range?
A. In the literature in the statistical studies, that's the range, and that's where that one to six number comes from. I don't think I would apply that to -- you know, those are some studies in Canada and a variety of places. I would say the case study evidence is the most relevant and may be the only relevant information we have here in New Hampshire. And I would just acknowledge that
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in the early 2000s -- the first 58 case studies we did used data from 2010 to 2015, and there are also a lot of North Country case studies. And the market was very, very slow up there at that time. And there aren't a whole lot of sales up there, anyway. So they're really hard to appraise. The range on the last 20 that we did is much narrower, and the average is about 5 percent. The Massachusetts-Connecticut studies also have a narrower range, and their average I think was around a little bit less than 6 percent. It was like 5.8 percent. So I think part of that wide range in those initial case studies had to do with conditions in the northern part -- well, northern and central part of the state in the early, you know, 2010 through 2014 period. So I think the average, though, you know, of 5, 6, 7 percent is -that's now an average over a fairly large number of properties. And I think it's a reasonable indicator for properties that have that kind of a location, that kind of visibility and that kind of encumbrance of
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what kind of market value effects you might see.
Q. Am I correct that of the hundred case studies you have analyzed at this point, six are within the Seacoast Region?
A. No. Six of the original 58 were in the Seacoast Region. But the 20 we just did are all east of 93 , south of Concord, if you will. So they're all in the southeast quadrant of the state. In fact, 2 of them -10 are in Dover; 4 of them are in Danville, and 1 believe 6 of them are in Hooksett, which is kind of on the border of that region. But that's where we could find lines. And in this case, we were looking for lines most like SRP. We were looking for primarily 115 lines on monopoles.
Q. Would you agree that the results of the case studies, I'll say don't correlate perfectly? In terms of the closest to the properties -properties that are closest in proximity, the greatest encumbrance, and the greatest change in visibility do not always have the largest price effect?
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A. That's right. Yeah. No, and in fact, you know, as data show in Table 1 , there are a whole bunch of properties that have those characteristics that don't have any effect at all, right. About half of them, right. There are 42 that are close, are encumbered and have visibility, and of those, only 23 showed a price effect. So there are a lot of other variables interacting there in the market. But, you know, it turns out some of the properties are affected and some aren't.
Q. And you mentioned there are a lot of other variables. Did you control or analyze the difference between effects across the type of structure or the voltage for any of these properties in the case studies?
A. No, but there's -- it's been looked at in the research. And as I think I discussed briefly earlier, the upshot to date is that voltage doesn't matter. And again, somewhat surprisingly, the intensity of the development of the corridor, you know, one line, two lines, three lines, it doesn't matter. Because, I mean, if you just think
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about the common sense of it for a second, if a home is located next to an alignment, next to a power line corridor, what's quite clear is that there's some people -- and it's encumbered by the easement, let's say, and the structures are visible -- there are some people who just are not interested in that, period. They wouldn't consider that property. Okay. They drop out of the market. The brokers tell us that. The market "thinned" as a result.

But what about the people who are willing to look at it, of which there are clearly many, and who end up buying these properties, sometimes at a discount, sometimes not. You think there are many people that look at that home and say, gee, I'd be interested in that house if only it was 345 kV not 115 , or only if it was 115 and not 230 or only if it was one line and not two lines. I've got an easement across my back yard.

So I think what happens in the market is that the people who are averse to power
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lines, you know, stay out of it. But the people who are willing to consider that property have somehow kind of rationalized that, which they probably view as a negative attribute. But they sort of rationalize it and say, well, gee, we really want to be in this school district. And I reference in my testimony, you know, you got these comments like, We were looking for a mother-in-law apartment and couldn't find it. But when we found it, it was great. There's a power line there, but we found just what we were looking for. Again, there are all kinds of rationalizations that people offer, but they're obviously willing to consider it. And I don't think, again, the intensity of the development of the corridor has much to do with it. At least that's what the research shows to date.
Q. You mention research. Is any of that New Hampshire- or New England-based research?
A. Well, our research supports that, right. I mean, we find effects, same intensity of effects with the 34 kV lines that we did with
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the others. We also -- the comparison between the Phase 2 corridor and the proposed Northern Pass corridor, those two corridors are radically different in terms of intensity, and we got the same basic result. And the published literature addresses it. Not a lot of it, but some of it does. And the published literature comes to the same conclusion, that there's simply no suggestion in the literature out there of the differential response to voltage or to width of right-of-way or to the number of lines, which is a little surprising on the face of it. But I think there's a rationale there that makes some sense from kind of a common sense perspective.
Q. That's your common sense perspective as opposed to your expert opinion?
A. Well, I'm just trying to understand why. But you'd think, I guess -- I would think the Phase 2 corridor would be a bigger deal than the Northern Pass corridor. I mean, they're radically different. But it doesn't show up that way in the data. So then you wonder:
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Well, why is this? You know, so you sort of develop hypotheses, and that's what I've thought about.

But the fact of the data is that the intensity of the corridor doesn't seem to make a difference, and that's supported in the literature.
Q. When you say it doesn't make a difference, with regard to the case studies, you're essentially saying that you see the same characteristics of proximity and encumbrance and visibility that matter, not that you specifically analyzed the difference between all the case studies that are on the 115 kV line versus a 345 or versus a 34.5 line.
A. Yeah. Actually, we've looked at this question. We haven't presented the data because it's complicated. But thought about it a good deal. And there's no suggestion in the data that we have in the case studies of a differential effect associated with the intensity or the voltage of the line.
Q. You said you haven't presented that testimony.
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A. We haven't presented any tables on that. But I've looked at it pretty carefully, and there's no suggestion of that in the data.
Q. You also talked about some of the variables that people consider when purchasing a home and that those may overwhelm perhaps the effect of proximity to a HVTL. Are you able to control in your analyses for those kinds of effects, whether it's the tightness of the market or attributes that a specific buyer is looking for that they're willing to overlook a proximity issue with an HVTL?
A. No. Ultimately all we have are the facts, right, that somebody bought it. And ultimately we really don't know, right, what all those considerations were in any particular case. But we observed that some properties are purchased that are very heavily impacted and that the impacts on the property in some cases are nil and in some cases are small. Now, in other cases they're larger. But there's no way for us to know how those other considerations weigh into the ultimate market result. And we noticed that,
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you know, sometimes you get a market result of no effect and sometimes you get a market result of an effect.
Q. And that could be just luck of the draw with the buyer that you happen to link up with.
A. Exactly. Yeah, timing and...
Q. And that's the reason for the caveat that you have in a couple places in your testimony, that it really is property-specific and case-by-case-specific what the actual effect will be.
A. Yeah. We don't begin to pretend that this allows us to predict what will happen to individual properties. But what it does let us do, very importantly, is to make some useful generalizations about groups of properties that have certain characteristics. And then once we know what that group is, we can count them and see, you know, are we dealing with a large number, medium number, small number, whatever. And presumably that's something that's relevant in this case before us.
Q. Okay. And you testified earlier that you
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didn't rely heavily on the subdivision studies, but they do make up a significant portion of your report and your testimony, so I wanted to take a quick look.

This is a table out of your report in Applicant's 147, Attachment A. And it is Page 89 of that report, and PDF Page 120. And this is the Study Area 3 subdivisions studies you performed?
A. Right.
Q. And am I correct that you found a greater price effect in the Study Area 3 subdivision studies than the other areas that were studied?
A. Right. We found -- right. We found in two of the three we concluded there was a price effect.
Q. And I believe you attributed that, to some extent, to characteristics of the types of properties that are in the study area, which includes the Seacoast Area?
A. Yeah. The lots are smaller. A lot of the lots in the subdivisions that we looked at north/south in New Hampshire were larger.
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And on these in particular, significant portions the lots were encumbered, okay. So, for instance, in the Greenland subdivision, the encumbrance ranged from 40 percent to almost 60 percent; in Newington, 12 percent to 40 percent. And these encumbered lots -and you don't know -- encumbrance, proximity and visibility all tend to go together, and you don't quite know which of those is driving the result. There's really no way to know. You just know when they're together, you get an effect.

But my suspicion here is you get a small lot that's heavily encumbered. Your building envelope is constrained. Whereas, if you have an 8-acre rural lot in Lancaster and the easement is on the back of the lot, it doesn't really affect the lot much. It doesn't affect the building envelope. And, you know, it doesn't show up effective in sales price.

But on these subdivisions, we did see a preference for the unencumbered lots, which also were further away from the right-of-way,
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obviously, and had less visibility.
Q. Would you agree that the way your studies are designed, there's sort of a tendency to have more encumbered lots than unencumbered lots in subdivision studies?
A. Absolutely. Yeah. No, I mean, we wanted to start with those. We wanted to study the things that we thought were most likely to have effects. So kind of start in close and then work out as required.
Q. And when you're doing your subdivision studies, I believe you based your conclusions off of these spreadsheets which are included in the appendices. So I want to look at one of the subdivisions in that Study Area 3. So I'm looking at -- turn the page. But this is the spreadsheet that's in the appendix to Attachment $A$, which is your report, to Appendix 147. And it's specifically for the subdivision in Newington. Do you see that? And the spreadsheet itself is on Appendix -I think this the page number from the Appendix -- but it's Page 85, PDF Page 1795. Try to zoom in.
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And so if I understand correctly, this a compilation of the data you used to come to your conclusions for the subdivision studies -- for this particular subdivision study?
A. Yes.
Q. Okay. And that includes the date of the sales, the sale price. And then you have some notes on the right-hand column; is that correct?
A. Correct.
Q. And some of the notes, if I understand correctly, you're identifying which of the sales may not be fair market value sale?
A. That's right.
Q. So there's some that don't get considered in your analysis?
A. That's right.
Q. Then also you had some notes that were more complicated. So I'm looking at Lot 7A, I guess it is. And you have a note here that it was -- you were unable to tell if this was being sold along with a second lot; is that correct?
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(Witness reviews document.)
A. Correct. One of the things to keep in mind here is what we're trying to do is we're just running the chain of title back because we're trying to get back to the lot sale, okay. So we're starting out with the current owner, and you're going grantor, grantee, grantor, grantee, back to the original lot sale. And sometimes there are intermediate transactions there that may be problematic or ambiguous. What we're really after is that original lot sale. So $I$ would be tending to look at the bottom of these, you know, to the last entry in this list.
Q. For each property you mean?
A. For each property.
Q. That being the original sale?
A. That would be the sale of the lot.
Q. Okay. For example, the first one on the top of the chart, which $I$ guess is Lot $7 F$, the original sale was in 1987, and it appears to be for $\$ 107,000$ and change?
A. That's correct. I need to have the map in front of me. And be careful. These are
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tricky. But that appears to be the case, yes.
Q. Okay. And then the next one down is 7E, also a 1987 sale?
A. Right. And Graves appears to be the original land developer.
Q. And that one was for $\$ 80,000$ ?
A. That's right.
Q. And so the way you performed the analysis was to look at the, I guess the lot plans, and determine whether they were encumbered or unencumbered lots --
A. That's right.
Q. -- and then compare the two?
A. That's right. And also in some of these, wetlands were playing a big role, too. So we were trying to control for the wetlands effect. Essentially, we're trying to get some sense of what the usable portion of the lot is.
Q. But that information doesn't appear in this spreadsheet.
A. That's right. This is purely the chain of title.
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Q. Is there another spreadsheet somewhere --
A. No.
Q. -- that includes that other information?
A. No. All the rest would be in the description that's in the text of the report. It summarizes the results that are taken from the chain of title and any other considerations. The wetland issue is, I don't remember which of these three. The wetlands were particularly important to -Q. I believe it was the Portsmouth subdivision.
A. Okay. It's discussed at length in the text of the research report.
Q. Thank you.

And were you the person who did that analysis for each of these, or was it some other -- yourself? You're pointing to yourself.
A. Well, I'm sorry. The construction of the spreadsheet, I had legal assistance or paralegal, real estate attorney or paralegal did the actual work on the deeds. So I got this spreadsheet as you see it. But there's still a lot of interpretation involved from
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this point forward. And I was involved, you know, from this point forward.
Q. Okay. Thank you.

At the end of your testimony you have Attachment D, which is the list of all the properties within 300 feet of the right-of-way for this project; is that correct?
A. Yeah, all the properties with homes within 100 feet, right.
Q. Yes, thank you. Okay. And that's on

Applicant's Exhibit 147. It's the last page, which is electronic Page 4389.

And am I correct that only 6 of those 63 properties met your specific criteria of being within -- the home being within 100 feet of the right-of-way boundary, the property being encumbered by the right-of-way and a change in visibility?
A. No, four, if you compare Tables 8 and 9,
which are on Pages 20 and 21 of my testimony. So, in Table 8 there are two homes, two properties with homes within 100 feet where the structures are currently not visible.
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100 feet, right.

Switch over to Table 9, there's only one now. So we've had one change there. And then back to Table 8, there are five where structures are partially visible. In fact, three of those become Clearly Visible. So that middle cell is down three and up one, so a net change of two. So it's now three. And the Clearly Visible cell in Table 9 that we're looking at right now is now 10 instead of 7. So there basically have been four changes on the properties that are within 100 feet: One from none to partial and three from partial to clearly. There are two others where there's a change in visibility, which is how you get to six, but those are on properties that are further away than 100 feet, properties with homes further away than 100 feet.
Q. So if I were to attempt to summarize that, there are six properties in Attachment $D$ that show change in visibility, but only four of them are within 100 feet?
A. Correct.
Q. Thus your conclusion that there are four
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properties that fall into the category that you conclude to be more likely to potentially have an impact on property value.
A. Yeah, more likely after the project than before the Project.
Q. And you have not, kind of circling back, you have not assessed visibility changes within the categories you have here. So there may be properties like Ms. Heald's that are encumbered within 100 feet of the right-of-way and have a change of visibility, but not a change that's great enough to go from partial to clear?
A. Yeah. Absolutely.
Q. And you don't -- you haven't counted how many of those exist, have you?
A. Right. Yeah, I think to the extent there is some change, then, you know, again these -we're making a generalization about that group as a whole. And I think this sort of general 50/50 proposition is probably a useful one. But, again, the effects of it on any individual property of the kind of changes you're talking about will depend on,
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you know, on the specifics about the Project, how turns out on mitigation, market conditions and so on and so forth. So, hard to predict.
Q. And you testified earlier that your visibility determination was based on a combination of viewing the properties from public rights-of-way, whether it's roads or the corridor, and using aerial imagery; is that fair?
A. That's right.
Q. So you did not use any sort of viewshed modeling to determine views from each of these properties?
A. No, nothing that I'd characterize as "viewshed modeling." We did a little geometry along the way but...
Q. And I think you said you looked at your assessment of the visibility from the full perimeter of each house?
A. Yeah, that's was the perspective that we were trying to envision, yes.
Q. And that's a ground-based view?
A. I'm sorry?
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Q. You're basing that from being on the ground?
A. That's right.
Q. So you didn't consider views from second-story windows or things like that?
A. Correct.
Q. And I just wanted to come back and see... so I wanted to take one example where you found -- get a sense of how you characterize "visibility" a little better. On Page 13 of your supplemental testimony, Applicant's 147, you have a Table 3, which is showing properties in the Route $4 / \mathrm{UNH}$ portion of the Project; is that correct?
A. Yes.
Q. And for all of these you found the visibility to be none before and after?
A. That's right.
Q. And that includes a number of properties on Fairchild Drive; is that right?
A. Yes.
Q. And it happens that Fairchild Drive was one of the examples used by the Applicant's aesthetics expert to look at impacts from properties, private properties. Are you
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familiar with that?
A. I understand that those kinds of assessments have been made. I'm not familiar with -- I have not seen them.
Q. That's fair. So I pulled up Applicant's Exhibit 52, which is I think the amended set of visual assessment maps from LandWorks. And this is Exhibit 14, which is the existing conditions at Fairchild Drive. Would you agree that that's the vicinity of those properties you were -- that were on the table we were just looking at? And I can go back to that if it helps.
A. It's in vicinity.
Q. So on your table, you have a number of properties on Fairchild Drive.
A. Right.
Q. And in the visual assessment, this is the before picture. And there's a photo simulation of the Project in the after condition. You see there's an obscured structure in the background. Do you see that?
A. I do.
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Q. Now, you categorized this as "none" in visibility.
A. That's right.
Q. If this were the view you were looking at, would this count as partial in your analysis, or would this still be a none?
A. This would be partial. But what happens -and I don't have, you know, photographs with a simulation. But what happens there -- and I can't tell the perspective here, but the back yards are very shallow on all of those homes and --
Q. Just so you have a perspective, here's the...
A. If you back up far enough, you'll be able to see something poking over the tree tops. But from the perimeter of those houses, we got a tree line on average about 40 feet for those houses. So from the back of the house to the tree line was about 40 feet. And the towers, you know -- if you're 40 feet from the tree line, and the trees are 40 feet high, the towers would have to be 250 feet tall to be able to see the top. So it's a pretty remote chance. So it looked to me like that
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perspective was from the street and not from the perimeter of the house. And you can see it's just barely visible there. But I think I felt pretty confident. I've been there several times, looked at it very carefully, and it's a very, very dense canopy right up against the back of those houses. And I don't think from the perimeter of the houses you're going to see any structures.
Q. Okay. Thank you.

Now, your ultimate conclusion is that there's no discernible effect in the local or regional real estate markets. You testified about that before. And for reference, that's on Page 23 of your supplemental testimony.

When you say "local real estate market," what defines the "local" market?
A. Yeah, I mean my assumption has always been that the object here was, you know, orderly development of the region. And sort of backing down from that, in order to affect that -- and Mr. Varney will address that. It's not the subject of my testimony. But what we'd want to know is if we looked at the
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data on the regional real estate market, would there be any evidence of these effects. The answer is no. If we looked at, say, data for the town of Durham, more local market, the evidence would be that there wouldn't be any evidence of the Project discernible. There are, however, you know, a small number of properties that are potentially subject to effect now, and there'd be some marginal increases due to the Project in the future. But the number of properties is very small. And I don't think there's any possibility that you'd get any kind of market-wide effects either on the local level or certainly not on the regional level.
Q. So I hear you saying the "local level" is essentially the town level?
A. Yeah, for a town like Durham. For a city, it gets a little more complicated. You'll have some markets, presumably. But I would think Durham would be a reasonable definition of a "local market."
Q. And in a town like Newington, you might have a couple different markets, given the
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commercial district versus the rural areas?
A. Correct.
Q. Okay. Thank you.

And now your work on these types of topics has primarily been on behalf of utilities and transmission line developers; is that a fair statement?
A. Well, on the transmission line cases, I've done a lot of work for the federal government, U.S. attorneys, for state government and for utility companies. I've done a lot of work for the states.

Represented State of Nevada with respect to the effects of the Yucca Mountain Nuclear Waste Repository, the huge study that had all kinds of property value issues associated with it. And that was, you know, on behalf of the state. So I've worked for a variety of clients. But the transmission line work is largely for the utility industry or for the public sector.
Q. All right. Thank you much.

MR. ASLIN: No further questions.
PRESIDING OFFICER WEATHERSBY: We
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[WITNESS: CHALMERS]
actually are going to break for lunch and be back at five minutes after one.
(Lunch recess taken at 12:08 p.m. and concludes the Morning Session. The hearing continues under separate cover in the transcript noted as Afternoon Session.)

C E R T I F C ATE
I, Susan J. Robidas, a Licensed Shorthand Court Reporter and Notary Public of the State of New Hampshire, do hereby certify that the foregoing is a true and accurate transcript of my stenographic notes of these proceedings taken at the place and on the date hereinbefore set forth, to the best of my skill and ability under the conditions present at the time.

I further certify that I am neither attorney or counsel for, nor related to or employed by any of the parties to the action; and further, that $I$ am not a relative or employee of any attorney or counsel employed in this case, nor am I financially interested in this action.

Susan J. Robidas, LCR/RPR Licensed Shorthand Court Reporter Registered Professional Reporter N.H. LCR No. 44 (RSA 310-A:173)

|  | actual (4) | 9:15;19:12;30:5; | among (1) | 32:24;75:23; |
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