

Northern Pass Transmission LLC
Balance Sheet
(Unaudited)

December
2014

LIABILITIES AND MEMBER'S EQUITY

Current Liabilities:

Notes Payable to Affiliated Companies	\$	43,800,000.00
Accounts Payable		3,255,351.62
Accounts Payable to Affiliated Companies		1,654,624.93
Total Current Liabilities		<u>48,709,976.55</u>

Deferred Credits and Other Liabilities:

Accumulated Deferred Income Taxes		1,434,936.00
Total Deferred Credits and Other Liabilities		<u>1,434,936.00</u>

Member's Equity:

Capital Surplus, Paid In		32,604,820.00
Retained Earnings		10,290,818.39
Member's Equity		<u>42,895,638.39</u>

Total Liabilities and Capitalization	\$	<u>93,040,550.94</u>
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