## In The Matter Of:

SEC DOCKET NO. 2015-06 NORTHERN PASS TRANSMISSION, LLC ADJUDICATORY HEARING

## DAY 3 - AFTERNOON SESSION ONLY April 17, 2017

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STATE OF NEW HAMPSHIRE
SITE EVALUATION COMMITTEE

April 17, 2017 - 1:34 p.m. 49 Donovan Street Concord, New Hampshire

DAY 3
Afternoon Session ONLY
\{Electronically filed with SEC on 4/25/17\}

IN RE: SEC DOCKET NO. 2015-06 Joint Application of Northern Pass Transmission, LLC, and Public Service Company of New Hampshire d/b/a Eversource Energy for a Certificate of Site and Facility. (Hearing on the merits)

PRESENT FOR SUBCOMMITTEE/SITE EVALUATION COMMITTEE:
Chrmn. Martin P. Honigberg Public Utilities Comm. (Presiding as Presiding Officer)

Cmsr. Kathryn M. Bailey
Public Utilities Comm.
Dir. Craig Wright, Designee Dept. of Environ. Serv.
Christopher Way, Designee Dept. of Resources \& Economic Development William Oldenburg, Designee Dept. of Transportation Patricia Weathersby Public Member

ALSO PRESENT FOR THE SEC:
Michael J. Iacopino, Esq., Counsel to the SEC Iryna Dore, Esq.
(Brennan, Caron, Lenehan \& Iacopino)
Pamela G. Monroe, SEC Administrator
(No Appearances Taken)
COURT REPORTER: Susan J. Robidas, NH LCR 44
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[WITNESS PANEL: AUSERÉ|BOWES\}

AFTERNOON SESSION
(Resumed at 1:34 p.m.)

CHAIRMAN HONIGBERG: Mr. Palmer.
MR. PALMER: Good afternoon. My name is Walter Palmer, and $I$ am the spokesperson for the intervenor group along the underground portion of the route, the Bethlehem to Plymouth Abutting Property Owners Intervenor Group. And I have some opening questions, and then two other members of my group are here and would like to also follow up with some questions. I promise they won't overlap. My first question is just a quick follow-up on some of the questions that Mr. Reimers from Forest Society was asking Mr. Bowes. He mentioned that -- or I just want to clarify.

CROSS-EXAMINATION
BY MR. PALMER:
Q. Did you say that the reason that the Burns \& McDonnell study excluded the I-93 corridor was because of the Franconia Notch issues?
A. (Bowes) No, I didn't say that.
Q. Okay. Could you clarify, then, what were the
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reasons that the I-93 corridor were excluded if it's not the Franconia Notch issues?
A. (Bowes) So, the purpose of the Burns \& McDonnell study on all underground costs was to determine a more definitive cost estimate to put the Project entirely underground. So we looked at a couple different options for doing that. A couple were directed as in the DOE option 4A and 4C, and then we had a viable project underground which was using all state roads. We chose those two options, $A$ and $C$, from the DOE analysis, and that's what we did a cost estimate for. In all three cases, they're different from the proposed project, in that they're an all-DC transmission line and the converter station is no longer in Franklin; it's now in Deerfield. So it's really just a way a technically feasible project could be built. And it's actually underground Route 3 is what we used, and that was all use of state roads and Route 3. But none of them went through Franconia State Park or through the Notch.
Q. Okay. So you characterize the ones that you
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| 1 |  | chose as "viable," suggesting that the one |
| 2 |  | through Franconia Notch was not viable? |
| 3 | A. | (Bowes) That is correct. |
| 4 | Q. | And you felt it was not viable because of the |
| 5 |  | environmental and technical issues associated |
| 6 |  | with Franconia Notch? |
| 7 | A. | (Bowes) Partly, but also the restrictions of |
| 8 |  | the DOT and some agreements that had been |
| 9 |  | made previously. |
| 10 | 2. | Restrictions of DOT and some of the previous |
| 11 |  | consent agreements, et cetera. |
| 12 | A. | (Bowes) Correct. |
| 13 | 2. | Okay. Thank you. |
| 14 |  | All right. Mr. Auseré, I have a few |
| 15 |  | questions for you. In your October 2015, |
| 16 |  | testimony, Page 6, Line 27, you mentioned you |
| 17 |  | need a U.S. Forest Permit. Could you tell me |
| 18 |  | what that permit is for? |
| 19 | A. | (Auseré) Give me just one minute. |
| 20 |  | (Witness reviews document.) |
| 21 | A. | (Auseré) I'm going to have to look to Mr. |
| 22 |  | Bowes for help. I know that's part of the |
| 23 |  | build-up of the cost of the Project, but |
| 24 |  | specifically... |

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A. (Bowes) Sure. There's a forest permit to go through the White Mountain National Forest.
Q. Okay. So has that application been updated since 2011, or has it been updated since --
A. (Bowes) Yes. It was updated as part of the supplement or addendum for DOE purposes. So the DOE has, you know, a final package, and it's actually a special use permit, I think is what it's technically called, for going through the White Mountain National Forest.
Q. So it has been updated to reflect your current plans of going underground through portions of the White Mountain National Forest?
A. (Bowes) Yes.
Q. Okay. All right. This time, Mr. Auseré, I hope this will be in your topic area. It's been stated many times that the total Project cost is about $\$ 1.6$ billion. You noticed that that includes costs related to development, permitting and siting the Project, that these development costs are also capitalized. So is it correct to assume these development costs are part of the $\$ 1.6$
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billion estimate?
A. (Auseré) Yes.
Q. It's been stated that, as of December 2016, you've spent about $\$ 190.5$ million in costs on permitting and legal fees and acquisition of the property; is that correct?
A. (Auseré) Correct.
Q. So, this $\$ 190.5$ million, this is all money that has been firmly committed, or is some of it contingent on approval of the Project?
A. (Auseré) No, the $\$ 190.5$ million is money that's been spent.
Q. It's spent. So it is committed.

So, then, that means that of the $\$ 1.6$ billion estimate, about $\$ 1.4$ billion remains to be spent on the Project; is that right?
A. (Auseré) I would agree.
Q. So, going forward from here, it's actually 1.4 rather than 1.6 that we're looking at in terms of future projected expenditures.
A. (Auseré) I would agree that 200 million out of the 1.6 has been expended.
Q. Okay. So can you provide a rough breakdown of the $\$ 1.4$ billion remaining to be spent?
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How much of that is going to be on project development work and how much is going to be on actual physical construction?
A. (Bowes) I probably can. I think the budget for this year is approximately $\$ 20$ - to $\$ 30$ million. So that would take us through, I would say, the majority of the development phase, and the rest of the funds would be once we enter construction.
Q. So, $\$ 20-$ to $\$ 30$ million additional from this point on for project development?
A. (Bowes) From I would say December of 2016 on, yes.
Q. Okay. I have a few questions about the Forward NH Fund. Would you be the right person to ask about that?
A. (Auseré) If not me, I'm sure Mr. Bowes can help.
Q. Okay. We'll forge ahead and see whether --
A. (Auseré) I'll do my best.
Q. Okay. On Page 3 of your supplemental testimony, you note that the TSA formula covers a return on investment plus associated income taxes, depreciated expenses, operation
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and maintenance expenses, administrative and general expenses and municipal tax expenses. Does that mean that the Forward NH Fund would be partially funded out of the TSA agreement?
A. (Auseré) The Forward NH Fund will be funded through the Transmission Services Agreement for the formulaic rate.
Q. So, then, correct me if I'm wrong. Does this mean that at least part of that funding is coming from Hydro-Quebec or from the Canadian partners?
A. (Auseré) So we will be providing transmission service to HRE. And in exchange, HRE will be paying revenue requirements to NPT, and that will include -- revenue requirements will include the Forward NH Fund, funding for the Forward NH Fund.
Q. And HRE stands for what?
A. (Auseré) I sorry. Hydro Renewable Energy. That's the Hydro-Quebec subsidiary that's a counter-party to the Transmission Services Agreement.
Q. Okay. So, in other words, in short, part of the Forward NH Fund does in fact come from
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the Canadian partners.
A. (Auseré) In exchange for provision of the transmission service.
Q. According to the current provisions.
A. (Auseré) Correct.
Q. Okay. All right. Now, it was mentioned earlier in the cross-examination today that the Federal Energy Regulatory Commission establishes a return on equity, or ROE, on transmission projects in New England of 11.74 percent? Is that --
A. (Auseré) It's currently 11.74.
Q. Current. Right. So, basically, under this FERC-set ROE, you would expect to be able to receive an 11.74 percent return on any transmission project that you build; is that right?
A. (Auseré) Not any transmission project. Our return, or ROE on this project is indexed to the FERC-approved and ISO-New England-approved base return on equity. But the specific equity -- or excuse me -- the specific return on any transmission project can vary.
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Q. Can vary. So, even though the FERC established this 11.74 percent cap, as a result of the fact that some projects were actually realizing greater return on investment than that, you're saying that most of your projects would -- you would expect them to receive less than that?
A. (Auseré) No. I thought you were asking if all of our projects, regardless of whether Northern Pass or other projects, if they all earned 11.74 percent, and they do not. But you're correct in saying that the return on transmission projects is capped currently by the FERC at 11.74 percent.
Q. So, basically, you can expect to -- you could expect theoretically to receive 11.74 percent on any transmission project that you built. And the more transmission projects you build, the more money you would make; right?
A. (Auseré) Again, the return that we earn on each transmission project is governed by the FERC and ISO-New England, and it can vary between projects. So I'm not going to paint that all transmission projects earn
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11.74 percent.
A. (Bowes) And they all go through an approval process as well, either ISO-New England as a reliability project or as an electric transmission project like this one. So there is an approval. It's not just build as much as we want as what $I$ think you said.
Q. Okay. The FERC ROE percentage, that applies to even on cost overruns; right? It applies ultimately to the total cost of the Project?
A. (Auseré) It applies -- the return on equity applies to the equity that we've invested into a project.
Q. So that would include overruns.
A. (Auseré) It would apply to whatever equity we've invested into a project to fund the cost of the project.
Q. So would an overrun be part of the equity --
A. (Auseré) It would. That's what I was about to complete with.
Q. So I have a series of questions about some recent studies and statements that have come out about the FERC ROE, and they ultimately get to the point of public use or public
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interest of the Project. I would just like to ask you about your reaction to some of these statements.

In a October 2016 energy panel that was convened in Connecticut, a U.S. Senator from Connecticut, Richard Blumenthal, made the statement that this rate of return, the 11.74 percent, "is a glaring incentive to build excessive transmission and to incur excess transmission costs." What is your reaction to that?

MR. NEEDLEMAN: Mr. Palmer, do you have a document that you're referring to?

MR. PALMER: Yes. I'm referring
to -- I don't have it with me. I have it online on the computer. But the document is a October 5, 2016 article in The Concord Monitor, entitled, "Growing Transmission Costs Are Raising Region's Electric Rates."

CHAIRMAN HONIGBERG: Why don't
you assume that Senator Blumenthal said that.
I think Mr. Palmer wants to know what your reaction to what we presumed that Senator Blumenthal -- we assume for purposes of this
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question that Senator Blumenthal said.
A. (Bowes) So I'll start and maybe Mike might like to add to that.

I've learned long ago not to comment on any U.S. Senator's public comments. So that's about all I have to add.

BY MR. PALMER:
Q. Okay. I will say that the senator was speaking from information provided to him by a panel of experts that he had with him at the time.

Another statement that he made is, "Since 2002, ratepayers have been footing the bill for $\$ 12$ billion in transmission costs across New England." Do you have a reaction to that statement?

MR. NEEDLEMAN: I'm going to object again. And I'm also going to add, to the extent that Mr. Palmer wants to characterize these, I think it would be fair to have documents in front them because I think that is sort of tantamount to testimony.

CHAIRMAN HONIGBERG: That was definitely testimony that you gave there at the
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beginning of what ended up as sort of a question. What exactly do you want to know from them? You just want to know whether they agree with what you say Senator Blumenthal said? You've already got an answer from one of them that he doesn't comment on what senators say. So...

MR. PALMER: Okay. I'll leave that alone. I won't go into any further comments from the senator.

I have a comment from the Connecticut Public Utilities Commission Commissioner Robert Scott. Can I read that out?

CHAIRMAN HONIGBERG: Well, Commissioner Scott would be a New Hampshire Commissioner.

MR. PALMER: I'm sorry?
CHAIRMAN HONIGBERG: Do you have
a quote from Commissioner Scott?
MR. PALMER: I do, yes.
CHAIRMAN HONIGBERG: Ask your question.

BY MR. PALMER:
Q. Commissioner Scott stated that New England is
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an outlier with the highest transmission costs compared to any other region in the country and that transmission has been overbuilt in New England, and that is one of the reasons for high electricity costs in New England. Do you have a reaction to that?

MR. NEEDLEMAN: Same objection. CHAIRMAN HONIGBERG: So, for the purpose of this question, assume Commissioner Scott said that. Do you have a reaction?
A. (Bowes) I'll start. You're welcome to join if you'd like. So, I welcome comments from Public Utilities officials. They clearly provide transmission owners like Eversource and distribution companies that they regulate valuable insight. I would say that the EEI, or the national average is for transmission costs around 12 percent of the retail bill, and in New Hampshire they are approximately that as well. And the distribution costs in New Hampshire are actually below the national average. The largest portion of the bill in New Hampshire is the energy supply bill or
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the generation services, where the retail market we've been talking about -- the wholesale market this morning was, you know, around $\$ 4$ a megawatt hour, which translates to, you know, a retail rate of 4 cents -- I'm sorry -- a wholesale rate of 4 cents. In New Hampshire, it's closer to 11 cents.

So, while I note the transmission costs have gone up in New England, the largest portion of the bill and what's driving energy prices in New England, as well as New Hampshire, is the generation portion of the bill. And Northern Pass is proposing to bring in a lower-priced part of that portion of the bill and would make the wholesale market more competitive, as identified by the Federal Energy Regulatory Commission.
Q. Okay. Thank you. I understand. I do understand that the largest portion of the bill, roughly 50 percent of the bill, comes from generation costs. However, you're stating that you disagree with the -- with Commissioner Scott's statement that New England has the highest transmission costs in
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| 1 | the country? |
| 2 | A. (Bowes) I don't think I said that. I think I |
| 3 | said the EEI average and the New Hampshire |
| 4 | average are very similar. |
| 5 | Q. Okay. So, then Mr. Scott's statement stands. |
| 6 | You agree that transmission costs here in New |
| 7 | England are higher than anywhere else in the |
| 8 | country? |
| 9 | MR. NEEDLEMAN: Objection. |
| 10 | CHAIRMAN HONIGBERG: Do you have |
| 11 | any different answer you can give to the |
| 12 | question this time, Mr. Bowes? |
| 13 | WITNESS BOWES: (Bowes) I do |
| 14 | not. |
| 15 | MR. PALMER: I'm sorry. Okay. |
| 16 | BY MR. PALMER: |
| 17 | Q. Are you familiar with the Carsey School of |
| 18 | Public Policy study that came out of the |
| 19 | University of New Hampshire in March of this |
| 20 | year which made the same or similar findings, |
| 21 | that the transmission costs are one of the |
| 22 | reasons for driving up costs of electricity |
| 23 | in New England? |
| 24 | A. (Bowes) Is there a chance I could see a copy |
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of that?
Q. Again, $I$ have it on the computer. I could put it up on the screen if you want me to take the time to do that.
A. (Bowes) Well, there's a portion of that where I believe they saw Northern Pass as a solution to part of the problems in the market. So that's the portion I remember seeing in that report. So it might be useful to put it up on the screen.
Q. I'll just move on.

The point that I'm coming to and the question that $I$ 'm coming to is, if in fact transmission costs are higher in New England already, and if in fact transmission has already been overbuilt in New England, wouldn't you agree that the Northern Pass Project is going to contribute to the problems of higher electricity costs in New England rather than help alleviate them?
A. (Bowes) I'm not sure I share the basic premise that you set the question up with. But I would say that the Northern Pass transmission costs do not get passed on to
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the ratepayers in New Hampshire at all. It's a participant-funded project. The people that use the -- I mean, last week we heard the analogy of the "garden hose and pool of water." This is the "hose" that we're talking about here. The "pool of water" is in Canada. People will use the water, and some people may pay more for clean water. But the ratepayers in New England are not subject to this transmission tariff unless they enter into a bilateral agreement like Massachusetts. And New Hampshire has chosen not to enter into that. So the New Hampshire ratepayers will not pay for Northern Pass transmission.
Q. All right. I guess I would like to ask you a couple more questions about that statement. You say that the New Hampshire ratepayers are not going to be responsible for any of the costs for the Northern Pass transmission costs; yet, it's been stated many times over that New Hampshire ratepayers -- that New Hampshire will receive 10 percent of the energy delivered by
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Northern Pass; is that right?
A. (Bowes) If the Power Purchase Agreement is ultimately approved, yes. And that would be, again, for the commodity for the use -- not for the use of the line, but for the "water" that comes out of the hose."
Q. This is one of the benefits that you have -that Northern Pass has expressed for the Northern Pass Project all along is the idea that 10 percent of the energy delivered would go to New Hampshire. Is that not right?
A. (Bowes) So, Mr. Quinlan testified to that extensively last week. Yes.
Q. So, if 10 percent of the energy is going to people of New Hampshire, are we to understand from you that we're receiving that energy without having to pay for any of the transmission costs associated with that energy?
A. (Bowes) So I would say, again, there's a "hose" being built by Northern Pass; there's a supply of energy, or "water," in Hydro-Quebec. People pay for the water that comes out of the end of the hose. There's
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not a direct causal effect of the costs of that hose onto the retail ratepayer.
Q. Well, I mean, it may not be direct. It may be possible to obfuscate it. But in the end, isn't it the ratepayers that pay for everything? The electric company doesn't build this in order to be nice. It's built to make a profit, and the only source of revenue is the ratepayers.
A. (Bowes) In this case there's only one ratepayer for Northern Pass, and that's Hydro-Quebec.
Q. Hydro-Quebec.
A. (Bowes) Yes.
Q. Hydro-Quebec pays you for the ability to transmit their electricity over Northern Pass.
A. (Bowes) Thus, by the Transmission Services Agreement, they're the only ratepayer.
Q. And once they've transmitted that energy, they sell it in New England. Someone in New England buys it and resells it to ratepayers at a profit. The cost of transmission has got to be built into that sale price to the
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ratepayers. To state that the ratepayers don't pay -- I'm asking you. Can you state that the ratepayers are not paying any cost of transmission?
A. (Bowes) The ratepayer is not paying for the use of the "hose," Hydro-Quebec is. They're the sole ratepayer under the Transmission Service Agreement.
Q. Of course they have to be paying for it, don't they, if they are the only source of revenue ultimately that covers the cost of the whole thing?
A. (Bowes) So they may include some costs into their product, but that is not how the transaction is set up.
Q. Okay. So we finally get to the point that in fact some transmission costs may be included in the cost paid by ratepayers in New Hampshire.
A. (Bowes) No, I did not say that.
Q. Okay. I'm sorry. Sounded like that's what you just said.

All right. I have a few questions about -- again, a few more questions about
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the Forward NH Fund, if that would be all right.

Is the Forward NH Fund going to be set up as a non-profit organization?
A. (Bowes) I do not know.
A. (Auseré) I don't know either.
Q. Okay.

CHAIRMAN HONIGBERG: Who are the appropriate witnesses to testify about the Forward NH Fund? Was it Mr. Quinlan?

WITNESS BOWES: It was definitely Mr. Quinlan. I think he may have deferred portions of that, but it was not around the formation of the organization.

MR. PALMER: All right. Then that concludes my questions, and I'll hand it over to the next person in our group.

CHAIRMAN HONIGBERG: You have
Barbara Meyer listed here.
MR. PALMER: Yes.
MS. MEYER: Mr. Chairman, I
wanted to ask Mr. Bowes questions about property rights. Is that something that you'd like me to proceed with today, or should I hold
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that for the future construction panel? CHAIRMAN HONIGBERG: Mr.

Needleman.
MR. NEEDLEMAN: Well, it's the next panel, so I think it would be better to save it. But if there's some reason people want to proceed today, that's okay, too.

CHAIRMAN HONIGBERG: Well, I just don't want -- I want to make sure you get a chance to ask the questions you want to ask. If it turns out that it's more appropriate for the next time he's here for the other panel, which is confusing to me, too, I grant you, he'll say that, but then he will answer the question in that next go-round. So why don't you start asking him questions, and we'll figure out $I$ think pretty quickly whether it's now or next time.

MS. MEYER: Okay. CROSS-EXAMINATION

BY MS. MEYER:
Q. Mr. Bowes, I'd like to refer to your testimony, the Property Rights section that's on Page 19. It's the paragraph that begins
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Q. So, then, that makes this the first time that the right-of-way has historically been used for distribution lines and being used for siting transmission lines, as far as you know.
A. (Bowes) For Eversource, as far as I know, that's correct.
Q. For Eversource, yeah.
A. (Bowes) Yes.
Q. And even though here we're talking about specifically doing this on certain roads, like Route 116 and Route 112, the precedent of using state roads like that for transmission lines, that could be done anywhere in the state; right? There's nothing unusual about 116 or 112 that allows that there -- that couldn't apply to any state road in New Hampshire?
A. (Bowes) My only pause would be interstates. I'm not sure that that would be the same.

MR. NEEDLEMAN: Mr. Chairman, if
I could note one thing. This is actually a piece of his testimony that we did not mark for this segment because our assumption was that
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this was going to be used in the next track. So, again it's fine to answer questions, but he hasn't even adopted this testimony yet.

MS. MEYER: Even though his
testimony is from February 2016?
CHAIRMAN HONIGBERG: Well, Mr.
Needleman is making a correct technical point about the portions of the testimony that Mr . Bowes adopted for purposes of this round of his testimony.

Mr. Needleman, do you have an objection to Ms. Meyer pursuing it now, just understanding she won't do it again next time?

MR. NEEDLEMAN: I certainly don't. I just wanted to be clear. And I also didn't want her to think she would be precluded in any way from asking these questions when he's back on the construction panel.

CHAIRMAN HONIGBERG: Right. Ms.
Meyer, I'm going to leave it to you. If the topics you want to pursue now are here and you want to do it, you should do it. If you want to wait, that's fine, too. It's up to you.
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MS. MEYER: Okay. I'll
briefly -- I'll handle briefly what I have left here, just like one or two more questions.

CHAIRMAN HONIGBERG: Okay.
MS. MEYER: But then I'll
reserve the right to ask other questions, not duplicates, but other questions when the construction panel is on. Is that all right?

CHAIRMAN HONIGBERG: I think so.
MS. MEYER: Okay.
BY MS. MEYER:
Q. So I've got a hypothetical situation here. And this is my last question.

If instead of running the Northern Pass across the front of my property -- I happen to live on 116 , by the way -- and if instead of running the Northern Pass across the front edge of my property you needed to run it perpendicular to 116 -- so, say, for example, you wanted to run it along the edge of my property on the fence line between my house and my neighbor's house, so you're going cross-country with the line -- I presume in that case you'd have to come to me and
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negotiate an easement; isn't that correct?
A. (Bowes) We would need property rights to do that. It could be an easement. It could be a sale of property.
Q. Right. But you definitely have to come to me to ask my permission, and you'd have to offer me some sort of compensation to induce me to allow you to use that land; correct?
A. (Bowes) Certainly if it were Northern Pass, we would have to. If it were another utility, they might have the ability to acquire those easements through a court.
Q. Right. And so, for example, if Northern Pass cannot use eminent domain, you couldn't force my hand in that case. But maybe if there was a reliability project, they could use eminent domain; is that correct?
A. (Bowes) That's my understanding, yes.
Q. Right. Okay. So, now going back to the situation where -- of what is actually proposed, where you're running this along the front edge of my property that's parallel with 116. Because you're using 231:160, you don't have to ask my permission, and you
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don't have to offer me any compensation; is that correct?
A. (Bowes) I believe that is correct. Yes.

MS. MEYER: Okay. That's all I have. Thank you.

CHAIRMAN HONIGBERG: Mr. Lakes.
MR. LAKES: Thank you. My questions are for Mr. Bowes. And I'll try not to eat my microphone. I'm not sure, as well, if these questions may be best for the second track as well. It's very confusing.

CROSS-EXAMINATION
BY MR. LAKES:
Q. Anyway, Mr. Bowes, thank you for being here today.

Isn't it true that this 52-mile underground project is the longest underground project in terms of excavation from points $A$ to $B$ in the country?
A. (Bowes) I believe it is for a DC transmission project on land. I do not know if it is for a submarine project or AC cable.
Q. Yes, this is strictly for land.

You mentioned earlier about the 24 miles
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of underground from Middletown to Norwalk that I believe Eversource was involved with. Was this buried entirely in the roadway?
A. (Bowes) Only thing I'm pausing on is I believe it did go across Eversource-owned land for transition station or substation locations. But aside from that, it was in the public way.
Q. So when you say "the public way," that's the roadway? Is that --
A. (Bowes) Within the road right-of-way, yes. So it may have been adjacent or on the side of the road.
Q. Okay. My understanding, and maybe you can corroborate this, was that the 24 miles that was buried on that road was actually a four-lane highway, and one of those lanes was used for the trenching of that cable. So it wasn't trenched off the road. I guess that's what I'm trying to find out from you.
A. (Bowes) So a portion of the Project was built on Route 1, and in certain places that is a four-lane road. There were other roads also used. And my recollection was most of the
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spliced enclosures -- in this case there were manholes -- were adjacent or off the traveled portion of the lane.
Q. Yeah, I wanted to ask about the vaults. Now, what size vaults did you use on that particular portion of the highway? Just generally.
A. (Bowes) Approximately the same size as we're using for Northern Pass.
Q. Which is?
A. (Bowes) Approximately 30 feet long, 8 to 10 feet in depth, and 8 feet in width.
Q. Now, my understanding is that Eversource -or it might have been Northeast Utilities at the time -- but, anyway, Eversource had to seek easements from many landowners along that route because you couldn't put in the road because the width of the road was already taking up the right of way, so it had to be put into people's yards.

Did Eversource -- well, No. 1 you had to get easements to do that. I assume you did. No. 2, did Eversource pay for those easements that it got from landowners along
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that route?
A. (Bowes) So if $I$ understand, the first question was did we acquire easements? And the answer is yes. And the second part was did we compensate the property owners for those easements? I believe in every case that I can remember it was "yes" also.
Q. Okay. Can you say whether the trenching that you're going to be doing for Northern Pass down Routes 116, et cetera, will be in the road or under the pavement, or off the road?
A. (Bowes) So the final design is yet to be approved by the DOT. The initial design is in the travel lane. They have asked us, wherever we can, to move it to the side of the travel lane.
Q. Okay.
A. (Bowes) Or you know, off the roadway as best we can.
Q. Yeah. Have you ever driven Routes 116, 18, 112 and 3?
A. (Bowes) Yes, I have.
Q. Have you ever driven these roads in the winter?
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A. (Bowes) Yes, I have.
Q. So I guess you wouldn't be surprised, but maybe you would be, if I told you that these roads in the wintertime, and even really the whole year, are severely cracked, fissured, frost-heaved, rutted, pot-holed. So I guess my bottom line here is: Do you think these roads are built to interstate standards?
A. (Bowes) So, couple-part answer to that. First, for the construction we would be limited to April 15th to November 15th construction windows by the New Hampshire DOT. So, construction would not take place during the winter months.

As far as the roadways go, I wouldn't characterize all four of those roads the same way. I would say Route 3, 112 and Route 18 don't exhibit clearly as much of the issues that you portrayed. 116 does, and I think it's a different maturity of road, probably different standards when it was built. But the last part of that is that the geotechnical work we've done has found a pretty solid base for all four of those
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roads, and there are -- they do certainly have gravel down $30-\mathrm{plus}$ inches in most cases on the samples we've taken. So that leads me to believe that we will have a pretty good likelihood of doing the construction without impacting the road base because it's already been predisturbed.
Q. I as well live on Route 116, and that's why a lot of my testimony surrounds that road, which, if $I$ had a say, it's more or less a glorified back road, if that.

So I guess my question is: Because that road crumbles all the time, and we just had it paved, what was it, a year and a half, maybe two years ago. I mean, the fissures and the cracks and all of that are severe right now. You can step in some of them. What's going to be done with the road base to improve that situation? And with the line under the road in particular, I guess my question is: Is it possible it could exacerbate problems as opposed to be a neutral presence in the road?
A. (Bowes) My experience with even rural roads
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has not been that it has a detrimental effect. We spoke this morning around the paving requirements. I would anticipate that we'll get full paving requirements for the roads that we use. So I would think, at least in the short term, you'll see an improvement in those roads. And in the long term, I'm not sure that we can correct all of those issues that are on some of these roads. Maybe it's more localized in certain areas as well. But clearly I would think that the three roads I mentioned -- Route 3, Route 112 and Route 18 -- there will be no detrimental impacts. On 116, again, I think if the road base is a problem to start with, I don't think we're going to make it worse. In some cases I think we'll make it better.
Q. Thank you. Okay. Next question.

Are underground transmission lines susceptible to water damage and flooding? And that would also go for not only the transmission lines and the trenches, but those also in the spice vaults.
A. (Bowes) So, both the duct banks, the HDDS, as
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well as the splice pits or splice vaults are designed to -- or the cable system is designed to be submerged. Some of those holes will likely have water in them on a periodic basis. Some of them may have water in them on a full-time basis. It won't impact the cable system, nor should it really impact the flow of water, you know, across the roadway.
Q. Okay. Just a couple more questions, fairly short-answer type of things.

With an underground cable, the duration of outages because of failures are difficult to locate and access. Let me just say that again.

There is an increased duration of outages because failures are difficult to locate and access. It takes, on average, 60 percent longer to fix an underground cable that has been compromised. Would you agree with that?
A. (Bowes) So I would break it into two parts. An underground cable is going to be much less susceptible to failure than an overhead
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transmission line. Typically, an overhead transmission line is very easy to locate the fault. Our protected relays give us a distance to that fault almost instantaneously. We go to that structure, find the wire is broken or tree is into the wire, and we make the repairs probably in hours.

For an underground transmission line, we will be putting sensing technology into the line that will give us some indication of the exact location or pinpoint of where the fault is. But also, every few splice pits we're also installing a link box where we will be able to go in and test the cable and determine the distance to the fault that way. So it could take one to two days to find the fault on an underground transmission cable, but the extra repair of that is going to be much more involved. So the 60 percent, I think it would be much longer than 60 percent. Most overhead failures are repaired within a day. Most underground failures are probably closer to a month in
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duration.
Q. Okay. As far as the life of an underground cable, at least from what I understand, it's shorter than an overhead cable by as much as 50 percent, in terms of the full-use life of an underground versus an overhead cable. How would you characterize that?
A. (Bowes) I'm just trying to go based on the experience that $I$ have. We clearly have transmission lines that are 80 years old. We also have cable systems that are 75 years old. So I think it really depends upon how well the installation was performed, how the cable or overhead system is operated and what maintenance is done along the way specifically for the overhead system. Many times you'll put new insulators up or sometimes even a new conductor to extend the life.

In general, I would probably tend to agree with that statement, that overhead systems have a life that's probably almost twice as long as underground. But again, those life times in many cases we've yet to
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realize. Like I said, we have transmission cable systems that are 75 years old. So it's still a very, very long life.

MR. LAKES: Thank you. That's all of my questioning.

CHAIRMAN HONIGBERG: All right.
Mr. Baker, I know you weren't here this morning. Do you have questions for this panel?

MR. BAKER: I do. About 10
minutes.
CHAIRMAN HONIGBERG: If you're ready to go.

MR. BAKER: Thank you, Mr. Chairman.

## CROSS-EXAMINATION

BY MR. BAKER:
Q. My questions relate to the parties that $I$ represent, and they have concerns about the time it's going to take for them to know whether or not your project will be built. And as we sit here today -- and I'll direct this to Mr. Auseré. Did I get the pronunciation --
A. (Auseré) It's "aus-ser-ray." You were very
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Certificate, I believe is what it's called. And that certificate, the New Hampshire DES, New Hampshire DOT and many other agencies will feed up into that permit as well. The permit timing for that, to my understanding, is September of this year. We anticipate having the final federal permits by the end of 2017. There's a process in there. I think there's a 90-day period where the record of decision is given and then the permit is finally issued about 90 days later. So we anticipate that Presidential Permit process towards the end of this year. Trying to think if there's any other permits that are needed besides the state and federal. Obviously, the permits would be required on the Canadian side as well, equally, a provincial and federal permit in Canada.
Q. I'm going to focus on the permits needed in the United States. Mr. Quinlan, also in his testimony, referred to "going back to FERC for an amended TSA approval." Do you know anything about that?
A. (Bowes) I personally do not, but I'm sure
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Mike does.
A. (Auseré) I think we spoke about that this morning. If as a result of the upcoming RFP in Massachusetts, if we make material amendments to the Transmission Service Agreement, we'll go back to FERC for their approval of those amendments. And the amendment potentially we'll make is to change -- a simple way to describe it is to change the payor for certain of the revenue requirements under the Transmission Service Agreement in the early parts of its life, change it from HRE to be the electric utilities in Massachusetts that are part of that Massachusetts RFP.

And I also testified earlier this
morning that we're still in the early phases -- stages of determining how we will bid into the Massachusetts RFP. So there's a chance we don't do that. But if we do do that, we need to go back and get FERC's approval of that change, and we would do that shortly out of the Massachusetts RFP. And I believe it takes 60 days for FERC to review
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and approve those changes.
Q. Well, as things stand now, hasn't Eversource agreed with Hydro-Quebec that the Project TSA will need to be amended to incorporate the future event, if it occurs, of a successful bid in the Massachusetts RFP?
A. (Auseré) We haven't decided how we're going to bid into the RFP. If we -- there are different ways we could approach that bid. It would only be in the scenario where, again, we change who's paying the revenue requirements under the TSA. My understanding is it would only be that scenario. That would be material enough of a change to have to go in front of the FERC. But, again, we have to determine exactly how we're going to bid into the RFP.
Q. Let me try it this way: Let's assume you get all your permits at the federal level -- the DOE, the Special Use Permit for the White Mountain National Forest. Let's further assume, although my clients hate this assumption, that the state permit for the Site Evaluation Committee is obtained, but
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the Massachusetts RFP bid is unsuccessful. Will Eversource start construction of this project notwithstanding the unsuccessful bid in the Massachusetts RFP?

MR. NEEDLEMAN: Mr. Chairman, I'm going to object. I think this exact question was asked of Mr. Quinlan, and he already answered that.

CHAIRMAN HONIGBERG: He was definitely asked the question. I don't know if these witnesses have a different answer to the question.
A. (Auseré) No, $I$ don't have a different answer than Mr. Quinlan.
Q. And I'm sorry. I was here, but I must not have heard Mr. Quinlan's answer. And I apologize for repeating this question. What is the answer that you're adopting?

MR. NEEDLEMAN: I don't think they're adopting anything. I don't think that's --

CHAIRMAN HONIGBERG: Why don't the two witnesses, or one of them, whoever wants to speak, try and answer the question.
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A. (Bowes) I'll try to answer the question. And I would like to say that I missed a couple permits along the way. There's also two proceedings before the New Hampshire PUC: One for road crossings and one for approval of a lease agreement. So those are two other milestones the Project would need.

I believe Mr. Quinlan stated
that the success of Northern Pass and the commitment of both Northern Pass and Hydro-Quebec did not depend upon any single RFP, including the Massachusetts RFP, and that once permits are received, management of both companies would make a decision to go forward into construction. Now, he can't predetermine what that decision would be. But he, I believe, was confident that we would enter into construction following the permit phase.
Q. Right. And I do recall something about confidence that an agreement can be reached. But it has to be mutual agreement, doesn't it?
A. (Bowes) Yes, it does.
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Q. And that's what the Appendix 2 to Mr. Auserés testimony says in the second paragraph, doesn't it, that there needs to be mutual agreement in the future on future events before this project will get underway?
A. (Auseré) Let me look at my Appendix 2. Is this in my supplemental?
Q. I have it here. I'll put it up on the screen. It's your Appendix 2, the last pages of your supplemental testimony.

MR. BAKER: I don't know if this can be turned on now.
A. (Auseré) I think you're referring to the amendments to the TSA, but I'm not...

BY MR. BAKER:
Q. I am, Mr. Auseré. Correct.
A. (Auseré) Okay.
Q. And I put a little box -- the only thing is I put a box around the paragraph I'm asking you about.
A. (Auseré) Yes. So, making amendments or Changes to the Transmission Services Agreement requires approval of both NPT and HRE.
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Q. Right. And this amendment contemplates that there will need to be future agreement; does it not?
A. (Auseré) If we make an amendment to the TSA, it requires approval of both parties. Now, this is in contemplation of bidding into the Massachusetts RFP. We would have made those agreements between the two parties as we go into that RFP process, not on the other side of it.
Q. I understand. But that's an event in the future that may or may not be completed before this proceeding before the New Hampshire Site Evaluation Committee is completed; correct?
A. (Auseré) Correct. But if we don't amend the TSA, then we still have the TSA that's in place today.
Q. I understand. But this agreement requires Hydro-Quebec's agreement before you go ahead with construction under any circumstances; does it not?
A. (Auseré) For us to move into construction, we need all the applicable permits. We don't
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require -- we don't need HRE's approval. In other words, we already have an agreement in place today for us to proceed with construction. We need the construction permits.
Q. Well, let's examine that for just one more minute.

MR. BAKER: And I'm going to go over my ten minutes with this, if it's all right, Mr. Chairman.

BY MR. BAKER:
Q. When the TSA was originally approved by FERC in, $I$ believe early 2011 -- am I correct with that date?
A. (Auseré) That's correct. Early 2011.
Q. I know it was amended after that. This was labeled by FERC as a "participant-funded project"; was it not?
A. (Auseré) Correct.
Q. All right. What does that mean?
A. (Auseré) It means, in simple terms, that HRE is paying for the cost of the Project --
Q. Right. And --
A. (Auseré) -- in exchange for the transmission
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service.
Q. And FERC was told that HRE or Hydro-Quebec and its affiliates were going to use this project to sell power into the New England market under the control of ISO-New England at what was called "market wholesale rates"; correct?
A. (Auseré) Correct.
Q. Right. And if the wholesale market went down and the Project was not worth the money that was invested, who took the risk of loss?
A. (Auseré) I'm sorry. Repeat your question again.
Q. If the Project was built and the wholesale market price continued to decline, which it has, who is going to absorb the risk of loss on this project?
A. (Auseré) That would be HRE.
Q. Right. Now, HRE has announced publicly in a press release that it will not pay for this Project. It will not take any risk of loss, that it will only make money with this project under its plans. Are you aware of that?
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A. (Auseré) If you could show me those statements. There's been a fair number of articles.
Q. It's been out before. I know Counsel for the Public went into that. Let's move along. Right now, HRE is looking for a long-term contract, a power purchase agreement for 20 years, where it will be guaranteed enough revenue under this project to perform its obligations under the old TSA. Isn't that what they're looking for?
A. (Auseré) They're looking to compete into the Massachusetts RFP and ultimately be successful.
Q. Right. And they're looking to shed some or all of the risk of loss; are they not?
A. (Auseré) I can't speak to Hydro-Quebec or HRE's ultimate plans for use of the line.
Q. Well, that's my whole point, sir. If this agreement requires mutuality of agreement in the future with respect to how you proceed, and you have no idea what Hydro-Quebec's negotiating strategy will be, how are we ever going to be assured this project will be
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built, even if you get all your permits in the United States?
A. (Auseré) I think the most accurate statement that's out there came out in the joint press release that we issued at the end of March, and $I$ believe both of the CEOs in that statement stated their plans to proceed with the Project and that it's not dependent on success in one RFP.
Q. Does Eversource base its business decisions of the future on what parties it's negotiating with, say, in press releases? Or does it require amendments executed by those parties to the agreements that it's looking to perform?
A. (Auseré) I'm not sure I understand your question, because the TSA, as it stands, is an effective document. There's not a requirement for Hydro-Quebec or HRE to approve moving forward. Now, if the Project were to become uneconomic for them, they do have rights in that scenario. But right now, we have an active agreement between the two counter-parties.
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Q. And you have an amendment that's aspirational, looking into the future for circumstances where you can mutually agree on going forward; isn't that correct?
A. (Auseré) It's not -- that's not correct. We point out in here that we may amend the TSA. But again, we haven't determined our bid strategy into the Massachusetts RFP.
Q. What does the word "notwithstanding" mean to you?
A. (Auseré) Oh, I'm not a lawyer.
Q. Okay. Thank you.

MR. BAKER: I have no further questions.

CHAIRMAN HONIGBERG: All right.
Ms. Lee, do you have questions for this panel?
MS. LEE: Not at this time.
CHAIRMAN HONIGBERG: The
Deerfield Abutting Property Owners. It says Mr. Cote or a substitute. All right. Looks like we have people coming up. Let's go off the record for just a second.
(Discussion off the record)
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CHAIRMAN HONIGBERG: All right.
Ms. Bradbury, you may proceed.
MS. BRADBURY: My name is Jo
Anne Bradbury. I am a member of the Deerfield Abutters Group, and I have some questions for Mr. Bowes today. My friend and fellow abutter, Bob Cote, will be asking questions of Mr. Auseré, different questions on really more financial issues. My questions are for Mr. Bowes, probably entirely on public health and safety and the safety and security that you, Mr. Bowes, described in your prefiled testimony from February of 2016. Okay? All set? Everybody got that package of pictures? CROSS-EXAMINATION

BY MS. BRADBURY:
Q. Okay. So, Mr. Bowes, the Northern Pass Project calls for the major expansion of the Deerfield Substation; correct?
A. (Bowes) Yes, it does.
Q. Yeah. That expansion includes roughly

15 acres of clearing and 8 acres for a new substation; is that right? Have I got that right?
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A. (Bowes) Yeah, I didn't think it was that amount of clearing. I thought 8 acres was the size of the clearing that would be done.
Q. Okay. Well, we've been told it would be 15 acres. We think that it's going to be 15 acres, based on what we've been told.

But in any event, you agree that it is a sizeable increase in the substation to accommodate the new high-voltage lines; is that right?
A. (Bowes) Yes, I do.
Q. Okay. And the expanded substation will house a greater number of hazardous materials than it currently has in there now; is that correct?
A. (Bowes) So I'm not aware that we store any hazardous materials in the substation today, nor will we in the future.
Q. Transformer fluid is not considered a hazardous material?
A. (Bowes) It is not.
Q. Well, okay. Fair amount of oil out there?
A. (Bowes) It's mineral oil, so it's not hazardous material.
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Q. Okay. All right. Any substation, but especially the one that would be the size of the expanded Deerfield Substation, is at risk of fire; is that correct?
A. (Bowes) Yes.
Q. And you agree that fire or explosion in a substation poses a significant threat to nearby residents and to emergency personnel?
A. (Bowes) I'm not sure I would say that, no.
Q. You don't think a fire in a substation or explosion would pose a threat to people who live near it?
A. (Bowes) I do not.
Q. Well, do you agree that these substation fires can cause significant smoke plumes?
A. (Bowes) So I would say that substation fires are fairly rare events and --
Q. But if there is a substation fire, do you agree that there would be a significant smoke plume, if it's a bad enough fire?
A. (Bowes) It could be, yes.
Q. Okay. And those are toxic fumes, as with any fire; correct?
A. (Bowes) I do not know if they're toxic or
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| :---: | :---: | :---: | :---: |
| 1 |  | not. |  |
| 2 | Q. | Well, are you aware that most firefighters |  |
| 3 |  | will tell you that people who die in fires |  |
| 4 |  | don't actually die from the fire, that they |  |
| 5 |  | die from the fumes and the smoke? |  |
| 6 | A. | (Bowes) That's probably true, but that |  |
| 7 |  | doesn't mean that -- |  |
| 8 | Q. | Okay. So would you agree that a fire in the |  |
| 9 |  | expanded Deerfield Substation would likely |  |
| 10 |  | necessitate the evacuation of nearby |  |
| 11 |  | residents? |  |
| 12 | A. | (Bowes) I would not. |  |
| 13 | Q. | No? Okay. So there's no concern of a health |  |
| 14 |  | hazard posed by toxic smoke plumes in close |  |
| 15 |  | proximity to the substation? Not concerned |  |
| 16 |  | about the effects of smoke on nearby |  |
| 17 |  | residents if there is a fire or explosion? |  |
| 18 | A. | (Bowes) Not specifically, no. |  |
| 19 | Q. | No health hazard? |  |
| 20 | A. | (Bowes) I did not say that. I'm probably not |  |
| 21 |  | the best person to judge the health hazard. |  |
| 22 | 2. | Well, who would be? You speak of health and |  |
| 23 |  | safety and security in your prefiled |  |
| 24 |  | testimony. Who would be the right person to |  |

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| 1 |  | ask? |  |
| 2 | A. | (Bowes) I do, but I don't speak of the health |  |
| 3 |  | aspects. |  |
| 4 | Q. | Who would be the right person for us to ask |  |
| 5 |  | that question? |  |
| 6 | A. | (Bowes) I know there's a public safety panel |  |
| 7 |  | coming up later in the week. |  |
| 8 | Q. | And the names? |  |
| 9 | A. | (Bowes) I believe Dr. Bailey, but I'm not |  |
| 0 |  | sure he has expertise in health for smoke |  |
| 1 |  | inhalation. |  |
| 2 | 2. | Anyone besides Dr. Bailey? |  |
| 3 | A. | (Bowes) Not that I'm aware of. |  |
| 4 | Q. | Okay. All right. So you would not agree |  |
| 15 |  | that smoke, toxic smoke plumes would pose |  |
| 16 |  | risks not only to residents but to emergency |  |
| 17 |  | response personnel? |  |
| 18 | A. | (Bowes) So, again, we have some protocols |  |
| 19 |  | with local emergency response personnel. |  |
| 20 |  | They are not to enter the substation until |  |
| 21 |  | the substation area is made safe. |  |
| 22 | Q. | Yeah. |  |
| 23 | A. | (Bowes) So we would work with them if a rare |  |
| 24 |  | event were to occur. |  |

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Q. So the smoke plumes are going to continue until the fire is put out by the firemen; correct?
A. (Bowes) Or unless it burns itself out, yes.
Q. Okay. And as you just said, firefighters are instructed not to enter a fire at a substation without an Eversource person there; correct?
A. (Bowes) That is correct.
Q. And that's because the high-voltage lines pose an increased risk of harm?
A. (Bowes) That's one of the reasons, yes.
Q. Okay. So you would agree that prompt response time from an Eversource team is critical in a situation like that.
A. (Bowes) My only hesitation is that many of the things are monitored at our control center, so they will know instantaneously if there's a fault on the system and take immediate action. So, by that nature we do monitor the substations and have full-time response personnel available.
Q. Okay. So, "immediate action" to me says prompt response time is something you guys
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think is important.
A. (Bowes) From the control center, yes, definitely.
Q. Okay. Are you aware that Eversource personnel have had issues with slow response time to substation fires?
A. (Bowes) I'm aware of the one in the package here at Cos Cob Station service transformer.
Q. Yeah.
A. (Bowes) The control center took immediate action to isolate the piece of equipment. And we dispatched personnel, and they were not available to respond immediately; however, the fire department maintained a safe distance outside the substation. They did not enter, and no one was harmed by smoke or electric hazard from that fire.
Q. That's good. I'm glad no one was harmed.

You're aware that Eversource was
notified of the fire about 9:25 in the morning, but they didn't -- they weren't able to cut the power until after 11 in the morning, at that time, only at that time, allowing firefighters to get in to fight the
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fire; isn't that correct?
A. (Bowes) So that's a different one than $I$ was speaking to.
Q. Well, I'm not talking about --
(Court Reporter inquiry)
CHAIRMAN HONIGBERG: Ms.
Bradbury, just slow down a little bit. That's all.

MS. BRADBURY: Okay.
BY MS. BRADBURY:
Q. So if you'd look at Exhibit 15, Deerfield Abutter 15.
(DFLD ABTR EXHIBIT 15 marked for identification.)
A. (Bowes) Yes, I have it.
Q. That's the substation fire in Centerville, Massachusetts. And Eversource was notified of that fire at 9:25 in the morning, but your Eversource personnel did not cut the power until after 11 a.m., and at that time that allowed the firefighters to fight the fire. And in the meantime, the fire continued to burn. You see the picture on the front?
A. (Bowes) Yes, I do.
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Q. What do you see in the picture?
A. (Bowes) I see a fire and smoke.
Q. Hmm-hmm. And there's a truck there. The firefighters did get there. But it took an hour and a half to get in and fight that fire; correct?
A. (Bowes) And that is fairly common. Just because we arrive on the scene and the fire department is there does not mean we enter the substation to fight the fire.
Q. All right. Okay. So the thick black smoke was continuing to pour out of the substation until they were told it was okay to go in and fight the fire.
A. (Bowes) And maybe a portion of time after that, too.
Q. Okay. Yes.
(DFLD ABTR Exhibit 16 marked for identification.)
Q. Okay. And you're also aware, obviously, of the situation in Cos Cob, Connecticut. That was Exhibit 16. There was a substation fire there as well; correct?
A. (Bowes) Yes.
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Q. And that took place in June of 2015; correct?
A. (Bowes) $\mathrm{Hmm}-\mathrm{hmm}$.
Q. And once again, the fire department notified Eversource, but the necessary personnel were not able to cut the power for well over an hour and a half; is that correct?
A. (Bowes) Yes.
Q. And Cos Cob is pretty developed; right?
A. (Bowes) Yes.
Q. It's, you know, lots of houses. Okay.
A. (Bowes) Not adjacent to the substation, no.
Q. Okay. Do you agree that a hazardous material team would be called in the event of a fire?
A. (Bowes) I'm not sure what a "hazardous material team" is.
Q. Hazmat team? You don't know what a Hazmat team is?
A. (Bowes) Not specifically, no.
Q. Okay.
A. (Bowes) This is for the substation clean-up after you mean or --
Q. In the case of a fire where there's toxic fumes pouring into the atmosphere on a windy day.
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A. (Bowes) No, I'm not.
Q. Okay. Well, for Deerfield, we do have a Hazmat team that is at least 30 minutes away. That's as soon as we could get one. And to the extent there's anything hazardous that needs to be dealt with in a substation fire explosion, just let me inform you that it's at least 30 minutes away before we can get those there, and probably a little longer. As you know, Deerfield is rural. We don't have a stop light. Got a couple of stop signs. It's located at least 30 minutes from the nearest city. Wouldn't you agree that given Deerfield's remote location, that the expanded substation poses a health and safety risk to the Deerfield residents?
A. (Bowes) I would not.
Q. All right. Are you aware that Deerfield has a volunteer force of roughly 17 firefighters and 10 volunteer rescue squad members?
A. (Bowes) I did not know the specific numbers, no.
Q. Well, now you know.

Are you also aware it has a paid police
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department of eight full-time officers?
A. (Bowes) I did not know.
Q. Okay. Well, are you aware that those folks, those emergency responders, are responsible for a town that's 52 square miles, with 80 miles of road?
A. (Bowes) I did not know that.
Q. Okay. Well, that's how big Deerfield is. So wouldn't you agree that the Northern Pass expanded substation will increase the demands on Deerfield's first responders?
A. (Bowes) I think from the standpoint of training, there may be some training needs for Deerfield firefighters and responders. So in that regard, I guess there would be an increase on their training requirements. But we've had a substation there for many decades, and although it's expanded, it really doesn't change the nature of operation or response that we expect from Deerfield.
Q. Well, it's bigger. It's going to have -there's more to it than the smaller substation that's there now. And if there is an explosion or fire at the substation, don't

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| 1 |  | you agree that it calls for more from the |  |
| 2 |  | Deerfield first responders, in that it's |  |
| 3 |  | bigger? |  |
| 4 | A. | (Bowes) I suppose you could make that |  |
| 5 |  | assumption that it's now a larger substation, |  |
| 6 |  | so there might be more exposure from |  |
| 7 |  | electrical equipment. |  |
| 8 | 2. | Thank you. Okay. I'm moving away from fires |  |
| 9 |  | now. |  |
| 10 |  | Would you agree that with this project |  |
| 11 |  | there is a risk of tower collapse? |  |
| 12 | A. | (Bowes) I would say there is a small risk of |  |
| 13 |  | tower collapse, yes. We designed the system |  |
| 14 |  | to the National Electric Safety Code. In |  |
| 15 |  | this case, the Northern Pass structures would |  |
| 16 |  | be designed for heavy wind loading and heavy |  |
| 17 |  | ice loading for transmission structures, and |  |
| 18 |  | it's the most severe structure design that we |  |
| 19 |  | have on our system. And our operating |  |
| 20 |  | experience with transmission structures has |  |
| 21 |  | been quite good. We have had structure |  |
| 22 |  | failures when a tree or something from off |  |
| 23 |  | the right-of-way -- a tree from off the |  |
| 24 |  | right-of-way in this case has come down on a |  |

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conductor and has broken either arms off a monopole or created a lattice -- crumpling of a lattice structure.

MR. NEEDLEMAN: Mr. Chair, these types of questions $I$ would just note are squarely within the construction testimony, and I know there is testimony that speaks to these sorts of things which is not in evidence now. Of course, if Ms. Bradbury wants to continue, that's fine, but $I$ would think then we would not see these questions again later.

CHAIRMAN HONIGBERG: Ms.
Bradbury, if you would be asking this witness the same questions another time, what Mr.

Needleman says is right. You're going to get one crack at this. If you want to do it now, that's fine.

MS. BRADBURY: Right. We're good with it now.

CHAIRMAN HONIGBERG: Okay.
MS. BRADBURY: We looked at
this. We agree it overlaps with construction, but it's also on the subject of public health and safety, and we didn't want to lose our
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opportunity to raise these as part of public health and safety.

CHAIRMAN HONIGBERG: This is your shot then. Go ahead.

MS. BRADBURY: Okay.
BY MS. BRADBURY:
(DFLD ABTR Exhibit 17 marked for identification.)
Q. So if you would look at Deerfield Abutter 17, there's a newspaper article with two pictures. Do you agree that towers and lines have collapsed in this exhibit? One tower is bent, and on the other page, the next page you will see that others have fallen to the ground. One's just bent over halfway up just before the three extend -- right angles that come out from it, and the others are lying on the ground. Do you see that?
A. Yes, I do.
Q. All right. Would you agree that the most common cause of tower collapse is severe weather?
A. (Bowes) Yes, I would.
Q. Okay. Do you have an understanding that the
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[WITNESS PANEL: AUSERÉ|BOWES\}

MS. BRADBURY: Well, it --
CHAIRMAN HONIGBERG: Ms.
Bradbury .
MS. BRADBURY: It does indicate that there was a storm that wreaked havoc on major transmission lines.

CHAIRMAN HONIGBERG: You can proceed.

MS. BRADBURY: Thank you.
BY MS. BRADBURY:
Q. So you agree that a tower collapse can occur where there's not icing -- well, actually, yeah, that's in my Exhibit 20. Wait.

MS. BRADBURY: So the objection was to 19. That was wind. Okay. So we're good to go with 20.

So we've got 19 , which were winds; right?

MR. NEEDLEMAN: That's the objection.

CHAIRMAN HONIGBERG: You've supplied information that isn't in the exhibit. How do you know this was wind?

MS. BRADBURY: Just on the
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belief that storms come with wind. They don't just -- because I read the article. And if you see the link that's listed there, it refers to a wind event.

CHAIRMAN HONIGBERG: Yeah, what
I see is a link, which doesn't have any text associated with it. You're going to be allowed to proceed. Just understand the limitation of the usefulness of a picture like this when the only information supplied about the underlying information was supplied by you, not by anything outside.

MS. BRADBURY: Well, we lifted that heading right out of the article. I didn't make any of it up.

CHAIRMAN HONIGBERG: I
understand that. Just understand the limitation of the usefulness of the document. But you can use it. We've already said that. And you can proceed.

MS. BRADBURY: Thank you.
MR. ROTH: Mr. Chairman --
CHAIRMAN HONIGBERG: Who's
speaking?
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MR. ROTH: Sorry. Peter. CHAIRMAN HONIGBERG: Peter. Yes.

MR. ROTH: Could we stipulate that wreaking havoc in a storm is likely a wind event as a matter of logic and reason, and that South Australians are unlikely to experience an ice storm?

CHAIRMAN HONIGBERG: I don't think anybody can or should stipulate to that, but I understand the point. The document's in, you know, it's being used. She's asking questions about it. She's supplied more information orally than is in here. And I think you would advise someone doing this, wouldn't you, Mr. Roth, that it would be better to have supplied the text; would it not?

MR. ROTH: Certainly.
CHAIRMAN HONIGBERG: Yes. Thank you, Mr. Roth.

MS. BRADBURY: Okay. Thank you.
(DFLD ABTR Exhibit 20 marked for identification.)
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BY MS. BRADBURY:
Q. So, in Exhibit 20 we have an icing situation, although from the picture you cannot see the ice, but from the article you can read that it was caused by ice; correct?
A. (Bowes) That's what it says, yes.
Q. Okay. And you're aware also -- so that's just a photograph of what can happen with ice.

And in January of 1998, I'm sure you're aware that there was an ice storm across Canada and New England that resulted in the extensive collapse of towers?
A. (Bowes) Yes, I'm very aware. Personally aware, actually.
Q. Thought you would be. In fact, there were over 1,000 towers, with at least 130 major structures that collapsed in Canada alone; is that correct?
A. (Bowes) Sounds about right, yes.
Q. They had several thousand kilometers of power lines and telephone cables that were -- back then that cost about $\$ 100,000$ apiece that were toppled; correct?
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[WITNESS PANEL: AUSERÉ|BOWES\}
A. (Bowes) I will accept that, yes.
Q. And more than 30,000 wooden utility poles valued at about $\$ 3,000$ apiece were brought down; right?
A. (Bowes) I will accept that as well, yes.
Q. We got that from "Ice Storm '98," Institute of Catastrophic Loss.

MR. NEEDLEMAN: I'm going to object.

CHAIRMAN HONIGBERG: Yeah, Ms.
Bradbury, you just supplied information again in the nature of testimony about what happened. MS. BRADBURY: Oh, well -CHAIRMAN HONIGBERG: Now, Mr.

Bowes I think has some understanding of what happened and seems willing to accept your representations about what happened. But, again, that's not in the exhibit you've given us. It's information that you've brought to the table from another source. I'm not -pretty much what's done is done here, and you've had your conversation with Mr . Bowes. I'm just, I think, maybe suggesting to you that, again, there's limited usefulness of
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information that you bring, sponsored by Ms. Bradbury herself, about a storm that happened in Canada versus some other source of information there. Now, it actually sounds like Mr. Bowes knows something about this and was willing to accept your representations about what happened, which works out just fine. But it's not always going to work out so fine in situations like this. Okay?

MS. BRADBURY: Yes, I
understand. Thank you.
BY MS. BRADBURY:
Q. So, given the size of the towers from 1998 that you have a familiarity with, their collapse, if someone happened to be in the wrong place at the wrong time, could result in loss of life; correct?
A. (Bowes) It's certainly theoretically possible.
Q. Would you agree that is especially true with the towers close to homes or buildings?
A. (Bowes) So I'm not aware of the tower collapses or wood poles that broke during the Hydro-Quebec storm that actually fell on a
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person. So that was probably a very extreme case of weather, so I'm not aware that that actually -- that there was causal effect with a human life.
Q. Right, not in the ice storm of '98. That's fine.

Are you familiar with Sherburne Woods, a senior housing project located at No. 1 Upham Drive in Deerfield Center? We've got some information on it --
A. (Bowes) Yeah. I've actually been there.
Q. Okay. So that's our Exhibit 23.

Are you -- you must -- you've been there. So you're aware that those buildings are right next to the right-of-way. As you can see in Exhibit 24, you can see the right-of-way on the bottom and you can see those buildings right next to it.
A. (Bowes) Yeah, and it's a fairly new complex. So, again, people chose to locate next to the right-of-way.
Q. To the existing right-of-way, yeah.
A. (Bowes) Yeah.
Q. With those existing towers. Correct.
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Okay. The proposed high-voltage line is just an additional 35 feet from the very edge of the right-of-way; is that correct? In that area.
A. (Bowes) That's probably a question that would be better to hold for the construction panel, where we can bring up the right-of-way profile and the actual structure locations.
Q. Okay. But you can see the trees between the buildings and lines and the towers that are there now; is that correct?
A. That is correct. There are some very low shrubs I think is all that's there.
Q. And do you agree that collapse of the towers and lines would put the Deerfield residents in harm's way at that area?
A. (Bowes) I do not.
Q. You do not. So if the towers fell right in that area because of a strong wind or ice, you don't think anyone would get hurt?
A. (Bowes) I do not.
Q. Okay. So you don't think that there is a significant risk of injury and death if that were to happen?
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A. (Bowes) I do not.
Q. Okay. Would you agree that the collapse of the towers may fall in any direction, depending on the direction and strength of wind in a wind storm?
A. (Bowes) I would say it is theoretically possible, although highly unlikely. They're going to be constrained by the conductors themselves.
Q. Okay. Are you aware that in the past few years, Deerfield, or a few years back, Deerfield had an F2 tornado? And not just two years back, but from time to time in the summer months we have instances of straight-line winds.
A. (Bowes) Yes, I am aware.
Q. So, given the right wind direction, wouldn't it be possible for high voltage power lines to fall on the senior housing community?
A. (Bowes) Again, theoretically possible, but highly unlikely.
Q. Have you driven Route 107 between Deerfield and Northwood?
A. (Bowes) Not recently, no.
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Q. So you haven't seen the big, wide swath taken out by the tornado?
A. (Bowes) I have not. I have seen similar ones in Sturbridge, Mass. and Great Barrington, Massachusetts, but I have not seen that particular one.
Q. Okay. All right. So would you agree that when the tower and line collapse occurs, it can block roads?
A. (Bowes) We've certainly had conductors come down on roadways. I've never seen a structure come down on a roadway other than a distribution wood pole.
Q. If it did come down, would you agree that it would block the road --
A. (Bowes) If it came --
Q. It's possible that it would block the road?
A. (Bowes) If it came across the roadway, yes, it could block the road.
Q. Okay. And I apologize for stepping on your answer. Try not to do that.

If it does come down across the road, this can result in delayed response time for the emergency services; correct?
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A. (Bowes) Again, it's a hypothetical. You'd certainly have probably many more trees down across that same roadway which would hamper response time probably much more than a single transmission structure would.
Q. But if the structure came down, you agree it could block the road?
A. (Bowes) It could, yes.
Q. Okay. Are you familiar with the location of the Deerfield Volunteer Fire Department at No. 4 Church Street in Deerfield Center?
A. (Bowes) Yes, I am.
Q. Okay. Do we have Exhibit 25, Jeannie? MS. MENARD: Yeah, it's up.

BY MS. BRADBURY:
Q. Ah, there's the fire station. And you can see it's down there near Jeannie's finger. Just north of the volunteer fire department is the right-of-way. You can see where Northern Pass will construct its monopoles and lattice towers; right?
A. (Bowes) I see the right-of-way, yes.
Q. Okay. The right-of-way crosses Church Street and then Routes 43 and 107. Are you aware
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that those roads are the primary access roads for the town's emergency vehicles, fire and rescue?
A. (Bowes) I am not, but I'm willing to accept that.
Q. Okay. On the other side of the right-of-way you'll see Deerfield Community School, which serves Deerfield's K through 8, eighth-grade students, and it's also the town's primary shelter in disasters. Do you see that?
A. (Bowes) Yes, I do.
Q. Would you agree that the collapse of just five or six towers would result in both of those primary access roads being blocked? You can see the towers behind the town center, they run right through there.
A. (Bowes) From the Deerfield Fire Department --
Q. Yes.
A. (Bowes) -- towards the school?
Q. Yes.
A. (Bowes) I understand the question then. And if those towers were all to come down, they could block two of the roadways, yes.
Q. Well, they wouldn't have to all come down,
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| 1 |  | would they? Well, five or six of them. |  |
| 2 |  | Okay. They would block it, yes. So they |  |
| 3 |  | would have to go all the way around in a |  |
| 4 |  | circuitous route to make it to the school. |  |
| 5 |  | Would you agree that the emergency |  |
| 6 |  | responders would have to drive that far |  |
| 7 |  | around all through that? |  |
| 8 | A. | (Bowes) If roads were blocked, yes, they |  |
| 9 |  | would have to drive around. |  |
| 10 | Q . | Okay. And would you agree that that delay in |  |
| 11 |  | their response time could pose a risk to |  |
| 12 |  | residents of Deerfield? |  |
| 13 | A. | (Bowes) It's a hypothetical. But yes, |  |
| 14 |  | response time could change the -- |  |
| 15 | Q . | Okay. Now, with respect to terrorism, would |  |
| 16 |  | you agree with Mr. Quinlan's testimony last |  |
| 17 |  | Thursday that electrical substations are more |  |
| 18 |  | likely targets of terrorism than the towers |  |
| 19 |  | and lines themselves? |  |
| 20 | A. | (Bowes) I would have to say yes, from the |  |
| 21 |  | standpoint that they are subject to both |  |
| 22 |  | physical and cyber terrorist activity. |  |
| 23 | Q. | Okay. In a rural substation like Deerfield, |  |
| 24 |  | given their isolation, it could prove to be a |  |

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very attractive target to people interested in terrorism; is that correct? Would you agree with that?
A. (Bowes) I'm not sure the rural nature would create any additional risk to the substation than any urban setting.
Q. Okay. Would you agree that damaging the infrastructure that supplies power to a large segment of the population is usually one of the terrorists' goals, as far as what we know what terrorists' goals are? Would you agree?
A. (Bowes) So, my experience is that it's usually as much about creating the fear and having a visual indication of the attack than it is inflicting physical damage. That's why I erred on an urban substation where you're going to have a higher profile event might be a higher risk target than a rural substation.
Q. Okay. You're aware that five of the September 11 highjackers came down through New Hampshire from Maine to go to Boston? They know where we live. Are you aware of that?

MR. NEEDLEMAN: Mr. Chair, I'm
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going to object at this point to relevancy.
CHAIRMAN HONIGBERG: Sustained.
MS. BRADBURY: Well -- okay.
BY MS. BRADBURY:
Q. Given the fact of Deerfield's available police force, would you agree that maintaining the security of the expanded substation presents a significant burden on the town and its residents?
A. (Bowes) I do not.
Q. You don't? Okay. That's all I have. Thank you for your time.

MS. BRADBURY: Thank you, Mr.
Chairman. Really is my last question.
CHAIRMAN HONIGBERG: I
understand. Perfect. Thank you.
Mr. Cote, how long do you
think you have, just as a guide?
MR. COTE: Ten minutes.
CHAIRMAN HONIGBERG: All right.
Let's do it and then we'll take our break.
MR. COTE: My questions
initially are for Mr. Auseré.
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CROSS-EXAMINATION
BY MR. COTE:
Q. When you did your original testimony, was your role different with Eversource than it is now?
A. (Auseré) My title was different. I was the Vice-president of Energy Planning and Economics. So I had a different title, but my role hasn't substantively changed.
Q. Okay. So in that role, did you have any interaction or responsibility with Julia Frayer and London Economics regarding their work?
A. (Auseré) No, actually.
Q. Okay. Well, that throws off my line of questioning.

So did you -- are you familiar with her work, or did you interact with her at all, or London Economics, during the course of that work?
A. (Auseré) I did not.
Q. So who -- I guess who would that be if I have any follow-up questions? I realize Ms.

Frayer will be here to answer questions. But
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she not, for example, asked to evaluate the Project, if it had greater segments underground, for how that would affect jobs, how that would affect the economic analysis, and would there still be significant economic benefit. And during the technical sessions, the response I got was, "I can't comment on that. I was not asked to do it."

CHAIRMAN HONIGBERG: All right, all right. I understand. So, here's the thing. If you ask these witnesses if they interacted with Ms. Frayer and directed her and they say no, that's going to be what you get. When you ask her what she was tasked with doing and she says she didn't do that, that's what you're going to get. If at the end of the case you are dissatisfied with the level of analysis that was performed, you're going to make an argument based on that. I'm not going to tell you what that argument is, but you can probably figure it out. And you should ask the witnesses what you just asked Mr. Auseré, and when they all say they didn't direct her, that's your answer.
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MR. COTE: Okay. Understood.
BY MR. COTE:
Q. Now, in various parts of the testimony, estimates were made about the economic benefits. And again, this may not be a question you can answer. But do you know, in terms of dollars per household in New Hampshire, what expected savings might be for a typical resident after, for the first, I guess, 10-year analysis for the Project that people are using? Do you have --
A. (Auseré) Unfortunately, that's outside the scope of what I testified to. And as I previously mentioned, $I$ did not interface with Ms. Frayer and the LEI team.
Q. But your role is economic development, market analysis and project analysis. But that's not information -- I just want to confirm. That's not information that you would have --
A. (Auseré) My role is primarily business development. And no, I did not have any interaction with Julia on that work.
Q. Okay. If the Project has a cost overrun and ends up costing, say, $\$ 1.8$ billion instead of
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\$1. 6 billion, how will that be handled?
A. (Auseré) So in that scenario, NPT would be building, constructing and operating a more significant project. So, more expense and presumably more scope would come along with that. We would continue to provide -- we, being NPT, would provide HRE with transmission service over the line, including the larger-scope project, and in return, $H R E$, or the Hydro-Quebec subsidiary, would pay for that service. And the payment for that service is calculated under a formulaic rate. And the rate would actually increase. In your example, where the cost of the Project rose from 1.6 to 1.8 , under the formulaic rate under the Transmission Service Agreement, HRE would be paying a larger sum. Now, what that sum is, $I$ don't know.
Q. So is it reasonable to assume that that additional cost would be passed on through their contracts for power sales?
A. (Auseré) No, that's not necessarily the case.

So I'll just continue with kind of the business model.
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So, in this example, the cost HRE pays for transmission service would increase. In any scenario, HRE/Hydro-Quebec will use Northern Pass, as well as their own infrastructure in Canada, the line as well as the generation fleet, to produce power and then move that power into New England and sell that power into the wholesale markets. And the price they receive in the wholesale market is really determined by the marketplace, so not correlated to the cost of producing the power. The price they receive is what the market will bear.
Q. I guess my understanding of the energy market in New Hampshire or New England might be a little weak, but I guess I was under the impression that almost on a daily basis there's an auction that takes place, and ISO-New England determines who will and who will not be providing power into the market. And they generally start by letting the lower-cost producers in first, and then the higher-cost producers would be last to enter, you know, into the power production on a
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day-by-day basis. Is that not true?
A. (Auseré) No, I think -- well, first off, I'm not an expert in the ISO markets either. But I will say that, generally speaking, that's an accurate portrayal. The last generation resource into the marketplace is the one that sets the wholesale power price.
Q. So, on a given day, wouldn't they be feeding power into the market at a cost that's consistent with what it cost them to provide it, and if their price is too high, they just may not be asked to provide power on a given day? So I'm saying they would --
A. (Auseré) Who is "they"? You're --
Q. Hydro-Quebec would be selling power, I think, at close to their cost. And either they would be in the market on a given day or they wouldn't be, depending on the demands of the region and the pricing.
A. (Auseré) The price that Hydro-Quebec receives will be set by the marketplace. And there's a whole lot of power plants that feed into that marketplace. I think there's approximately 30,000 megawatts of generation
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capacity in New England.
In the example where Hydro-Quebec is not recovering -- if their cost structure's higher than what the market's clearing at, then $I$ think in that example I'm going to guess they would not dispatch into the marketplace. But the wholesale market will do this (indicating). And again, it's not determined by any one particular generator. It's determined by what the marketplace is doing.
Q. Okay. But if the power is needed and it's at a higher price point, then ISO-New England will purchase it, won't they?
A. (Auseré) ISO-New England or the wholesale market.
Q. Or the wholesale market.
A. (Auseré) Correct.
Q. So is it -- $I$ believe Ms. Frayer's analysis was based on the $\$ 1.6$ billion price. So is it fair to say that if the Project costs more than the $\$ 1.6$ billion, and Hydro-Quebec ends up selling into the market at a higher or slightly higher cost because of that, that
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that would reduce the projected benefits that her report is currently projecting?
A. (Auseré) So I would direct that question at Ms. Frayer. But I would say, kind of thinking this through, the cost that HRE pays under the TSA is not volumetrically driven -in other words, they're paying the same revenue requirements in the Transmission Service Agreement to be able to use the transmission line regardless of how they're utilizing it.

So, again, I think it's a good question for Ms. Frayer. But I would say if the cost of the Project goes up, since HRE is paying for that anyway, it will not change their bidding-in behavior into the marketplace.
Q. Okay. Are you familiar with the New England Clean Energy RFP from 2016 for, I believe, 460 megawatts of power?
A. (Auseré) At a very high level. I was not directly involved in the three-state RFP.
Q. But was Northern Pass one of the 24 bidders?
A. (Auseré) Yes, Northern Pass bid into the three-state RFP.
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Q. And do you happen to know why Northern Pass didn't or wasn't one of the finalists in that process?
A. (Auseré) To my knowledge -- no. And to my knowledge, the three states didn't publish or otherwise release the rationale for why they chose what they selected. But I would say no large transmission project, period, was selected out of that three-state RFP.

I think primarily -- and Ken, you can perhaps help me on this one. But I believe it was primarily solar and onshore wind that was selected out of that RFP.
A. (Bowes) Selected projects were the smaller wind and solar projects. And I believe Mr. Quinlan testified around -- his thoughts were that it was around renewable energy certificates which would be generated as well.
Q. Okay. I believe the remaining few questions I have are maybe more appropriate for Mr. Bowes .

And I take it that the same answer to my question about involvement with Ms. Frayer is
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that you didn't have any direct involvement with her -- is that correct -- or her work?
A. (Bowes) So I didn't have any direct involvement with her work. I was part of one conference call with Counsel for the Public experts around trying to make sure we gave them all the necessary data in the spreadsheets that they were requesting. So that was really my limited involvement with her work that she'd done as part of this project.
Q. Okay. I believe in your testimony, Mr . Bowes, you referenced $\$ 40$ per megawatt hour being a typical wholesale New England energy price?
A. (Bowes) So that's what's projected right now for the 2019 time frame. That's the wholesale market price that's being forecasted out a couple years.
Q. Okay. And that's equivalent to 4 cents a kilowatt hour, a measure consumers can more readily connect with?
A. (Bowes) Yes, it is.
Q. And I believe you also, maybe in that same
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[WITNESS PANEL: AUSERÉ|BOWES\}
part of that testimony, were discussing the fact that it wouldn't be feasible to underground it with respect to that \$40-per-megawatt-hour price.

But do you know, has anyone done an analysis to see how that $\$ 40$ price would be increased in the event -- in the Project case of complete burial? How much would that number need to go up to reflect the additional cost?
A. (Bowes) So I have not done that calculation. I suppose that it could be done. But one of the limiting factors is you still only have a partial set of information. You would have what the U.S. cost of the line would be. And I don't have access to the Canadian cost of the line or the Canadian cost of supply, nor what Hydro-Quebec is willing to accept as far as revenues or profit on the line. So I'm limited in the exposure -- or limited in what I can do a calculation on.

The calculation for purposes of this testimony was really around, you know, Mike and $I$ understanding what the annual revenue
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requirement is for the first year for HRE and then comparing it with project costs, with market conditions when the Project will go in service. And my analysis says they will not be able to cover the cost of the Project in their first year with just the energy market. Is that analysis that you just referenced something that's in the exhibits or testimony anywhere?
A. (Bowes) I do not believe so, other than right here.
Q. Just looking at the Project from a higher-level point of view, non-technical point of view, I believe Ms. Frayer indicated that over a 10-year period that the Project would have energy cost savings of $\$ 600$ million -- approximately $\$ 600$ million a year over the next 10 years. Is that... does that sound about right?
A. (Bowes) Yeah. Again, I'm probably not the right person to ask for that.
Q. Mr. Auseré?
A. (Auseré) Sorry. Same response.
Q. What my question is, is that's $\$ 6$ billion
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over a 10-year period. So I'm comparing that to the incremental cost of $\$ 1$ billion for burial. And it's maybe not a good comparison, but I would just like to hear thoughts on those two numbers, if you have anything to offer.
A. (Bowes) So I will start, and Mike can certainly add. Ms. Frayer is certainly the person to ask that question to. I would say they're obviously two very, very large numbers, a billion dollars and 6 billion. I think it's apples and oranges, though, and I think she can go into much more detail of why that is.
Q. Okay.
A. (Auseré) And all I would add to that, again, professing that she's going to be best to speak about it, my understanding -- this is really going from hearing Mr. Quinlan testify the other day -- is that Ms. Frayer is estimating what the impact of HRE/Hydro-Quebec selling energy into the New England market will be, and that impact is causing prices to go lower. So it sounded
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like you're attributing those numbers in her report to somehow being extra money to Hydro-Quebec, and I don't believe that's what she's analyzing. She's analyzing bringing a little bit over 1,000 megawatts of energy in New England with a new resource and what that will do to prices.
Q. Well, do you understand why an average person might ask: If there's that much savings, why can't some of it be shifted into the cost of undergrounding the Project?
A. (Auseré) I'm not sure I see that connection because it's going to be just the effect on the wholesale marketplace. But again, I would defer to Ms. Frayer.
Q. Okay. I just wanted to follow up on a question or a line that Mr. Whitley, a thread that he started. And maybe I heard incorrectly, but the answer to the question -- I believe the answer to one of Mr. Whitley's questions was that if Hydro-Quebec, at some point in the future, decided they were going to discontinue to use the Northern Pass transmission line and maybe
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[WITNESS PANEL: AUSERÉ|BOWES\}
send their power to New England through an alternate route, that there's nothing in the current agreement to stop them from doing that. Did I hear that correctly?
A. (Auseré) I don't remember that thread of questioning. But $I$ don't believe that's correct. So if -- let me just kind of walk through how I would think about it.

If $\mathrm{HRE} / \mathrm{HQ}$ chose to no longer bring power down through the Northern Pass line, that may be -- as $I$ just mentioned a minute ago, what HRE/Hydro-Quebec owes under the TSA is not volumetrically driven. As long as the line is in service, $H R E$ owes for the ability to use that line. There is not a volumetric relationship. So if they chose to ship their power down a different route, that, in and of itself, does not impact the revenues that are due NPT under the TSA.
Q. So they are still obligated to pay the revenues under the agreement even if they are not using the transmission line?
A. (Auseré) Correct. Now, they do have rights under the -- and perhaps maybe this is what
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you were picking up on. They do have rights under the TSA where they could terminate the agreement. And if they do, they would owe significant sums to NPT. They would owe NPT whatever cost of the line that hasn't been paid for. They would also owe decommissioning costs associated with the decommissioning of the line, and I believe some other costs as well. And the reason for pointing that out is $I$ would say the probability of HRE/Hydro-Quebec ever exercising that right are very, very di minimus, given the sums of money they'd have to pay.
Q. Okay. Understood.

MR. COTE: That was my last question.

CHAIRMAN HONIGBERG: All right.
We are going to take our break. Let's go off the record for just a second.
(Discussion off the record.)
(Brief recess was taken at 3:28 p.m.,
and the hearing resumed at 3:47 p.m.)
CHAIRMAN HONIGBERG: Mr. Stamp,
[WITNESS PANEL: AUSERÉ|BOWES\}
you may proceed.

## CROSS-EXAMINATION

BY MR. STAMP :
Q. Thank you. I think this is probably directed more to Mr. Bowes.

At Mr. Quinlan's testimony last
Thursday, there was some discussion about the decision to go underground and what it was based on, what caused Northern Pass to seriously consider putting it underground as opposed to above ground. And the two things I picked up I think from his testimony, and you may have to help me with this a little bit, one clearly was aesthetic concerns up in the northern part of the state, and the other had to do with, I would say, property easement complications that may have forced an underground approach as opposed to above ground. Have I got that -- am I close to being correct with that?
A. (Bowes) I clearly remember the first part of that. And he talked about, you know, listening to stakeholders and I guess a universal response that he got when he talked
to people about the White Mountain National Forest. I don't recall the second part about land restrictions or things like that. The first clearly was around visual impact. But I don't recall that second part about what you're saying are land rights or easements.
Q. Yeah, there seemed to be some complications associated with going above or over a road easement, et cetera. I'll let that one go by. Those are the two things that I thought I heard.

So now I want to shift you over to above-ground segments. And I'm curious. Were there any right-of-way issues identified in the 132 miles that would cause Northern Pass to pause and think about consider avoiding potential damage to water resources, all kinds of things that your right-of-way is often covering in the process of coming down the 132 miles? You're running over aquifers; you're getting into community well head areas; you're getting into wastewater treatment facility areas, things of that nature, river-associated, water-associated
and on and on and on.
Was there anything in your discussions and decision-making process that caused you to pause and think about segments? Anywhere in that above-ground area cause you to pause and think about maybe we should consider diverting or considering another course through here or doing something like that? Were those discussions part of the decision-making process over the 132 miles?
A. (Bowes) So the simple answer is yes. When you look at a routing analysis -- and the initial one that was done was between, you know, March of 2009 to March of 2010. That followed that original route that was to the west of New Hampshire, and that portion in the North Country was not on an existing transmission right-of-way. And there were many water resources, specifically the Connecticut River, that was impacted by that. It was also a more populated area along that part of the right-of-way to be developed. So those were two things that led to moving the route to the east. The agreement with Wagner

Forest was to try to minimize 24 miles of both visual impact, but also land-use impact by going into a working forest, a single landowner, if you want to look at it that way.

So, again, instead of 40 miles of new right-of-way, it starts to make that around 16 miles of new right-of-way that are in the public -- in a public way, so to speak. Not technically a public way, but public exposure to it.

The decision around land rights led to 8 miles being underground in the North Country. We didn't have all the necessary rights to go overhead. So that pushed two segments: One at the Connecticut River for a short span and then one at several of those North Country roads for about $7-1 / 2$ miles. So, again, now it's not 40 miles of this new right-of-way. It's 40 minus 24 minus 8. So now we're down to about 8 miles of new right-of-way where we didn't have an existing transmission line already there.

Those were some of the early
[WITNESS PANEL: AUSERÉ|BOWES\}
considerations of going with that route to the east. That also had some concerns, especially as we went through the DOE process and we heard public concerns about the White Mountain National Forest. Bill Quinlan talked last week about lots of stakeholders told him that was just a bad idea. You know, we had a transmission line through the White Mountain National Forest before it became the White Mountain National Forest. That was the original design, to follow that path. Bill took a pause and said, no, we're not going to do that. We're going to find another route. And that put us off on about another nine-month or so journey to find the best alternate to going overhead in the White Mountain National Forest.

There was also a permit concern with that as well. While the Special Use Permit may have been granted -- I guess we'll never know -- it clearly would have triggered a forest management plan within the White Mountain National Forest for us to add a second line there. That is now avoided by
considerations of going with that route to
the east. That also had some concerns,
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mere was also a permit concern with
going on an all-underground route through the White Mountain National Forest. So that was a consideration as well.

I think there's still considerations. I mentioned one of them this morning around, you know, the visual impact around the state parks. That is something we have tried to minimize. I think we have some other ideas to help with that as well. But the type of structures is clearly something we can do in those areas.

And I think one of the fundamental things that we used throughout all of the routing analysis was to try to use an existing right-of-way that we did not have to expand for this project. And that now covers, you know, a large portion of that 132 miles. Once we get onto the Coos Loop, you know, down south of that, it's now either underground or in an existing right-of-way, co-located with other transmission lines. So I know it was kind of a simple answer to start with and I kind of expanded. Is that sufficient?
Q. I'd like you to come down state a little more.
A. (Bowes) Okay.
Q. Pick up around Plymouth, Ashland and come down along the Pemi and that whole area.
A. (Bowes) The Pemi, that's where your constituents are.

So there are multiple river crossings along the Pemigewasset River. It follows an existing transmission path already.
Q. Yes.
A. (Bowes) And that was one of the considerations we looked at when we chose that route. That was kind of where we wanted to be and at least minimize the impacts with an already existing and established corridor there. You're obviously adding another line. Sometimes it's, you know, one of two lines, sometimes it's one of three lines as you get further south.

But, again, on those river crossings and in proximity on those existing right-of-ways, we've spoken before in the technical sessions about creating a vegetative buffer to assist
with future erosion along the Pemigewasset River. I think that is something that we've committed to. And I've actually seen it in real life where there is a vegetative buffer, and there's clearly much less erosion on that river. Not that it's -- in the scheme of things, it's still a small amount of erosion where the transmission right-of-way crosses compared to the entire erosion. But I think that is something over time we can fix and repair, provided DES and others agree with our practices to restore that shoreline. So I believe that's part of that.

As you get further south, south of Franklin, now you're onto an AC system. There are -- you know, we've done many things through that corridor to limit the structure heights. And we've actually rebuilt more of the PSNH infrastructure, whether it's transmission or distribution line in that area, so we could put the 345 AC onto H-frame structures for many miles in the Concord area and a little bit north of there, again, as a way to try to minimize the visual impact by
lowering the structure height from vertical construction to a horizontal one. There are still some things we can do in that area where we do need some necessary land rights. As we talked about this morning, we can acquire. We need cooperation to do that. But many of the road crossings we could lower more with some of that cooperation.

You are encroaching seriously into pure land buffer areas as you come down from Plymouth coming south. We're losing a lot of trees and a lot of vegetation in that area because of your right-of-way in your current plan. So if that's all off the table, we'll have to go from there. But $I$ just wondered if at any time there was consideration given to we've got to avoid this area, this 4 miles, 2 miles, and we ought to do something alternatively to get away from this because we're interfering with too much in the way of serious resources, town and river. So it appears that didn't get any serious attention, buffer loss, aquifer problems and so forth down through that section.
A. (Bowes) So that section $I$ would say, again, we tried to minimize the impact by using the existing corridor, and the structure selection and locations are to avoid wetlands wherever we can. We increase or decrease spans to try to accomplish that. We obviously have some wildlife preservation and protection areas in that corridor that we have categorized. We understand where they are. We understand the seasonal restrictions. And that's actually part of the DOE process. We had to provide them kind of a road map of when we would be where to ensure that we wouldn't harm the natural -or the animals along the route as well. So $I$ would say we've done an extensive amount along the existing right-of-way once we got onto it, things that may not have been done for decades when the original lines were even built.
Q. But the right-of-way didn't change.
A. (Bowes) No.
Q. It is where it was, and that's where it is today.
[WITNESS PANEL: AUSERÉ|BOWES\}
A. (Bowes) Correct. And --
Q. So nothing you looked at caused you to rethink about is there, you know, another way to get at this thing.
A. (Bowes) In fact, I would say it was a conscious effort to try to reuse the right-of-way rather than create a new one.
Q. Thank you. CHAIRMAN HONIGBERG: All right.

Did we miss anybody?
[No verbal response]
CHAIRMAN HONIGBERG: All right.
Good. So we're ready to move into the confidential session. Go off the record for a second.
(Discussion off the record.)
(Pages 115 through 137 of the
transcript are contained under separate cover designated as "Confidential and Proprietary.")
[WITNESS PANEL: AUSERÉ|BOWES\}

[WITNESS PANEL: AUSERÉ|BOWES\}
(Hearing now resumes in the public portion of the record.) CHAIRMAN HONIGBERG: Go back on the record. All right. We're at the stage now for the members of the Committee to ask questions of the witnesses.

Commissioner Bailey, please start us off.

CMSR. BAILEY: Thank you, Mr. Chairman.

INTERROGATORIES BY MS. BAILEY:
Q. Good afternoon.
A. (Auseré|Bowes) Good afternoon.
Q. We've talked a lot about HRE being responsible for whatever the Project costs. And my question is: Is there anything in the TSA that limits the Project costs?
A. (Auseré) No. I'm thinking through the TSA. No, nothing that limits the Project costs. The TSA doesn't specify what the Project costs are. So as Project costs change, there's nothing specific in the TSA that would limit that.

Now, maybe the one indirect limitation
[WITNESS PANEL: AUSERÉ|BOWES\}
is that HRE/Hydro-Quebec, they do have the right to terminate the agreement if they choose to. And so I think that is a de facto limitation. If the Project becomes uneconomic to them, then they do have the right to exit the TSA under that scenario.
Q. And if you hadn't spent any money other than the Project development costs, but you knew that the cost was ultimately going to be more than $\$ 1.6$ billion, would they have the right to get out of the contract without any penalty?
A. (Auseré) They would have the right to get out they chose to exit the contract.
Q. And what cost would that be?
A. (Auseré) It would be -- so we haven't hit the construction phase yet.
I'm just going to ask, I'm sorry, just a quick question, in terms of confidential term.

WITNESS AUSERE: Is the letter
agreement confidential?
A. Before I quote a specific number, we haven't
hit the construction phase yet.
Q. Right.
A. (Auseré) And so under -- and the construction phase is actually a contractual term that's defined in the TSA. And before we hit that point, if the parties cancel the contract, then there is cost sharing. So, the 190-plus million dollars that had been invested in the Project, those costs would be absorbed by the two parties. So what that specifically means is that up to this point NPT has been paying those costs -- well, I guess NPT and RPI for the real estate portion. And if the Project were to be terminated before we hit the construction phase, HRE/HQ would pay a portion of those costs. So, in other words, both parties would incur a loss if the Project were cancelled before the construction phase.

Now, once we go into the construction phase, again there are termination rights, but in most scenarios HRE would shoulder all those costs.
Q. And HRE has the right to tell Northern Pass

Transmission go or no go on the construction?
A. (Auseré) We have to reach a mutual agreement to commence the construction phase, which is the term that's used in the TSA.
Q. So if you got approval from us and all your other permits came through by the end of the year, but you didn't know about the Massachusetts RFP yet, HRE could say don't start construction until we know the results of that.
A. (Auseré) They would have the contractual right to say that.
Q. So is it possible that we could approve this and that you would never build it?
A. (Auseré) You know, I think back to what we've said in the joint press release, that, you know, the two companies are committed to the Project, and it's not dependent on any one RFP. So I think if that scenario happened, that we weren't selected in the Massachusetts RFP, we'd have to evaluate, you know, what's in front of us, in terms of market opportunities.
Q. Okay. Mr. Bowes, can you tell me how often
energy prices are above $\$ 40$ a megawatt hour on a sustained basis?
A. (Bowes) I cannot. This was a point in time in the future. It wasn't on today's market.
Q. Okay. Has it been -- well, okay. I'll leave it at that.
A. (Bowes) To add to that, I think the average over the last year was, like, 4.1 cents. But lately it's been below 3 cents, $I$ think.
Q. So, $\$ 41$ a megawatt hour?
A. (Bowes) Correct.
Q. But lately it's been $\$ 30$ a megawatt hour?
A. That's my understanding. More recently it's been lower.
Q. Okay. So if you get to the point you don't have a contract or a PPA with an EDC or a win on a bid, then you'd have to evaluate the market prices going forward and figure out whether it was buildable.
A. (Bowes) I believe HQ would look at other opportunities, like the Forward Capacity Market, and decide what needed to be done to enter that, provided they were allowed to.
Q. So they'd have to clear in the Forward

Capacity Market?
A. (Bowes) That's one of the things I actually noted in my testimony. That's where I think the first place they would go.
Q. Okay. Were you here yesterday -- or Friday when I questioned Mr. Quinlan about the Forward Capacity Market?
A. (Bowes) I was.
Q. In our discussion, he thinks it's likely to go -- the Forward Capacity Market prices are likely to increase and/or be two times more than they have been. Do you agree with him?
A. (Bowes) So what I've seen in the slides, it's been about $\$ 1.1$ billion for several years. It makes a couple step changes over the next two years and then starts to come down again in, say, year four and five. So I think what he said was exactly the same data that I have seen, and it ultimately gets up in the $\$ 3$ billion market $I$ think at its peak and in a couple years in the two-point plus billion dollars, on either side of that. So I think it peaks about '19 or '20 and then starts to come down again.

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|  | dollars, on either side of that. So I think |
|  | it peaks about '19 or ' 20 and then starts to |
|  | come down again. |

Q. You think it peaks in 2019?
A. (Bowes) I thought so, but --
Q. I think it peaks in the next 12 months but --
A. (Bowes) That could be.
Q. Did you have something to add, Mr. Auseré?
A. (Auseré) No.
Q. Okay. Mr. Auseré, do you think it's more likely that you'll be successful in the Massachusetts RFP than you were in the Clean Energy RFP?
A. (Auseré) I do. I mean, it's tough to predict. It's certainly a competitive process in the Massachusetts RFP. But I think what bodes well for the Project is, unlike the three-state RFP, this RFP is specifically designed with large hydro in mind. And that was a circumstance that we didn't have in the three-state RFP. And so I think for that reason alone, I think -- yeah, I'm more optimistic on this RFP.
Q. Okay. When Mr. Whitley was asking questions, he was asking you questions about HRE's risk. And did I hear you say that the energy market was the highest risk and the bilateral -- no.

The energy market was the least risk and the bilateral agreement was the highest risk?
A. (Auseré) I think Mr. Bowes offered that.
A. (Bowes) Yeah, I don't think $I$ said the bilateral was the highest. That's obviously the lowest of all. But then the Energy Market, the Forward Capacity Market, the Clean Energy Market, in that order, just because the way the markets have developed. And risk doesn't necessarily mean just price risk, but having a market that has established rules and a known process to bid into and to clear.
Q. So you think the clean energy market has the highest risk?
A. (Bowes) Just because there's really no -except for the Mass. RFP today, I don't think it's well developed at this point. Also, you know, with the risk comes the largest reward as well. I think it has the most opportunity.
Q. Okay. I think that's all. Thank you. CHAIRMAN HONIGBERG: Ms.

Weathersby.

INTERROGATORIES BY MS. WEATHERSBY:
Q. A couple questions just following up with some of the technical issues. And I've got a number of more financial ones.

Mr. Bowes, concerning the road damage that we were talking about, you indicated there may be some use of fluidized backfill. Could you tell me what that is?
A. (Bowes) Sure. It's a low-grade concrete that is more porous in nature than the hard concrete you're used to, so it becomes hardened around the conduits in the bottom of the trench. And what it provides is a very consistent thermal condition around the cables, so it allows it to dissipate heat very evenly and consistently in a known manner. But it also becomes a good road base. It's much harder than even compacted gravel. And we've used it extensively in other states as a way to ensure both cable capacity so we can control that, but it also provides a very fast insulation. So instead of trying to pour soil back into and around the conduits, compact it by hand and then do
a layer upon layer, it provides a very fast way to put the road back into its temporary condition. So you pour that and it sets up in, you know, a couple hours. You can compact over it, patch over it, and you can be in and out in a very quick manner.
Q. So it's a concrete-based -- it's not petroleum-based asphalt.
A. (Bowes) It is not. It's concrete.
Q. There's no potential environmental issues associated with that.
A. (Bowes) That is correct. And we use it extensively in states that have as significant or more environmental restrictions than in New Hampshire.
Q. Thank you. And could you tell me approximately the cost difference between when you're repaving the area where the trench was, the difference between on an average-size state road, going curb to curb versus the single -- a two-lane road versus -- curb to curb on a two-lane road versus a single lane.
A. (Bowes) So I'm probably not the best person
for this. I'm sure one of the underground experts would be. But I'll take a stab.

It's not twice as much, that's for sure, because you've already mobilized the equipment, the traffic control patterns and everything else. So it becomes a question of material and time. I'm probably not going to be able to answer in any more detail than that.
Q. Okay. So, someone on the construction panel
A. (Bowes) Definitely.
Q. Okay. Concerning the status of the permits, Presidential Permit and the special use permit. And there's also an ISO-New England upgrade approval? Has that been obtained?
A. (Bowes) So there's a transmission operating agreement permit or approval that we would go through, and that's the conditions under which we'd operate the line. And that will be filed earlier -- I mean later this year. And we'd expect approval within a few months as well. That's really more about operation
[WITNESS PANEL: AUSERÉ|BOWES\}
than it is construction.
Q. Okay. And in Canada, do you know the status of their infrastructure planning and development for the portion of the line that Hydro-Quebec is responsible for?
A. (Bowes) So they're a little bit ahead of this process. I think they expect to have a certificate or the equivalent in the June-July time frame. And then there will be federal approval after that. So I would think by time the Site Evaluation Committee makes a determination, all the permits would be received in Canada.
Q. Okay. Thank you.

It was noted, I believe in your testimony, that ISO-New England would assume operational control of the line once it's ready for commercial operation. Can you tell me what that means? Do they actually assume control of how it's -- can you tell me what that means?
A. (Bowes) Sure. So it's really no different than any other transmission asset -- in this case, transmission and generation asset -- in
of their infrastructure planning and

New England. All the PSNH transmission lines today are technically under ISO control. We have a local control center here that does the switching, putting the line in and out of service, ramping it up and down, but it's all technically under the direction of ISO-New England. So if there's a system condition that they see on a broader basis, you know, they're looking at all of New England, we're looking at New Hampshire, or to the interfaces, you know, into New England, they can take control, operational control and direct the control in Manchester to make this change. And again, that's really how all the systems operate today on the transmission system.
Q. So, forgive me. I'm just learning all about this electrical system we have here.

So it sounds like they're in charge of the flow of electricity over the line. But am I correct in understanding that Northern Pass Transmission would still be in charge of the line itself, the maintenance of the line, safety issues and all that kind of thing, or
does that also get transferred?
A. (Bowes) No, you are correct in that. But, for example, if we wanted to take an outage on that line, we'd have to have ISO's permission to do that. So there is still an approval process. If we want to take a line out to do maintenance for two days, we schedule that outage with ISO-New England. In certain cases, if it's an annual-type maintenance like Mr. Quinlan was talking about, that is scheduled months in advance. And those are the dates we get. Because they're planning everything else that's taking place. So, for example, if we were to take this line out of service for some reason and it was being used on a daily basis to provide 1090 megawatts, they have to know they have to make that up somewhere else. It might be from imports from New York or might be imports through Maine or might be starting local generation in the New Hampshire area. They would have that control and that visualization of what's happening all around us and make that determination.
[WITNESS PANEL: AUSERÉ|BOWES\}

So they are actually the Independent System Operator, just like it says. They operate the system. They delegate certain things to Public Service New Hampshire in our control center, and then they in turn would delegate certain things to Northern Pass Transmission to actually go out there and turn the wrench to do the maintenance. But we have to have approvals all the way up to do that.
Q. Similarly, if they decided, oh, we've got too much power going on, they could take that line out of service or divert the energy somewhere else or --
A. (Bowes) Or curtail its operation, sure.
Q. Curtail its operation.
A. (Bowes) If there's a system condition, say at Deerfield Substation, where there's too much power coming in, they could either ramp Northern Pass down, probably unlikely Seabrook down, or the imports from Maine through New Hampshire south, they could ramp those down as well. But that's what their job is to do on a daily basis, and actually a
minute-to-minute basis as well.
Q. Okay. As I understand it, if that happens, or for some other reason the line was shut down for some period of time, that would really not affect the income to Northern Pass Transmission under the TSA, that HRE is still responsible to pay that said amount based on the formula, et cetera, regardless of whether there's power flowing, except for an extended period of time, of course. Is that a correct understanding?
A. (Auseré) Generally correct. If there was a prolonged outage, I think five years, and that prolonged outage wasn't due to ISO-New England making that decision, but it was due to our failure to keep the line maintained in Good Utility Practice, then they would no longer owe us under the TSA for that scenario. But very, very remote.
A. (Bowes) So that term comes up quite often. You know, we operate -- as Eversource, we operate that with every generator interconnection. There's some interface with those facilities. We're required to show we
use Good Utility Practice to make sure those generators can operate as much of the time as possible. And that's the commitment we make. Part of the tariff as well. So we want to make sure we're maintaining our facilities so we don't curtail any generator at any time.
Q. Okay. Switching gears a little bit. Construction financing. I understand it's about $\$ 1.6$ billion for the Project, a roughly 50/50 split concerning equity and debt; is that correct?
A. (Auseré) Correct. Correct.
Q. So that's about $\$ 800$ million of debt. And then once the line is operational, you've indicated -- I believe you've indicated that the debt will be converted, or will likely be converted to third-party financing; is that correct?
A. (Auseré) Correct. So during the construction phase, what we're anticipating, at least right now, is that during construction NPT will borrow from Eversource, the parent. But once construction is entered into, then that inter-company debt NPT would convert or
refinance with third-party debt.
Q. Have you had discussions with third-party lenders; and if so, do you have any letters of commitment or letters of credit? What is the status of communications with potential third-party lenders?
A. (Auseré) We've had preliminary -- our treasury group has had preliminary discussions with various banks about financing options, actually not just once operation commences, but also during the construction period, just to see if that might be a cheaper source of capital than the inter-company borrowing through the ultimate parent. But they have not advanced to a letter of intent stage at this point.

Borrowing internally during the construction phase for us looks to be the most attractive. I say borrowing internally. But borrowing ultimately through Eversource, the parent, looks to be the most attractive option. And we'll continue to monitor the debt markets to see if those change. But I would say refinancing, you know, once we enter into
operation, that is our expectation. But again, if the market doesn't present itself, if it's not as attractive as borrowing through Eversource, the parent, then that would be an option for us to do as well.
Q. Do you know if any reluctance has been encountered with any banks or other lenders?
A. (Auseré) Not that I'm aware of. From talking to our treasury group, no, not that I'm aware of. And the reason for that is the TSA. I keep coming back to that. The financial profile of that TSA, the fact that it's a formulaic rate, the fact that it's FERC-regulated, the fact that the returns are FERC-regulated, to the banks that looks and feels a lot like what they're used to financing in just typical utility projects. So the financial profile is a good financial profile. The other piece of that is the fact that $H Q$ is on the other side of the agreement is received favorably as well.
Q. Debt that is -- the lending presently being done by Eversource presently to Northern Pass Transmission, is that at commercially
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reasonable rates? Is it typical in the industry, or is there kind of a favored rate or an especially high rate? Do you know or could you describe that debt?
A. (Auseré) We actually have an inter-company borrowing agreement in place right now between NPT and the parent. And I recall that actually the rate is, $I$ believe it's equivalent, if not the same, as the rate that Eversource borrows under its Commercial Paper Lending Program. So it's a low, short-term debt rate. Now, that may evolve over time as more and more costs get to be built up. I could see the parent issuing term debt. And if we do that, that could be more expensive debt and the cost to NPT would increase in that scenario. But right now it's a very low commercial paper type of rate, like one to two percent type low.
Q. Can you discuss what insurance will be carried for the Project, and will it be self-insured or are you going out to an insurer?
A. (Auseré) We will insure it. We will insure
[WITNESS PANEL: AUSERÉ|BOWES\}
it typical with our other transmission projects, you know, in accordance with Good Utility Practice. So, in other words, we'll insure it similarly to how we would insure other projects. But more specifics around that, I'm not an insurance expert, unless you know, Ken, if we self-insure versus through third parties. I'm not positive.
A. (Bowes) So we have a reinsurance program. I know for the claims we have $\$ 1$ million deductible. Beyond that, we have several parties that reinsure the Company. And I believe that the general liability policies are about $\$ 130$ million.
Q. Okay. In Northern Pass Transmission's financial statement of operations, it showed $\$ 8,670,099$ of income. What is that? How are they making that much money already?
A. (Auseré) It's related to allowance for funds used during construction. So what that is, is the earnings on the equity that we've put into the Project so far. So when Eversource invests equity into the Project, it actually earns a return. This is that 12.56 I was
referencing earlier. And it's capitalized to the cost of the project. That's why a second ago when Ken was talking through a cost estimate, the very bottom line there had an AFUDC line, if you recall. And that's for the equity -- that's earnings on equity, but it's also costs associated with the borrowing, the debt portion of the capitalization as well. So the short-term borrowing costs that NPT is incurring, those are also capitalized to the cost of the Project.

But to answer your question specifically, the majority, if not all of that earnings that you're seeing in NPT's financial statements is related to the allowed return on what equity we put into the Project so far. But it's non-cash.
Q. Too bad; right?
A. (Auseré) Yes.
Q. The TSA, its terms -- it appears that the agreement can be amended pretty much at any time by agreement of the parties; is that correct?
A. (Auseré) Correct. Other than -- I was just thinking about an earlier discussion. It is FERC-regulated, so there's -- and I'm not a FERC expert, but there are limits that -yes, the two parties can always, I guess, do whatever they want to, but at some point it cannot -- it can be disallowed by the FERC.
Q. But assuming it would be allowed by the FERC, you could certainly amend it relatively soon and that wouldn't have much effect. But five years into the Project or 10 years into the Project, assuming the changes would be allowed by FERC, that TSA could be amended; correct?
A. (Auseré) It could be, yes.
Q. So at what point does the TSA become final for us to know what it's really going to say, the Committee?
A. (Auseré) The only -- as you've heard me describe, you've heard me describe several times that, depending on how we decide to bid into the RFP, that may result in changes to who's paying the revenue requirements, at least in the early years of the Project.

That is -- that's the only potential amendment, at least a significant potential amendment that I can think of. So your example about five years down the road, other than changing the payor of the revenue requirements, $I$ don't anticipate other amendments being made to the TSA. I mean, at that point the cost of the Project is known. There's no -- between HRE or Hydro-Quebec and NPT, there's no disagreement over the TSA, or the formula and how that works. I really can't anticipate or don't expect there to be any changes.

And I think significantly from an NPT and Eversource perspective, it's very important to us that the cash flow profile on the Project look like it does today. In other words, it's very important to NPT and Eversource to have this formula rate mechanism in place with HRE/HQ because it's important to us that the cash flow profile of the Project behave and share similar characteristics as the rest of our business.
Q. So, given that you don't anticipate many
changes, other than perhaps because of the Clean Energy RFP, would NPT be amenable to a certificate condition, if this was approved, that amendments need to be reviewed -approved by the Committee?
A. (Auseré) I mean, off the top of my head, I can't think of an exception to that. I'd have to consult with others on that. But I can't think of an exception to that.
Q. Concerning the guaranty particularly for the decommissioning costs, the guaranty doesn't -- we got into this yesterday, I believe. It doesn't guarantee the term "net decommissioning costs." Net decommissioning costs are set forth in the decommissioning plan, approved by the management committee, less the decommissioning fund balance.

I guess my question is: Has the decommissioning plan been approved by the management committee? Let me back up.

Is the decommissioning plan, the GZA plan that we have in our exhibits?
A. (Auseré) No. No. So, under the TSA, it might be. But here's the distinction: Under
the TSA, the decommissioning plan will be put -- if you will, presented -- NPT will develop it and present it to the management committee 5-1/2 years before the end of the term of the Project. And the reason that's an important distinction is rules and regulations could change between now and then. I believe the decommissioning plan that's put forward as an exhibit today is based on the rules and regulations that exist today. But under the TSA, NPT will develop a plan at a future point in time.
A. (Bowes) I would add, as Mike said, today it meets all the requirements we believe of the Site Evaluation Committee. So it's per the statute. It's very likely that those will change in the next 35 years. The management committee of Eversource and HQ have seen the cost figure for it, the $\$ 100$ million approximate cost figure, and that did not create any concern for them.
Q. Okay. Thank you. That cost figure is in today's dollars and not what the dollars are 40 years from now. Could you tell me why
that is?
A. (Bowes) It's per your regulation.
Q. Okay. Funding the decommissioning plan I know will take place as it's structured in those last five years. Why not fund it sooner and then allow time value of money, that kind of thing, so you have the end goal, and that way everyone knows the money is there, and particularly when you look at the numbers and you're making more money in those early years than you are towards the end?
A. (Auseré) You know, that's where we landed when we were negotiating the TSA. I think, you know, because NPT's interest in this is that, you know, it's very important to us that the decommissioning be provided for. And the TSA we thought was an attractive feature to have it paid in advance. TO NPT and Eversource, we felt that five years was a reasonable time frame, well before the decommissioning were to take place.
Q. I'm not sure you answered my question.
A. (Auseré) Oh, I apologize.
Q. Why not sooner? Why not do it between years

5 and 10 or some other rather than 35 to 40?
A. (Auseré) Because it was negotiated, and we felt -- the two parties felt that that was a reasonable time frame.
Q. But wouldn't you agree with me that there's more uncertainty that the funds will be fully funded, given that it's being funded at such a late time in the term of the TSA?
A. (Auseré) Again, when we were putting the agreement in place, we felt it was important to us to have the decommissioning fund established, you know, before end of service. But to have it done any sooner, is there a risk? I mean, if HQ or HRE were to somehow default under the contract, they would still owe us those monies. I don't see significantly more risk by waiting until the last five years. I can see your point. But, again, we got comfortable with that. We felt like we struck the right balance.
Q. The terms of the decommissioning fund, the terms and conditions are to be established by the management committee? Have the terms -I know the fund hasn't been created. But
have the terms and conditions of the fund been created?
A. (Auseré) No, they're -- but under the TSA, even though the terms haven't been provided under the TSA, it's required that the fund be established, such that it can only be used for purposes of decommissioning. So the management committee will have to figure out exactly what the specifics are to that. But there's the overall governor inside the TSA that, you know, those terms and conditions have to result in those decommissioning funds only being used for decommissioning.
Q. So I guess that's my question. Given that the structure is not in place, what -- and that the terms and conditions can change, that the management committee can change the terms, what assurance does the SEC have, the public have, that those terms and conditions will absolutely result in the funds being there when it's time for the line to be decommissioned?
A. (Auseré) Well, I think, number one, you have the TSA that provides that those terms and
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conditions must result in that outcome, that they can only used for decommissioning. Further, it's in NPT's interest that those funds only being used for decommissioning, because NPT ultimately has that obligation to decommission the line. So I believe it's those two factors.
Q. So I struggle with this because our rules -I sense sort of some dodging around decommissioning. And not you in particular. But our rules require certain things be provided for decommissioning, financial assurances. And you've asked -- Eversource and NPT asked for a waiver of those, which was denied. But as I read those, they're still not satisfied, and now there's -- I mean, HRE hasn't issued -- without pulling out the rules and the four things but -thank you.

So, for financial assurances, we don't have -- do we have an irrevocable standby letter of credit?
A. (Auseré) No.
Q. Do we have a performance bond?
A. (Auseré) No.
Q. Do we have a surety bond?
A. (Auseré) No.
Q. An unconditional payment guaranty executed by the parent company of facility owner, maintaining at all times an investment-grade credit rating?
A. (Auseré) No.
Q. So those are the things our rules require, and those haven't been satisfied, nor has that rule been waived. And then there's some squishy stuff with the terms and all that. So how are you satisfying the rule and our requirement?
A. (Auseré) We believe -- I believe that the financial assurance that NPT has by virtue of the TSA in combination with Hydro-Quebec is equivalent, if not better, than those instruments. And let me just kind of walk through the rationale, because, again, NPT has the same interest here. You know, we're ultimately liable for the decommissioning. So it was very important to us when we put this TSA and this contractual arrangement in
place, which preceded this whole hearing process. It was very important to NPT that we have that assurance.

So, number one, the TSA. The TSA requires HRE to pay the fund the cost of decommissioning, regardless of what the rules and regulations are at that point in time. So that's the point $I$ was making just a minute ago about the fact that, you know, 35 years from now, 40-plus years from now, HRE is still on the hook for paying whatever the decommissioning costs are per those rules at that point in time.

Further, to the extent that actual costs of decommissioning are different than the estimated decommissioning plan, HRE is responsible for paying those costs as well.

Also under the TSA, there's really no time limit to this. In other words, HQ has those extension rights. So, regardless of how long ultimately this contractual relationship goes out with HRE, they are obligated to fund the decommissioning costs.

And then, finally, we have the guaranty
from Hydro-Quebec. So in the unlikely scenario where HRE doesn't live up to their obligation, Hydro-Quebec is backing that obligation. And that's significant. So that's a parental guaranty. It's not a parental guaranty from the facility owner. But what is attractive to us about that as NPT is that's a guaranty from an extremely highly rated entity that's obviously a crown corporation.

So, for those reasons, NPT itself feels like that is extremely robust assurance that the funds will be there to decommission the asset when the time comes.
Q. Right. I understand all of that. But you're asking us basically to accept an alternative form of assurance that's not specified in our rules. That's correct; right?
A. (Auseré) We are. We are.
Q. Thank you. I don't... I don't think I've got any -- I'm all set. Thank you very much. INTERROGATORIES BY MR. IACOPINO:
Q. Mr. Auseré, let me just jump in where Ms. Weathersby left off. You obviously place
great faith in your TSA; correct?
A. (Auseré) I do. I think it's very --
Q. And that's an asset of your company; correct?
A. (Auseré) The TSA?
Q. Yes.
A. (Auseré) We are -- well, NPT is the counter-party, yes.
Q. And you put great faith in the guaranty provided to you by HQ; correct?
A. (Auseré) Correct.
Q. Since you have such faith in that, why won't Eversource provide a guaranty? You own these assets. You have -- you're the counter-party with HQ. Why won't Eversource provide the parental company guaranty that the rules require?
A. (Auseré) I think the answer to that is we didn't view it, to be honest, to be adding a whole lot to it. We feel like we've got a robust set of financial assurance in place with the TSA and the guaranty from Hydro-Quebec. So we don't -- I guess we don't feel like it adds much more to it. And there's implicitly a cost with Eversource
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there's implicitly a cost with Eversource
[WITNESS PANEL: AUSERÉ|BOWES\}
issuing a parental guaranty. So our view is it would add a cost that doesn't necessarily add much.
Q. At this point, that cost, at least according to your estimates, is a $\$ 100$ million; right? That's what the GZA report that you filed says, $\$ 100$ million in today's dollars?
A. (Auseré) It would be the decommissioning liability. The cost I'm referring to would be the imputed cost of debt on Eversource, the parent, issuing a guaranty.
Q. And so if they guaranty $\$ 100$ million, that would be a substantial impediment to Eversource?
A. (Auseré) I'm not going to say it's a significant or substantial impediment. But we view it as an additional cost, something that wasn't necessary.
Q. Thank you.

CHAIRMAN HONIGBERG: Mr. Way.
INTERROGATORIES BY MR. WAY:
Q. Good afternoon, gentlemen, soon to be evening. Ms. Weathersby answered -- or asked
a lot of the questions that $I$ wanted to
[WITNESS PANEL: AUSERÉ|BOWES\}
address with regards to the decommissioning plan. And what I'm hearing you saying is, as we look at 301.09 -- $301.08(d)(2)$, you agree, it does not meet the letter of those requirements. This is outside of those decommissioning requirements. You're saying it meets the intent and it's equivalent; is that correct?
A. (Auseré) Correct.
Q. Has this sort of model been employed in other projects, Eversource projects, for decommissioning, or something similar?
A. (Auseré) Not that I can think of. Because in this case it's a single -- I mean, it is a single payor project. So I don't believe we deployed this model on other transmission projects. On other transmission projects that are reliability transmission projects, we don't provide for the provision of a decommissioning fund, you know, to be set up ahead of time, et cetera, et cetera. So I'm just thinking out loud. I don't believe we've employed this on other projects.
A. (Bowes) I would agree. This is unique for

Eversource.
Q. This is unique. That was my next question, whether anybody else is employing this model that you're aware of for utility projects.
A. (Bowes) I am not aware of any other companies that have this requirement.
Q. All right. Very good.

Ms. Weathersby asked you if the GZA plan is considered your decommissioning plan. And I didn't know if I heard, Mr. Auseré. Did you say maybe or no or --
A. (Auseré) In the context of that conversation, we were talking about the decommissioning plan that's provided for under the TSA. And that is potentially different than the decommissioning plan that we filed here, because under the TSA, before we start accumulating the decommissioning fund, there has to be a decommissioning plan put together by NPT and reviewed by the management committee. So if rules and regulations change between now and then, it would look like a different decommissioning plan. If rules and regulations don't change, it would
probably look the same.
A. (Bowes) And the other thing I would add is it would have an up-to-date cost estimate, too. It would no longer be $\$ 100$ million. It would be whatever the cost was at some future date 35 years ahead.
Q. Thank you. When you look at 301.08, you see the four requirements -- well, the different options that you can have, well, actually, particularly on b., irrevocable letter of credit, performance bond, surety bond, or unconditional payment guaranty. Particularly in the light that you're probably going to be asking this Committee to go a little bit in a different path than otherwise we might have with this requirement, outside of the GZA plan that details these funding mechanisms and why they may not be appropriate for what you're trying to do, give me a sense maybe at the level of seriousness by which you looked at these different options. Did you investigate a letter of credit? Did you speak to banks? How did you come to that? Or did it just simply -- was it a discussion
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[WITNESS PANEL: AUSERÉ|BOWES\}
of that probably won't work for us?
A. (Auseré) No, we didn't reach the conclusion it wouldn't work. But what we -- but what we did specifically is we spent time with our treasury group that does deal with letters of credit and surety bonds. And when we compared those instruments to what we had in place already through the Hydro-Quebec guaranty and the TSA, we felt that we had a superior level of assurance with what we would get through those products.
Q. Thank you. Now, my understanding on the
decommissioning plan is this is for new structures and new components, as I think I read in the actual GZA plan; is that correct?
A. (Bowes) I'm not sure I understand the question.
Q. Well, in other words, so, for example, if you're modifying existing structures -- let's go to the Deerfield-Scobie structure. Is that -- any old structures, are they considered part of the decommissioning plans, things that were there before that may have
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been incorporated into Northern Pass?
A. (Bowes) So, in essence, I don't think so. So what's included in the decommissioning plan is the HVDC components of the system. And the improvements we make at Scobie Pond and at Deerfield would remain and have benefits beyond that, no longer part of NPT. You know, at that point 40 years from now, things could change, and we would, of course, update the plan if they were no longer used and useful. We would remove them as part of this updated plan. But the way the plan states it today, it's removing the DC portion of the system and the AC transmission line from Franklin to Deerfield. So it's really the line and all the components of the DC system because the AC system may have other benefits to PSNH customers.
Q. All right. Very good.

Just a minor question. Salvage costs.
Now, salvage costs $I$ don't believe enter into decommissioning costs. But there is salvage.
A. (Bowes) In today's dollars, I think it's around \$3 million of salvage costs. Those
[WITNESS PANEL: AUSERÉ|BOWES\}
are not included nor part of the requirements. In fact, I think they're actually excluded from the requirements for a decommissioning plan. It's just information at this point.
Q. On a different note, we talked a little bit about the Project Labor Agreement that was brought up earlier. There was one provision that was discussed about hiring local. And as you heard from discussion with Mr. Quinlan, there's always a desire to hire local. And as we looked at the definition of that, I think, Mr. Bowes, you mentioned that, first and foremost, that it would look at in-state licensed utility workers. And I apologize. I don't have it right here in front of me, despite I was looking for it. But you said that in-state local workers would be first, and then you would have a pool of out-of-state, but licensed in New Hampshire; is that correct?
A. (Bowes) Correct.
Q. One thing I'm not sure I shared is your reading of the prioritization of that from

that verbiage. And that may be something for another discussion as to whether that was your intent. Maybe I'll ask you.

Was that your intent to have it that way?
A. (Bowes) That was my intent, and that was my understanding of it. I can certainly check to see if the intent of the people that signed the agreement is the same, and they're the local unions.
Q. All right. Thank you.

And in terms of being licensed in New Hampshire for utility work, and I probably should know this, how difficult is that to get? How difficult is it for someone -- we talked about Massachusetts as being the pool of someone that might be licensed in New Hampshire. But, you know, as we said the other day, could it be someone in Texas that's licensed in New Hampshire?
A. (Bowes) So that does qualify, but that would be Priority 4 in the Project Labor Agreement.

The first one is people that are either
licensed in -- or I should say are residents
of New Hampshire or hold a card in New Hampshire currently. Can't transfer that in when the Project gets approved. The second is, you know, New England states, which includes Massachusetts, Vermont. And then the last or fourth priority is for what they call "travelers," which are people that will come to the job purposely for that work. They travel around the country working on large infrastructure projects. That's the fourth priority in here. So it's basically trying to establish the rules that New Hampshire workers get first priority and then local neighboring states get second and third gets to another classification and fourth is finally the travelers that come in with licenses from Texas. That's the intent.
Q. So the answer is we do delineate between New England and the rest of the country in terms those that are licensed in New Hampshire?
A. (Bowes) For certain states in New England. Does not delineate Connecticut, for example. Connecticut would be a traveler.
Q. Very good.

One other question. In terms of the municipal agreement for construction, I heard someone say that you had gotten one response back from Franklin. Is that correct so far?
A. (Bowes) That is correct.
Q. That is correct. And if a community does have a different repair process and requirements, there is a dispute -- and once again, you may have mentioned it, but $I$ didn't catch it. Is there an arbitration method, or do you just say, Well, no, here's the DOT specs and it is what it is? How are you resolving that with the individual community?
A. (Bowes) I don't know what the dispute resolution process is. It may be listed in there. I'm just not that familiar with it. It was attached to Mr. Quinlan's testimony. We can certainly review that, and the construction panel can certainly answer that question coming up in a couple weeks.

MR. WAY: That's it for me right now.
[WITNESS PANEL: AUSERÉ|BOWES\}

MR. WRIGHT: Thank you, Mr.
Chairman. I think my questions have been asked already. I did have some follow-up questions on some of the Deerfield comments, but we have a public health and safety panel tomorrow, and I think they'd be better addressed there.

CHAIRMAN HONIGBERG: Mr.
Oldenburg.
MR. OLDENBURG: Thank you, Mr.
Chairman. I have a question on route selection and alternative analysis.

INTERROGATORIES BY MR. OLDENBURG:
Q. When I reviewed the route, the underground route in particular, it sort of made sense to me from a impact standpoint of where it was, with the exception of downtown Plymouth. I mean, from The Common Man to Railroad Square Road, you have to get across, through, around the Baker River. You have to go through a roundabout, which is a traffic control issue. You go down a one-way street, which is a traffic control issue. You're going to affect, you know, on-street parking, which in most cases is businesses-only parking. You
have to trench down Main Street, which I have to believe has underground drainage and utilities. It seems like that route, that section, is probably the most complicated section in Plymouth you could go through. So I was wondering if you looked at other routes through Plymouth; and if you did, why didn't you chose those? Just the thought of any other routes through that area. And I might have a follow-up question, depending on your answer.
A. (Bowes) Sure. We looked at three alternative routes with the Town of Plymouth, and they were towards the river and would avoid the downtown area completely. We finalized through a process with them and proposed one that we thought was the most constructable, I will say. At that point, we got into some more formal discussions with them. And talks broke down, and they decided that they no longer wanted to look at alternatives for that project. And their position, I believe at that point, was put it on I-93. So we attempted -- we actually did some preliminary
designs and advanced one of those designs, and then discussions did not progress.
Q. So my follow-up question is: Was it put on Main Street to stay on Route 3, which is a state-maintained road, and then you'd have to deal with the state instead of the town?
A. (Bowes) It was put on Route 3 because it was the most direct route, and also it was under state jurisdiction. So, in essence, yes.

MR. OLDENBURG: Thank you.
That's all I have.
INTERROGATORIES BY CHAIRMAN HONIGBERG:
Q. Mr. Auseré, regarding decommissioning, during your conversation with Mr. Pappas, I'm pretty sure it was this morning, and it was among the very first things you talked about with him, was a scenario he hypothesized in which a lot of things went wrong and the money wasn't there. You used a phrase, "At that point Eversource" -- and I wrote in quotation marks, "would step in." What are the circumstances in which Eversource would "step in" the decommissioning situation?
A. (Auseré) Well, I described that in the
[WITNESS PANEL: AUSERÉ|BOWES\}
context of the scenario that we were going through this morning, which was a scenario where the decommissioning fund was not funded because there are limited circumstances inside the contractual agreement where -- and essentially they have to do with NPT's default -- where HRE is not required to fund the decommissioning fund. Those scenarios would be: One is the commercial and service date is delayed by five years, or there's an outage, a prolonged outage for five years, and in both cases where either the delay in service or the outage is due to our not following Good Utility Practice. So I made that comment in the context of in those scenarios, you know, Eversource would step in. I can elaborate on that.

I think, you know, for those instances, you know, I think we'd be willing to accept as a condition to the certificate that Eversource would guarantee that those funds are there for the decommissioning.
Q. A man who can read the house.
A. (Auseré) Say again?

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| Q. | A man who can read the house. |
| A. | (Auseré) Say again? |

Q. A man who can read the house.
A. (Auseré) I'm trying.
Q. Mr. Bowes, this may be questions you're going to defer to the construction panel, but you said enough to at least give me the impression that you have some knowledge about this.

You indicated that the whole project will take two to two and a half years. How long is the Project in any one place along this many-many-mile route?
A. (Bowes) So, probably the longest duration at any location will be the two major substations in Franklin and Deerfield. That will take probably close to the two years. In fact, Franklin may take the entire time. That may be the long pole in the tent, so to speak.

As you get by the duct bank, we've said we'll be going 20 to 100 feet per day. So in fact of anyone's house, we'll be in and out in a matter of probably a week. Now, that just means in front of their house. They're still gong to be impacted as we go in a
linear fashion. So that's one example. Once we do the duct banks, that's the last part that people will see.

The splice vaults are a little bit different because those go in first. So there will be one to two weeks of impact then, and then we'll cover them up and do temporary patching. But we're going to come back there when we have to do both the duct bank entrances into each side of it and also the splicing. Those are probably, again, each one- to two-week ventures as we enter that. And then the splicing activities themselves will take place over a week. So that's for the underground section.

The overhead, again, it's a repetition. So we're going to be, in some cases, logging or removing the trees that are out there. That's kind of one phase. A second phase will be road building. A third phase will be, you know, drilling or excavating foundations. A fourth phase will be structure erection or setting the monopoles, depending on the type. And then there will
[WITNESS PANEL: AUSERÉ|BOWES\}
be conductor stringing, likely with helicopters in certain cases. So, that whole sequence. And then we'll go back in and remove the crane pads for the structures, or remove the roads. And we'll do final restoration of the right-of-way. So you can see there's many, many times we're going to be touching people's -- or at least be in proximity to the people along the right-of-way as well. Actually, more than the underground segment.
Q. That is helpful. Thank you.
A. (Auseré) Can I actually -- I want to elaborate on the question you just asked me a second ago --
Q. Sure.
A. -- because I just realized I just volunteered to offer a parental guaranty.
Q. I think a lot of people heard that, yes. You want to clarify that answer?
A. (Auseré) I want to clarify, sitting here on the stand, we need to check back on the home front.

But hold on. I can say, as a condition
to a certificate, we would offer up the financial assurances that are listed in the rules. We just need to evaluate what they are. But $I$ can commit, again, in that scenario where NPT defaults causing the fund not to be funded, we'll provide assurance. I just can't sit here right now on the stand and say there'll be a parental guaranty. But it would be satisfactory financial assurance.
Q. Understood. Thank you.

In response to some questions from Mr.
Reimers, Mr. Bowes, you looked at the Sugar Hill letter where there's $\$ 16$ million of total project costs in the town, and then you had a little exchange with him about the sum of the construction in all of the towns. And I think the way that you settled out was the sum of the numbers in all the towns would come to $\$ 1.6$ billion ultimately; correct?
A. (Bowes) Yes. Yes.
Q. But to just look at any one town, especially if it didn't have a substation, you can't gross those numbers up; right?
A. (Bowes) You can't extrapolate those numbers
on a per-mile cost and get that total project cost. There are other components that have to be added in.
Q. And one of the important ones you mentioned was substations.
A. (Bowes) Correct. Those are a large project cost.
Q. Roughly, how much value, how much total project cost is accounted for by the substations in order of magnitude?
A. (Bowes) Yeah, we had some of the detail in
Q. Do you need to give a confidential answer to this question?
A. (Bowes) I think $I$ can do a high-level one.
Q. Okay.
A. (Bowes) So, out of $\$ 1.6$ billion, you probably substations.
Q. Further on substations, but different topic having to do with the safety. And I know we're going to have a safety panel and a construction panel, but I'm interested in you again seem to have some knowledge about

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[WITNESS PANEL: AUSERÉ|BOWES\}
substations and fires. How often do substations catch fire?
A. (Bowes) Again, fairly rare. Most people think of a substation fire being the main transformer that catches fire. I would say there was the one we talked about in Deerfield Exhibit 15. I know of one other that occurred in the last five years and one that occurred approximately 25 years ago. So, in my experience -- the Cos Cob was a little bit different. That was actually just a single-distribution transformer that failed. It was not a substation transformer. So I would say, you know, with 600 plus or minus substations on our system, and if you did, you know, every year is a substation year, I'm talking about three in, you know, several thousand substation years. So it's a fairly rare event.
Q. Have any of those fires, the very few, spread beyond the footprint of the substation itself?
A. (Bowes) They have not. So, even with the one I'm thinking about that occurred about 25

years ago in a Franconia substation in Western Massachusetts, that had a full rupture of the main tank at the substation transformer, and the oil spread around. But again, it was all contained within the trap rock in the containment we have under each one of the transformers. We actually build a secondary containment under them so the oil is trapped there. There will be a fire, and it will probably burn until the oil or fuel is expended. And we typically don't try to fight those fires.

So, again, a rare event. All of them have been contained within the substation themselves.
Q. Different topic. You were asked, and Mr. Quinlan was asked, about the decision-making process if you are granted a certificate and get all the other permits that you need, but you don't have -- you haven't won an RFP. And I understand you don't know how that will come out. You know some of the factors that will be discussed. have been contained within the substation

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certainty that there would be an appeal of any grant of a certificate and a proceeding that would be going on in the New Hampshire Supreme Court for some number of months following the approval by this body?
A. (Bowes) I'm not as familiar with the appeal process in New Hampshire as I am with other states. Where we've had an appeal process in other states, it has not stopped the start of construction.
Q. Okay. That's helpful to know, too.

Do the Committee members or -- Counsel has a question.

MR. IACOPINO: Two sets of questions.

CHAIRMAN HONIGBERG: Just want
to see if anybody else has questions. All right, Mr. Iacopino.

INTERROGATORIES BY MR. IACOPINO:
Q. First of all, during your cross-examination by Mr. Tanguay, you mentioned this life cycle report.

MR. IACOPINO: And I don't know
if Mr. Bowes should answer this or counsel.

You're going to look to see if it was marked as an exhibit because he said it was in the record.

MR. NEEDLEMAN: I was actually going to put that in when $I$ did the redirect.

MR. IACOPINO: Okay. Thank you.
BY MR. IACOPINO:
Q. And then, Mr. Bowes, I just have a couple questions.

You were asked about tower collapse. And for a large part of this project you're in an pre-existing right-of-way, where you're going to be putting up higher towers, as I understand it, in most places. Those new towers, whether they be lattice, H-frame or monopole, I assume were manufactured relatively recently; is that correct?
A. (Bowes) In fact, they probably have not been manufactured yet. They'll be ordered as part of the Project.
Q. Okay. So if I consider those modern towers, is there any -- do you have any concern that the modern towers are more prone to collapse than the ones that have been there for 30 or

40 years, or vice versa?
A. (Bowes) Actually, it would be the opposite. The new standards of the National Electric Safety Code are more stringent for the two main conditions that cause structure failure, which is wind loading and ice loading. So both of those have increased since $30,40,80$ years go in some cases. So, today's standards are much more stringent than they were in previous versions of the National Electric Safety Code. We've also selected the more severe standards within that code to design Northern Pass and incurred the additional cost that goes with that. But, again, we think this asset should be reliable. And part of that reliability is resilience to extreme weather events. So I would say my opinion is that we will have a superior product to what's out there currently.
Q. And what about the height? Does the height diminish the load bearing of the -- or make the tower collapse more probable? In other words, the longer the tower, does it make it
more apt to collapse?
A. (Bowes) There is a movement associated with that, sure. So it's the same as any lever. The longer the lever, the more susceptible, the more wind loading it's going to be exposed to. But it's also built to a tougher standard.
Q. And these increased-height towers -- I mean, I don't know all their heights, but I know like 150 feet some of them, perhaps more --
A. (Bowes) Most of them are quite a bit shorter that height range.
Q. Let's use the worst case scenario. Have there been increased -- is there increased evidence of collapse in these newer taller towers? In other words, are you at the top of the range that the code allows, or is there room for comfort in that?
A. (Bowes) So I would say the experience I have, again, which is fairly limited, isn't due to the height of the tower, it's due to what falls into the conductors, and that's really, you know, the trees along or adjacent to the
[WITNESS PANEL: AUSERÉ|BOWES\}
right-of-way.
MR. IACOPINO: I have no other questions.

CHAIRMAN HONIGBERG: Mr.
Needleman.
MR. NEEDLEMAN: Thank you. A moment ago, Mr. Wright mentioned deferring questions for the public health and safety panel tomorrow. I just wanted people to understand that that panel will speak to components of public health and safety: EMF, line sound, line interference, substation sounds. There are other components of health and safety that will be addressed by the construction panel later. REDIRECT EXAMINATION

BY MR. NEEDLEMAN:
Q. Let me start with one of the areas we talked about a moment ago, substation fires. Mr. Bowes, is there anything about the expanded substation equipment in Deerfield that would be materially different from the equipment that is currently present and has been present there?
A. (Bowes) No, it's the same type of equipment that's there now.
Q. And is there anything materially different about that equipment that's there now and that will be added that is materially different from other substation equipment around New Hampshire?
A. (Bowes) No, there's none.
Q. These are all for Mr . Bowes.

The Chair picked up a moment ago on the Sugar Hill letter that Mr. Reimers asked about. Mr. Reimers posited the hypothetical to you of taking the full 192 miles of the line and multiplying it by 9.4 million per mile derived from his numbers for Sugar Hill and suggesting that that might be a way to calculate the total amount of cost for underground. Would that be an accurate depiction of the total underground cost for the Project?
A. (Bowes) No, it's not. In fact, there's another data table in that underground report, Data Table No. 1, that goes through the major components and --
Q. Is that part of a public report?
A. (Bowes) It is.
Q. Okay.
A. (Bowes) And then the confidential document went into much more detail about the components of each part of the construction, which included materials, included the engineering and included the total cost of each one of those major components.
Q. Okay. Thank you.

Another one of Mr. Reimers' questions asked whether the Project had ever had a discussion with New Hampshire DOT about being in Interstate 93. And I think you said that in fact they had and that you were personally present at that discussion on March 1st, 2016. We didn't get to hear about the substance of that discussion. Can you tell us your understanding of what DOT's view was at that discussion about the use of I-93?
A. (Bowes) Sure. The DOT confirmed Northern Pass's understanding of the regulations in the Utility Accommodation Manual, which would be that we could not use any of the travel
lanes. We could not use the breakdown lane. In fact, we'd have to be to the extreme right-hand side of the road right-of-way. And we could only be there if we had exhausted all other alternatives, including use of state roads. So the words that they used at that meeting were "discourage and deter Northern Pass from pursuing an I-93 option."

MR. NEEDLEMAN: Dawn, could you pull up what we're going to mark as Exhibit 84, please.
(Exhibit APP 84 marked for
identification.)
BY MR. NEEDLEMAN:
Q. This goes to Mr . Iacopino's question a moment ago. The document that's part of the record, which has not been entered yet, but we can enter now, is a Northern Pass response to a data request from one of the municipal groups which refers to this "life cycle analysis."

And I would ask you, Mr. Bowes, to look at that. I think there was a question before about whether one could quantify the life
[WITNESS PANEL: AUSERÉ|BOWES\}
cycle costs of underground versus overhead. Do you recall that?
A. (Bowes) Yes, I do.
Q. And looking at this document now, does that refresh your recollection about what those costs are?
A. (Bowes) Yes. In fact, a copy of the document as well contained in the executive summary, there's a nice data table, that although it's in AC transmission, the 345 kV AC underground and the 345 kV overhead are very good proxies for the 320 kV DC that we're proposing in this project. And it shows it's right around three times the cost, again, total life cycle cost, for underground transmission versus overhead.
Q. All right. And we will get that circulated. And then one other topic.

MR. NEEDLEMAN: Dawn, could you
pull up what we're going to mark as Exhibit 85.
(Exhibit APP 85 marked for identification.)

BY MR. NEEDLEMAN:
Q. Mr. Reimers also asked you at one point with
[WITNESS PANEL: AUSERÉ|BOWES\}
respect to the proposed legislation in New Hampshire about energy corridors. I think you had observed that it was your understanding that Franconia Notch was excluded from that. And he asked whether you knew if that was the case in the final legislation, and you didn't know. What we have marked here as Exhibit 85 is what is indicated on the top of the page as the final version of that bill. I believe it is the final version of the legislation. MR. NEEDLEMAN: And Dawn, if you could go to the top of the third page.

BY MR. NEEDLEMAN:
Q. And if you look at the top of the third page, that first line in $B$, is that what you were talking about before?
A. (Bowes) So that was part of the underground cost estimate report. And at the time, the bill had not seen a final version. Apparently this is the final version, and it does exclude that section through Franconia Notch.
[WITNESS PANEL: AUSERÉ|BOWES\}
show us the bottom of the previous page --
MR. NEEDLEMAN: Sure.
CHAIRMAN HONIGBERG: -- because we want to see what leads into that.

MR. NEEDLEMAN: Yup.
(Committee members review document.)
CHAIRMAN HONIGBERG: Okay. So now can we go to the second page and see what had been designated as corridors?

MR. NEEDLEMAN: And I was focused on the end of part $B$.

CHAIRMAN HONIGBERG: Right. We were just -- we all saw the word "excepting." We just didn't know what we were excepting it from.

MR. NEEDLEMAN: Understood.
Thank you. That's the end of my questions.
CHAIRMAN HONIGBERG: All right.
Thank you, gentlemen.
Let's go off the record.
(Discussion off the record.)
CHAIRMAN HONIGBERG: We can go
back on the record. So we're going to end the day here and pick up the day again at 9:00
[WITNESS PANEL: AUSERÉ|BOWES\}
tomorrow morning.
(Whereupon Day 3 Afternoon Session was adjourned at 5:48 p.m.)
[WITNESS PANEL: AUSERÉ|BOWES\}

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\begin{gathered}
\text { C E R T F I C A T E } \\
\text { I, Susan J. Robidas, a Licensed }
\end{gathered}
$$ Shorthand Court Reporter and Notary Public of the State of New Hampshire, do hereby certify that the foregoing is a true and accurate transcript of my stenographic notes of these proceedings taken at the place and on the date hereinbefore set forth, to the best of my skill and ability under the conditions present at the time.

I further certify that I am neither attorney or counsel for, nor related to or employed by any of the parties to the action; and further, that $I$ am not a relative or employee of any attorney or counsel employed in this case, nor am I financially interested in this action.
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|  | able (8) | 61:20,23;62:11 | affect (4) |  |
| :---: | :---: | :---: | :---: | :---: |
| \$ | $11: 14 ; 40: 15 ; 62: 21$ | active (1) | 89:3,4;153:5; | 159:22,23;165:10; |
| \$1 | 148:8 | activities (1) | affiliates (1) | 181:2;185:5 |
| $100: 2 ; 158: 10$ | above (4) | 187:13 | 52:3 | agreements (4) |
| \$1.1 (1) | 104:11,18;105:8; | activity (1) | afternoon (4) | 6:8,11;50:8;54:14 |
| 143:14 | 142:1 | 84:22 | 138:12,13;172:22; | Ah (1) |
| \$1.4 (2) | above-ground (2) | actual (4) | 204 | 82:16 |
| 8:15,24 | 105:13;106: | 9:3;79:8;169 | AFUDC | ahead (6) |
| \$1.6 (10) | $\begin{array}{\|c\|} \hline \text { absolutely (1) } \\ 166: 20 \end{array}$ | $\begin{gathered} \text { 176:16 } \\ \text { actually (39) } \end{gathered}$ | 159:5 <br> Again (56) | $\begin{aligned} & \text { 9:19;50:20;70:4; } \\ & \text { 149:6;173:21;175:6 } \end{aligned}$ |
| $\begin{aligned} & 7: 19,24 ; 8: 14 ; 91: 1 ; \\ & 94: 20,22 ; 139: 10 ; \end{aligned}$ | $\begin{gathered} \text { 166:20 } \\ \text { absorb (1) } \end{gathered}$ | $\begin{array}{\|c} \text { actually (39) } \\ 5: 20 ; 7: 8 ; 8: 18 \end{array}$ | $\begin{aligned} & \text { Again (56) } \\ & 12: 20 ; 15: 18 ; 20: 2 ; \end{aligned}$ | $\begin{aligned} & \text { 149:6;173:21;175:6 } \\ & \text { all-DC (1) } \end{aligned}$ |
| 154:9;189:19;190:17 | 52:16 | 12:4;17:22;28:22; | 22:4,20;24:24;29:2, | 5:15 |
| \$1.8 (1) | absorbed (1) | 31:20;33:16;59:4; | 13;38:14;39:15; | alleviate (1) |
| 90:24 | 140:9 | 72:12;75:15;77:4,24; | 41:23;46:11,15; | 20:20 |
| \$100 (5) | ABTR (5) | 78:3,11;87:14;91:13; | 52:13;55:7;60:18; | allow (2) |
| 163:19;172:5,7,12; | $\begin{aligned} & \text { 63:13;64:18;70:7 } \\ & 71: 12 ; 74: 22 \end{aligned}$ | 111:3,18;113:11; <br> $140 \cdot 4 \cdot 143 \cdot 2 \cdot 149 \cdot 19$. | $65: 3 ; 69: 11 ; 76: 11,18$ <br> $24 \cdot 78 \cdot 20 \cdot 80 \cdot 20 \cdot 82 \cdot 1$. | $31: 8 ; 164: 6$ |
| $175: 4$ $\mathbf{\$ 1 0 0 , 0 0 0 ~}$ | 71:12;74:22 abutter (5) | $\begin{aligned} & 140: 4 ; 143: 2 ; 149: 19 \\ & 152: 1,7,24 ; 155: 10 \end{aligned}$ | $\begin{aligned} & \text { 24;78:20;80:20;82:1; } \\ & 90: 5 ; 94: 8 ; 95: 12 ; \end{aligned}$ | $\begin{array}{\|c} \hline \text { allowance (1) } \\ 158: 19 \end{array}$ |
| $\begin{gathered} \mathbf{\$ 1 0 0 , 0 0 0}(\mathbf{1}) \\ 75: 23 \end{gathered}$ | abutter (5) $56: 6 ; 63: 12 ; 70: 9$ | $\begin{aligned} & 152: 1,7,24 ; 155: 10 \\ & 157: 5,8 ; 158: 23 ; \end{aligned}$ | 99:20;100:16; | allowed (6) |
| \$12 (1) | 71:14,19 | 175:9;178:3;183:24; | 101:14;107:6,19 | 63:21;73:7;142:23; |
| 15:14 | Abutters (1) | 188:10,13;191:11; | 110:21;111:23; | 159:17;160:8,13 |
| \$130 (1) | 56:5 | 192:7;194:4;195:2 | 113:1;140:21; | allowing (1) |
| 158:14 | Abutting (1) | add (12) | 143:16,24;150:14 | 62:24 |
| \$16 (1) | 55:19 | 15:3,6,18;100:8, | 156:2;165:9,19; | allows (3) |
| $189: 13$ | AC (7) | 16;108:23;142:7; | 168:20;181:9; | 28:16;146:15; |
| \$190.5 (3) | $32: 22 ; 111: 15,21$ | 144:5;163:13;172:2, | 185:24;187:11,16; | 196:18 |
| 8:4,8,11 | 177:14,17;201:10,10 | 3;175:2 | 189:4;190:24;191:3; | all-underground (1) |
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