

APPEARANCES: Reptg. Antrim Wind Opponents: Eric A. Maher, Esquire
Lisa Linowes
Richard Block

Reptg. Antrim Wind, LLC: Barry Needleman, Esq. (McLane, Graf) Rebecca Walkley, Esq. (McLane, Graf) Henry Weitzner, Walden Green Energy

Reptg. Town of Antrim: Justin Richardson, Esq. (Upton \& Hatfield)


PROCEEDINGS
CHAIRMAN HONIGBERG: All right.
We're here in Docket 2018-01, which is a Petition for Declaratory Ruling regarding Antrim Wind Project. Let's take appearances from the lawyers who are here and representatives.

MR. MAHER: Good morning. Eric Maher, on behalf of the Antrim Wind Opponents. Next to me is the Honorable Nancy Gertner. Also with me at the table is Lisa Linowes and Richard Block.

CHAIRMAN HONIGBERG: Welcome, Judge Gertner. Are you going to be speaking today or just observing?

HON. JUDGE GERTNER: I will be speaking if he needs help, which the odds are he doesn't need help. But I may be speaking. One can never control me.

CHAIRMAN HONIGBERG: Mr. Needleman.
MR. NEEDLEMAN: Barry Needleman from McLane Middleton, here on behalf of the Applicants, and with me is Rebecca Walkley from my office.

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CHAIRMAN HONIGBERG: Does anyone else need to enter an appearance?
[No verbal response]
CHAIRMAN HONIGBERG: All right. Mr. Maher, I don't think we're going to do the Motion to Dismiss first. I think we're going to find out what your case is. So how do you want to proceed?

MR. MAHER: Well, I believe that the relief sought in the petition is relatively straightforward here. We are essentially seeking a declaratory ruling as the process that is going to be employed when making determinations of compliance with regard to the Antrim Wind Project in Antrim. It is my clients' contention that in order to satisfy the statute, both RSA 162-H and RSA Chapter 541-A, that when an issue of compliance is raised in good faith by the opponents, or any person, for that matter, the matter should be docketed and scheduled for an adjudicative hearing where that matter of compliance can be determined by the Commission. And we believe that the statutory authority for that is set 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
forth in, if you'd bear with me a second... CHAIRMAN HONIGBERG: While you're looking for that, am $I$ correct, then, you don't intend to introduce any evidence other than what's in the petition documents? I mean, my perception is that this is a paper case.

MR. MAHER: Agreed. I think it's an issue of law procedure rather than issue of facts. The only exception being what's been submitted with our petition are the matters which precipitated this declaratory ruling, which are the issues of Antrim Wind's current compliance with the findings and condition in its certificate.

CHAIRMAN HONIGBERG: And you were looking for something. I interrupted you.

MR. MAHER: Oh, that statute is 162-H:4, III.

CHAIRMAN HONIGBERG: All right. It doesn't seem like there's anything for you all to do then.

Mr. Needleman, you look like you were reaching for your microphone.

MR. NEEDLEMAN: Could I respond to 01\} [PETITION FOR DECLARATORY RULING]\{06-18-18\}
the one point Mr. Maher made?
CHAIRMAN HONIGBERG: You may.
MR. NEEDLEMAN: So, without getting into any of the arguments $I$ have, or most of the arguments I have regarding the Motion to Dismiss, and focusing only on that one point, I think Mr. Maher is actually missing a critical part of the statute, and if you focus on that, I think it's determinative of this issue. It's RSA 162-H:12, I. And 162-H:12, I was amended in 2014, and if you look at the pocket parts where it talks about the amendment in 2014, the legislature inserted into the first sentence, "or the Administrator as designee." And when you read it, it talks about enforcement of certificates. It says, "Whenever the Committee or the Administrator as designee determines that any term or condition of a certificate," et cetera. So the legislature made it unequivocally clear that when creating a certificate, the Subcommittee can designate enforcement regarding terms or conditions to the Administrator as their designee. So that provision alone I think flies in the face of
all the arguments that the Petitioners are making.

CHAIRMAN HONIGBERG: Does this rise and fall on whether the certificate does in fact make such a delegation?

MR. NEEDLEMAN: Well, it does, and that gets into my other arguments because, as we made the point in our papers, we don't believe there is any delegation. We think it's plain on its face that it wasn't delegated. But to the extent you want to set that argument aside and consider whether there may have been a delegation, the answer is it's unequivocally clear that the Committee has the authority to do that. So, either way, I think the Petitioners don't have a case here.

CHAIRMAN HONIGBERG: Mr. Maher.
MR. MAHER: It appears that Counsel
for Antrim Wind is attempting to modify the certificate by allowing for a delegation of authority where there's been no such delegation of authority in this instance.

CHAIRMAN HONIGBERG: I think he agrees with you there's been no delegation. He 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
just said that.
MR. MAHER: And I think without that delegation, without that delegation authority, even assuming that it was lawful to do so, the Administrator still doesn't have the authority to make such compliance determination. That authority has never been delegated. And to do so, the Committee would have to reconvene and modify their certificate.

CHAIRMAN HONIGBERG: What's wrong with looking at this, $I$ think the way the Applicant does, which is to say that the Administrator accepted a filing. That's all she did. And you've complained about whether it -- whether they're in compliance. We can talk about whether they're in compliance. But this process doesn't expect, or the statute doesn't set up a situation where there's a continual review by anyone other than the Committee and the Administrator of what's happening with the Project. If someone believes there's a problem, they bring it to the Administrator. The Administrator can investigate as appropriate and take action if 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
appropriate, but that action is to bring it to the Committee. If the Administrator doesn't think there's a problem, but people still do, they bring a declaratory ruling action or they sue. Why isn't that what the legislature set up here? That seems pretty straightforward, and that's what happens in other agencies.

MR. MAHER: Well, I don't believe that is in fact what happens at other agencies. I mean, in preparation for this hearing, you know, I've done my own research and found that there's actually decisions from the Public Utilities Commission in this regard, where a complaint was brought, the Commission Staff found that the base, the underlying basis of the complaint was unsubstantiated, but the Commission still determined that the complainant still had an additional avenue of recourse, which is further review of the Commission, which was subject to a full adjudicative hearing.

CHAIRMAN HONIGBERG: And Commission
has rules for such hearings.
MR. MAHER: But I do believe that in
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the context of the Site Evaluation Committee -CHAIRMAN HONIGBERG: Yeah, I think that was not a good analogy for you because the PUC specifically had that kind of authority in its statute and its rules to resolve complaints pursuant to those rules. I don't remember the site, off the top of my head, but there were just new rules -- or an amendment to that statute this session to recognize that authority and its continued vitality. So I'm not sure that's your best example.

MR. MAHER: Well, the other piece of this is that RSA 162-H:12 has to be reconciled with the authorization and delegation of authority in RSA 162-H:4, and that is that the obligation for the Committee, not anybody else -- it's non-delegable, it's a non-delegable duty -- for the Committee to ensure compliance with the conditions of a certificate. And I believe that if there is a -- if the Commission or the Committee's Administrator makes a decision that, you know, there's no issue here, that there has to be a further level of review to the Committee in

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order for the Committee to be able to execute its obligations under statute to ensure compliance with the condition. The matter cannot die, you know, with the -- at the Administrator's level. It has to require additional review by the Committee itself. CHAIRMAN HONIGBERG: I'm going to ask, Commissioner Scott, because you have experience as both a division director at DES and as a Commissioner, how do things work in the Air Resources Division for things like this? Because there's air permits and enforcement authorities at Staff. What happens there?

COMMISSIONER SCOTT: So, generically, if you're aggrieved by a decision at one of the divisions, you go to the Council and you can make the case there. So you have an adjudicative body there if you don't like -for enforcement action, we have a hearings officer. And ultimately, then you go to court.

CHAIRMAN HONIGBERG: But if someone gets a permit and a member of the public says they're not operating in compliance with their 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
permit, what happens then?
COMMISSIONER SCOTT: Then we'll take enforcement action. You're saying if they --

CHAIRMAN HONIGBERG: What if Staff disagrees that there's a problem? Staff looks at it and says it's okay to us.

COMMISSIONER SCOTT: Then they need to -- they can appeal that to the Council, if they have to. Basically, that's really the only recourse. There's no -- you can sue to compel the agency if you're aggrieved by the agency not taking action and you feel there's a legal case. You can sue in that respect.

CHAIRMAN HONIGBERG: Ms. Weathersby.
MS. WEATHERSBY: Thank you. I think we all want to be sure that there's a mechanism for the public who have a concern about a project to have a place to go. And I see that initially it's going to go to the Administrator, who investigates the complaint. If she determines there's merit to it, then she starts the enforcement of action under our rules. What the rules aren't clear on is if she disagrees, what to do next. And after a
good-faith investigation into the complaint, if she determines it's without merit, it's pretty much closed at the Committee level. But we want to be sure there's a place we can go to appeal the Administrator's decision so that the Committee can have the final determination. I think personally that the proper place would be to bring a new declaratory judgment action before this Committee, but I don't like that avenue because of the $\$ 3,000$ every single time. And, you know, if it was $\$ 500$ or something, something that wasn't such a bar, I think we'd all be like, okay, that's the process.

So I guess I feel like the sticking point is the fee that we've asked to be addressed. And if you set the fee aside, I think that the process works pretty well, where we have inability to waive the fee. But it seems as though we can't keep this docket open forever. You know, 40 years from now it's being decommissioned, we don't open a 2015 docket to address is it excavated at 3-1/2 feet or 4 feet down. I think it would be a new action at that point. And I think
that's probably a better procedure, as I've been thinking about it. But $I$ do hate that they have to pay $\$ 3,000$ every single time.

CHAIRMAN HONIGBERG: This is a repeat Of the discussion we had last time we were together. And, yeah, I think we're bound by the statute that we've been given. We don't have the ability to change that statute or waive a provision of the statute. We're stuck with what we have. And they could have sued. It would have been a lot cheaper. I think Mr . Maher thinks it might have gotten kicked back in various ways that courts kick things out. But that's what he said last time, and that was his concern.

So, coming here made sense. What you've said may well make sense. But we're living in this reality and have to deal with it. I'm prepared to address or deal with the merits of the claim. It may well be that Mr. Needleman is correct that this thing should be dismissed for a variety of reasons, but $I$ think we should talk about the merits of it. They're here. They made the argument that 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
it's substantively not in compliance. They've made the argument that the Administrator can't make a decision on anything. I think they may be right, but I think on these facts it doesn't matter because, having looked at the record, not having been involved in the case, I think the expectation was that the Applicant was going to notify the Administrator. The

Administrator was going to accept that filing. That's pretty much what was expected. I mean, you guys were both on that Subcommittee.

Off the record.
(Discussion off the record)
CHAIRMAN HONIGBERG: Commissioner
Scott.
COMMISSIONER SCOTT: SO I concur.
I'd like to maybe look at the merits. It sounds like -- well, I think I understand the moving party is suggesting that the Administrator didn't have authority to make any substantive ruling. I think the Applicant's attorney, $I$ think rightly so, is saying that 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
delegation never did occur. She was
recognizing that the filing was made, which is one of the conditions, that the Applicant must make a filing. If that were to be our interpretation as the SEC, I assume you still want, Mr. Maher, us to rule on the merits as does that filing -- is it a compliant filing or not; correct?

MR. MAHER: Well, yes, and that's really been the impetus of this entire action is to get the Commission -- to get the Committee, excuse me, to review Antrim Wind's compliance here. And I might quibble with whether or not there was in fact a determination made by the Administrator as to compliance. And I agree that the certificate only allows her to be the receiver of documents and not one to determine compliance, and I believe that was done here. But ultimately what we want is a means by which for the Committee to be able to rule on matters of compliance out in the open; otherwise, absent that decision, my clients have no further procedural rights. If we don't have a decision
by the Committee, we have no to right of appeal, we have no rights to review what went into that determination. Our procedural rights are null at that point in time. And I think, again, to reiterate, there needs to be a process in place because that is what the statute requires. RSA 541-A regarding the Administrative Procedures Act, requires adjudicative hearings in the context of contested cases. And I believe that this rises to the level of a contested case.

CHAIRMAN HONIGBERG: You're pleading made an allusion, $I$ think, assuming a contested case, because you complained about ex parte communications, as I recall. You didn't make any claim based on alleged ex parte communications, but you made a reference to that. Am I right about that?

MR. MAHER: Yes, and --
CHAIRMAN HONIGBERG: Because you
assume that the oversight process between -oversight process of the Administrator is somehow a contested case, that all of the intervenors still are parties to the 01\} [PETITION FOR DECLARATORY RULING]\{06-18-18\}

Applicants' construction. I mean, that's the only way ex parte makes sense; right?

MR. MAHER: That's correct. And -CHAIRMAN HONIGBERG: But that's not what is expected under this statute. This isn't in continuing litigation forever and ever while the Applicant constructs its project. That's not what happens here.

MR. MAHER: I think it's a matter of ensuring that when matters are filed with the Committee, that the other interested parties that are involved are notified as such. And the problem is that, in this instance, we weren't notified. Antrim Wind didn't provide any service or wasn't -- there was no filing that was made to the service list in this instance.

CHAIRMAN HONIGBERG: That's because the contested case was over. That's why they didn't serve anybody because the contested case was over. But my understanding is that the Administrator posted the documents in the docket, which seems like a logical filing place to put post-certificate documents.

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MR. MAHER: Well, that is correct. They were posted. But because they weren't provided by Antrim Wind, you know, you rely upon -- we didn't get that information until weeks after it had been tendered. There was no means by which for us to raise a challenge in a seasonable manner. We had to rely upon when we actually obtained actual knowledge of that.

CHAIRMAN HONIGBERG: And so you're here with your declaratory ruling, and I think we can take on the merits of whether the filing complied.

Mr. Needleman, you looked like you wanted to say something.

MR. NEEDLEMAN: Well, I did want to make one point in response to Mr. Maher's argument about not having any rights.

The statute is quite clear as to the manner in which the Subcommittee can construct a certificate. And the Subcommittee can do it one of two ways: They can impose a term or a condition, and then they can reserve for themselves the determination as to whether an Applicant is 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
complying with that term or condition; or, pursuant to 162-H:12, they can designate to the Administrator, as designee -- that's the language -- to make that determination. That's how the legislature allowed the Committee to do this. So if the Committee elects to designate to the Administrator the determinations with respect to terms or conditions, then that's where the final decision resides. And that's just the way the legislature constructed it. And for the Petitioners to say, well, they're somehow being deprived of a right to challenge that, it's just not correct, to the extent they want to challenge that determination at that point. Whether it's made by the Administrator or whether it's made by the Committee, they have the same rights they've always had, which is to file a Declaratory Judgment Petition in Superior Court, which, again, as we pointed out last time, is manifestly different from a Declaratory Ruling Petition.

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Scott.
COMMISSIONER SCOTT: I want to go back to Mr. Maher's statements. So in the -- I just want to kind of run this to ground as far as open docket, not open docket, and what would need to be done. There's a lot of conditions in the certificate. For instance, the town -the Applicant was required to provide the Town with copies of its proposed construction plans and that type of thing. So were you served -did you expect to be -- everybody on the service list to get copies of that or -- where does this end, I guess? The Administrator decides to do a compliance inspection. She wants to see that the turbine pads are going to be where, you know, where they're supposed to be. Is she required, in your view, to publicly notice her, whether a conversation or her visit? I'm trying to understand how the mechanics of that would even work.

MR. MAHER: I think it is a very low burden on the Applicant to CC people on the service list and provide those documentations, important documentations which are going to put 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
the public on notice as to when construction, and to use your example, is going to commence. It's a very burden, in this sense that --

CHAIRMAN HONIGBERG: Can you answer the rest of Commissioner Scott's question? The Administrators wants to do a compliance visit to see if a pad is being put where a pad is supposed to be.

MR. MAHER: I don't think so. I'm thinking through the administrative rules, and I'm thinking through how the -- what the practice is in other context using other boards and committees as a basis. If it were the Commission, the Committee itself that went out to the site, obviously, yes, it's a requirement of 91-A. But I think if there were any subsequent -- when there's a filing that is being made to the SEC proper, something that is going to be reviewed and become part of the record, I think that is when the public needs to be notified. If there's any action that's going to be taken afterwards by the

Committee -- by the Administrator after the fact, I think that needs to be -- the

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Applicants have to be notified. But I think when it comes to just inspection, I think back to matters of planning boards, zoning boards, et cetera, where there's been compliance review by, say, the planning director where that doesn't happen. But if there's any subsequent action being done at the Committee level, then, yes, it does, meaning you have to notify folks.
(Attorney Maher and Ms. Linowes confer.) MR. MAHER: Ms. Linowes wishes to be heard.

CHAIRMAN HONIGBERG: Ms. Linowes, what would you like to say?

MS. LINOWES: Thank you,
Mr. Chairman. I wanted to raise the case with regard to Groton Wind. In that situation, Groton Wind notified DES when there was a change in alteration of terrain because they had physically relocated several of the turbines, and obviously they did relocate the operations and maintenance building. That became a matter of public record, which was available. And so in a situation like that, there would be a record of changes. But that 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
being said, that was a very visible -particularly with the O\&M building, that was a very visible relocation. Some of the turbines that were moved were more than, I believe, 50 feet. But it was a very physical relocation. I don't think the intervenors or the people that participated in that proceeding were expecting to be notified. But they certainly saw what happened and raised it. But I don't think there's an expectation of people being notified of every case. However, that being said, I do think that records of post-construction bird and bat studies, post-construction noise studies, those types of factors -- or those documents I think should be at least accessible to people who want to try to track that kind of thing.

CHAIRMAN HONIGBERG: Ms. Weathersby. MS. WEATHERSBY: I agree that all
that information should be made readily accessible to the public, but there is a process for that, in that the Administrator posts everything on the web site.

MS. LINOWES: I think that's what
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he's saying.
MS. WEATHERSBY: So the Administrator goes out and makes a determination that the pads are in the right place or we've received a new study, that all gets posted. I don't see that everything needs to be copied throughout the years. And as parties change and representation change and -- it just gets cumbersome. I think there's one place that everything is posted in this filing cabinet and people have access to. If they have an issue, they raise it with the Administrator.

MR. MAHER: And I don't want the Committee to lose sight of really the crux of our concern here is that when we do learn of a compliance-related issue and do in fact raise it, it's the availability or ability for interested parties to get that before the Committee proper -- for a ruling by the Committee proper. That is the underlying -that's the underlying concern that we have here. And the underlying basis of that is that we did in fact raise a concern and it never got before the Committee proper and that was
because it was determined procedurally improper. We had to file this Petition for Declaratory Ruling and pay $\$ 3,000$ to get it here. You know, it's not that -- and I want to step back and really stress the underlying importance of these compliance-related matters being resolved by the Committee itself.

These are matters of intense complexity. I mean, the Committee is made up of individuals from an eclectic background because of the complexity of these issues. No one person is expected or I don't think could possibly have the array of knowledge and experience sufficient to make a compliance-related determination in every instance. And so when a matter is raised by the Applicants in good faith as to compliance, that should be brought to the body with that broad spectrum of knowledge and experience and ruled upon by that body with that knowledge and experience.

CHAIRMAN HONIGBERG: I'm going to circle back to good faith. Don't let me forget.

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Mr. Needleman, you wanted to say something?

MR. NEEDLEMAN: Everything you just heard was a policy argument. It was not a legal argument. The legal argument is: What is the authority granted under the certificate? Was the authority properly granted, and was it properly executed? And the answer to every one of those questions is yes. And it may well be that the Petitioners in this case would like there to be a different process. But this is the process, and it was followed correctly, and it is what the legislature laid out.

As far as the issue of sort of perpetual notification, again, what the Petitioners are missing here is that their rights came into existence when they were granted intervenor status in a contested case, and those rights were terminated when that contested case ended. They don't have perpetual rights different from any other members of the public to have access to information. And unquestionably, the public is entitled to information about how this 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
process progresses, and exactly as Ms. Weathersby said, that information is being furnished consistent with how the Committee has done it in the past.

MR. MAHER: If I might just show one correction. There's nowhere in the certificate where that authority has been delegated to the Administrator. Mr. Needleman is making an academic argument of would the Administrator have had this authority had it been delegated. I know of no condition in the certificate that authorizes the Administrator to make compliance-related determinations.

CHAIRMAN HONIGBERG: Mr. Needleman. MR. NEEDLEMAN: There is nothing academic about this. This condition, which is the only one we're talking about, says, quote, The Applicant shall provide documentation demonstrating the debt and/or equity financing required for the construction of the Project is in place to the Committee's Administrator, period. There was a requirement to provide information. The information was provided. That's all there is to this.

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CHAIRMAN HONIGBERG: That does go directly to the merits of the complaint. Is there -- just before you respond to that, is there another condition that you think that the Applicant is not complying with?

MR. MAHER: No, that is the condition.

CHAIRMAN HONIGBERG: Go ahead.
MR. MAHER: But that doesn't authorize the Administrator to make a compliance-related determination when a compliance challenge has been raised. As Mr. Needleman acknowledged earlier, that makes the Administrator the proper recipient of documentation. But the sufficiency of that documentation has not been -- the determination of sufficiency of that documentation hasn't been delegated here, and that's really what we've challenged. It's not that they haven't provided documentation. They have. We're saying that it's insufficient and that it's materially altered what their representations were.

CHAIRMAN HONIGBERG: Mr. Needleman.

MR. NEEDLEMAN: And that's the "straw man" here. They are inserting a requirement that doesn't exist, and then they are attacking that straw man. There was no requirement that the Committee imposed that anyone make a determination about the sufficiency of that information. That determination was already made in the docket, and the conditions specifically contemplate "debt and/or equity financing." So the determination in the docket about how the financing was going to occur was made. And instead of the Committee constructing this condition, as they have in many circumstances where somebody had to make a determination about the sufficiency of it, in this case the Committee simply said we want the information provided. There isn't going to be a determination in this case about the sufficiency. They could have done that. This Committee has done that many, many times.

CHAIRMAN HONIGBERG: Hang on, Mr.
Maher. Mr. Richardson, who's your client here?
MR. RICHARDSON: Thank you, Mr.
Chairman. Justin Richardson for the Town of

Antrim. And the Town hasn't taken a position on this matter, but I think I do have some experience $I$ think that might help the Committee.

As I hear it, one of the things you're struggling with is this $\$ 3,000$ filing fee and how could that possibly -- that could form a real barrier to access to justice. I think that the statute which has changed since the 1990s when I was Counsel for the Public, or served as Counsel for the Public, and there were often motions or requests for enforcement that resulted in action being taken by the Committee, and now there's an Administrator. And the statute -- and I believe the statute that Attorney Needleman referenced, I think 162-H:12, provides that the Administrator has the option to enforce a certificate. But at the same time, the Committee still holds the same authority to bring its own enforcement actions. And what that means, in my view, is that one avenue, such as in the Groton case, is for an agent or board, like the town in that case, to file
a request of the Committee, and then the Committee has the authority to monitor and enforce the certificate. And it can make a discretionary action to open up a proceeding to consider what the issues are, and it can do that without requiring a Declaratory Ruling Petition to be filed. And so I think -- but both the decision by the Administrator and the decision by the Committee as to whether to bring its own enforcement action are discretionary prosecutorial matters. You know, the police officer isn't required to write a ticket if you're going 66, thank goodness. But that's not reviewable. But this Committee can, if it sees a matter that concerns it and it receives information from the public, it could on its own decide to do that. So I think ultimately you can get to the merits and you don't have to worry about the impact of the filing fee requirement because in important cases you have your own authority to consider information that's provided to you to monitor and enforce any certificate.

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And where this, you know -- but the types of determinations made by the Administrator in this case and when the Committee addresses its own consideration of the merits of what's in the petition, that's really a purely discretionary matter. It's important to know why, because the Committee could say, well, look, it's true, you've pointed out a violation, hypothetically, not looking at this case. And let's say it's the police officer saying you're going 66 when the speed limit is 65. The administrative official can simply say, look, this is de minimus, it's not material, it's being corrected, it doesn't require a complex enforcement proceeding.

I think that is ultimately why -you know, what the reason I'm here is to find out what is the Committee's interpretation of its own certificate, because it could say, look, it's been complied with, or the argument that Attorney Maher makes about what were the representations made during the proceeding, you know, what does this mean.

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That's all things that this Committee can do even without a Petition for Declaratory Ruling. The question is, and the Administrator kind of said, well, I think it complies. Really the only question left is what does this Committee think, and in light of that, does it feel it's appropriate to open a proceeding or not.

CHAIRMAN HONIGBERG: Well, in your view, then, should this have been presented to the Committee by the Administrator? The Administrator would have received this and would have said, "I've received these, Committee. Does this comply with the condition?" Is that how you think this statute works?

MR. RICHARDSON: I think the Administrator can do that as an employee of the agent, can approach the Chairman, because it's not involving public prosecutorial rights, not vested property rights in this case. I think that can happen outside of a proceeding.

CHAIRMAN HONIGBERG: I wasn't saying
formally or informally. But do you think
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that's what's supposed to happen?
MR. RICHARDSON: I think so. I think that's probably what happened. I mean, I don't know. I haven't, you know, asked for those records or anything like that.

I think what the declaratory ruling brings is effectively a forum and opportunity to bring it before the Committee when the Administrator disagrees or even when the Committee disagrees. I suppose someone could try to appeal it, but I think you'd run into the prosecutorial discretion to say, you know, if this Committee finds, I think as Antrim Wind argues, that, you know, this was just a filing requirement, the determination about financial capability was made in the proceeding, not by the Administrator, you know, when this certificate condition was presented. But I mean, that's all arguments on the merits, and I'm interested to hear what the Committee has to say to that. But I think, you know, the reason I'm speaking is just because I feel that the issue of the filing fee is overlooking the Committee's own 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
inherent authority to monitor and enforce any certificate whether or not a request is filed.

CHAIRMAN HONIGBERG: Mr. Maher, you had wanted to say something earlier that got lost in the haze.

MR. MAHER: Well, first, I just wanted to address something that Mr . Needleman said, and then I would like to respond to what Mr. Richardson said.

First, Mr. Needleman alluded to a "straw man," that we're trying to have a condition imposed that's not or that doesn't exist in the certificate. But I want to remind the Committee that the default is that the Committee is the group that's responsible for determining matters of compliance unless -- and this is even arguable as to whether or not it complies with the statute -- unless that authority has been expressly delegated to the Administrator. So in the absence of an expressed delegation, that authority starts and stops at the Committee at this point in time.

To address Mr. Richardson's point with regard -- the Committee as a government body, I mean, it's bound by the strictures of RSA Chapter 91-A. If in the exercise of its prosecutorial discretion those deliberations are being played out in public, you know, and a noticed public hearing, I think the concerns are certainly tempered. They're not obviously completely eliminated. But ultimately what we want to have is the ability to raise these issues to the Committee, again, the group that -- the collective group with the collective knowledge.

CHAIRMAN HONIGBERG: Ms. Weathersby.
MS. WEATHERSBY: Seems like there's a very easy middle step here, in that once something is filed, you know, like a financing commitment here, a financing plan here, or a bird and bat study, whatever, it's filed and notice is on the web site. Someone disagrees with it, asks the Administrator, Hey, can you bring this to the Committee because we're not sure. So, you know, just could you have this
reviewed. She'll maybe look into it if there's an enforcement action. If she doesn't think there's anything to it, she wouldn't bring it to us. The person can then bring a declaratory judgment action. If she's not sure, she can say, Hey, Committee, would you look at it.

So, making that request is really an easy middle step that I think could solve a lot of these. I don't know. I think that could be a -- I don't think we even need a rule for that. It's just --

CHAIRMAN HONIGBERG: The SEC could meet every third Monday of every month or every other month or something like that. Is that what you mean? There would be a standing meeting where things could be raised?

MS. WEATHERSBY: I don't think that's necessary. I mean, I don't think these will come up very often, hopefully. Everybody's acting in good faith that Pam would look into any -- a filing would come in, get posted. If there's a concern, a request would be made to Pam, Hey, can you have the Committee look at this. She could get it together and do it.

Maybe that requires every Thursday or the last Thursday of the month. I don't know. Just in case so these are dealt with timely. I don't think we'd need to, but...

CHAIRMAN HONIGBERG: You raised "good faith," and I want to circle back to that. Early in this hearing, Mr. Maher, you made a reference to, I don't know exactly what the phrasing was, but it was complaints made in "good faith" by members of the public or abutters. I don't see a way for the Administrator or anyone else on the Committee to judge someone's good faith when a complaint is made. I mean, until something else happens, they all look the same. They all look good. Now, maybe over time you develop some history with a project or certain individuals and can make a judgment about that. There may be projects -- in fact, I can think of a certificated project that has a "frequent flyer" complainer about everything related to that project. But on their face, complaints that come in about certificated projects all look good, and so 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
you can't make a judgment about good faith up front like that. You only learn about that after the investigation, after the inquiry is made. So I don't think that can be a decision point up front in determining how a complaint is brought before the Administrator, the Committee or any other part of this process. And I don't think you meant ultimately for it to be that. I just want to disabuse people of the notion that we have any way of knowing who's acting in good faith up front.

All right. Have we talked all this process out to death at this point? Do we want to talk about the merits of the claim: Are they in compliance? Is the Applicant in compliance with its condition, the one condition that Mr. Maher and his clients are complaining about?

Commissioner Scott.
COMMISSIONER SCOTT: Yes, I would.
CHAIRMAN HONIGBERG: Oh, that's all you wanted to say?

COMMISSIONER SCOTT: No. I think,

Mr. Maher, what strikes me on the certificate -- and I'll read from it. It's been read from it already. "The Applicant shall provide documentation demonstrating that debt and/or" -- and that's really where I get hung up -- "equity financing required for the construction of the Project is in place," et cetera et cetera.

That "and/or" to me, just on its plain face, not even looking beyond that, seems to allow a large variation of debt to equity. So why should we as a Committee go beyond the plain text of that?

MR. MAHER: Well, I think there's a strong level of precedent in this. And I look to the 1808 Corp. v. Town of New Ipswich decision in which the certificate -- the conditions in a certificate of approval, in the context of a land use approval, must be read and interpreted in light of the representations made by the Applicant throughout the proceedings. And it's very clear that the representations made both in the Application, the prefiled testimony on the record, you know, 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
at the live hearings on the merits, was that there was going to be a significant amount of debt-related financing and a much smaller level of equity-related financing. Here we've had a -- there's no debt financing anymore. It's all going to be a hundred percent straight equity. And while the representations made by Antrim Wind was that the level of debt financing, which $I$ believe was going to be around $\$ 55$ million, might be a little bit more, might be a little bit less, under no circumstances was it envisioned to be a hundred percent equity. It's just not. So that condition in the certificate of approval must be read in light of the representations that were made by the Applicant at the hearing. And also, it is apparent that the Committee -- the Subcommittee relied upon those representations in making its decision and its findings and in its analysis of the certificate, particularly in the financing, in the realm of financing. It made express reference to Antrim Wind's representation. So I think that the condition and approval has to be read in the context of 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
what has actually been represented in this instance. And the fact that under no circumstances was a hundred percent equity ever posed to the Committee, that is a material deviation from their application.

CHAIRMAN HONIGBERG: Does it make it better, worse or leave it the same?

MR. MAHER: I think it makes it worse.

CHAIRMAN HONIGBERG: Why?
MR. MAHER: A level of debt financing adds an additional layer of oversight with regard to the project at that point in time.

CHAIRMAN HONIGBERG: So owners don't
care, but the creditors do?
MR. MAHER: I think that when it
comes to lending, if they were to lend the money, that there would be additional requirements, conditions and oversight. In the context of a hundred percent equity, the terrain could be completely altered and the owner could at any point in time walk away. CHAIRMAN HONIGBERG: Commissioner

Scott.
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COMMISSIONER SCOTT: So I've heard your argument. So what you're telling me is I have to look at the transcript, let's say, where you're right, they were fairly unequivocal, could be this, could be that. Do you agree with that kind of --

MR. MAHER: I think they said -- the words they used was "could be more, could be less." But it was, 1 believe, an $\$ 11$ million equity, $\$ 55$ million debt. I might have the specific numbers wrong, but somewhere around there.

COMMISSIONER SCOTT: So how do you square that with then why didn't the Commission -- what is this? What do you call it? The certificate. If that was the case, why would the certificate not say "debt and equity." I think what you're making the case for, or what $I$ heard you say is there has to be a component of both because that was what was alluded to. Then why does the condition say "or"? Why would the "or" be in there if you had to have both?

MR. MAHER: I think it's providing an 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
element of wiggle room in this instance where there was going to be -- there was envisioning of the $11 / 55$ split being inexact, that there might be more, might be less. Again, I think it goes back to the nature of the letters that were to be presented, which are, you know, you could have a letter for debt financing and a letter for equity financing, but not -- you know, you might not have it both represented in the same document.

Again, I also want to point out that the letter, or the letters that have been provided, none of them are from the Applicants specifically. They're from an international parent company not bound by the certificate, not bound by anything in this instance. It's a piece of paper at this point in time. And again, that underlines the ultimate concern here.

The other aspect of this is that it's been made clear that this isn't even the company that's going to be constructing this thing. It's going to be TransAlta. I mean, they've already announced the sale. We have 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}

TransAlta on the letters of credit that have been submitted to the Commission. So we have letters from a different entity that's not even going to be the entity constructing and operating this thing, you know, supposedly committing some level of funding, not actually committing or saying they're going to provide some level of funding. That is different than what was presented in the certificate. I mean, these are all issues -and keep in mind that there were other parties to this matter, namely, Counsel for the Public, that relied upon that proposed financing when it was structuring its arguments. You know, Counsel for the Public could have solicited an expert when it comes to financing of utility projects, but they didn't in this instance. And that was raised by Counsel for the Public in a letter to the SEC's Administrator when those letters came in. They relied upon this, and ultimately they didn't submit testimony to allow the Committee to make a well-informed decision as to whether a hundred percent equity proposal
was sufficient under RSA Chapter 162-H.
CHAIRMAN HONIGBERG: Commissioner Scott.

COMMISSIONER SCOTT: Attorney Maher, do you not agree that the potential change of ownership is a requirement -- that's required to have its own docket? Should it be filed before us? And if it's not filed before us, the new owner can't, if there is one, can't construct anything? Do you agree with that?

MR. MAHER: I would agree with that. And I would think that it's our expectation that that docket would be opened shortly just because of the number of representations that have been made up to this point in time involving TransAlta. But until we know who's actually going to be constructing this thing, that's why we asked for a suspension of the certificate until that period of time, until we know who is exactly going to be constructing this thing, what is their operational capabilities. It makes no sense to allow Antrim Wind to construct this thing, have the terrain completely altered at this point in 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
time and then have TransAlta come in after the fact. What is the public and the Committee going to do at that point in time? The damage is done. The time for consideration of TransAlta's suitability to take over this project, to construct this project, is now rather than later.

CHAIRMAN HONIGBERG: I think you need to look at the statute.

Ms. Weathersby.
MS. WEATHERSBY: Sure. So right now Antrim Wind can build this if they meet the certificate conditions, regardless of TransAlta. They can go ahead and begin once all their prerequisites are in place. So the fact that TransAlta or somebody else may come in in a year or two from now, or 10 or whatever and there'll be a change of control is slightly irrelevant. If there's imminent change of control, they do need to come before this Committee. And believe me, there's a thorough review of their finances, managerial
capability, technical capability, financial capability. It's all part of the analysis to 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
determine whether or not this project -- this certificate can transfer to a new owner. So we have a very thorough examination of financing then.

Another point is it's -- I'm hung up a little bit because it seems to me as though a hundred percent equity financing is actually more secure. I mean, there's not -first of all, they only had letters of commitment -- they didn't have letters of commitment. They had letters of interest from banks. Now we have a commitment for a hundred percent equity financing. So they'd have -- they're using all their own money. It's a bigger commitment on their part. There's no debt service, you know, at first blush. Obviously I'd need to know more. But at first blush, it seems as though it may be a more secure financing arrangement.

And then, to the last point of it, there's additional oversight with a third-party lender. There's a lot of oversight on this project between SEC and the members of the public. Thinking that Key

Bank or somebody isn't going to give an awful lot of oversight I think is a little bit misplaced.

CHAIRMAN HONIGBERG: Mr. Needleman, at one point it looked like you wanted to grab the microphone.

MR. NEEDLEMAN: I think what I wanted say has been covered at this point. Thank you.

Actually, Mr. Chair, if I may.
CHAIRMAN HONIGBERG: You may.
MR. NEEDLEMAN: There was one point that Mr. Maher made that I did want to speak to, and I'm only going to do it briefly.

The state of the record, as Mr .
Maher represented, is not how we view it. We think that the record as to what occurred during the proceeding and the representations that were made about the manner in which this project would be financed were different. And we provided an exhaustive description of that to the Committee in our January 31st and March 14th letters regarding this issue the first time that these petitioners raised concerns about this. And I didn't intend to 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
get into the merits of any of that, and I won't now. But $I$ want the record to reflect that we have spoken to those precise issues, and we disagree with his characterization.

CHAIRMAN HONIGBERG: Mr. Maher.
MR. MAHER: The record speaks for
itself. I know that Mr. Needleman and I might have disagreements as to what is said. We provided copies of the pertinent excerpts from the transcript from the hearing on the merits and citations and provisions in the Applications regarding financing. So it speaks for itself in that regard, and the Committee can make its own determination.

But what troubles me is that, if you review the letters that were submitted, it was not RWE, the parent company, that submitted, that made any type of commitment at all. It was an American subsidiary, of which we have, to my knowledge, no information or knowledge as to what assets they actually have. So, to the extent that it is a commitment, I might -- I would quibble with the Committee in that regard.

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But regardless, I think in this instance where there is, and our position is, a discrepancy between what has been represented by AWE and what is in the record itself, that should be -- whether or not that's good for the public, bad for the public, you know, no change at all, that's not -- that's a matter that should be resolved at the Subcommittee level, again, with the breadth of knowledge -- or by the people with the full breadth of knowledge here. And that's a matter that should be raised with the Subcommittee in this instance. They're the ones that have all of the knowledge in having presided over the application in this instance.

MR. NEEDLEMAN: Mr. Chair.
CHAIRMAN HONIGBERG: Mr. Needleman.
MR. NEEDLEMAN: The Subcommittee did address this issue. It was exhaustively addressed during the proceedings. The Subcommittee took all the evidence on the financial capabilities, and the Subcommittee drafted, in light of that evidence, a very 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
broad condition that specifically contemplated up to a hundred percent equity financing, as Mr. Scott pointed out. There is no ambiguity here. None.

CHAIRMAN HONIGBERG: All right. We're going to take a 10-minute break. We'll be back -- say 15 minutes. We'll be back at 10:30.
(Brief recess taken at 10:15 a.m. and hearing resumed at 10:35 a.m.)

CHAIRMAN HONIGBERG: We're back on the record.

Commissioner Scott.
COMMISSIONER SCOTT: Mr. Maher, I'd like to pick up where we left off. You had introduced a new aspect, I believe not part of your petition, where you talked about the -- my characterization -- you complained that the filing in question was from an American subsidiary and not AWE; is that correct?

MR. MAHER: Yes, that's correct.
COMMISSIONER SCOTT: So help me with that. What's wrong with that? Well, let me back up.

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I'm holding that page of the certificate -- I don't expect you'd be able to read it from here -- with the conditions on it. Again, my view is it's fairly permissive, it's fairly broad, just saying "shall provide documentation," et cetera. What's wrong with what they filed, more explicitly?

MR. MAHER: I think -- is this on?
Yeah, I think it's because we know nothing about this American subsidiary. We don't know how it's capitalized. We don't know what assets it has. We don't know whether it even has the funds to finance this project. We don't know what other obligations it has which impact its ability to finance this project. There's a host of unknowables associated with this American subsidiary that's not in the record. And I believe, in light of these unknowns, this is a matter that should be resolved by the Committee. The matter should be reopened for a determination as to what impact, if anything, this change has on the financing and the public protections set forth 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
in 162-H. This is a matter that should be analyzed by the Committee that heard the evidence in this case.

COMMISSIONER SCOTT: Am I correct that that's not in your petition?

MR. MAHER: No, it is not. I think you know, the underlying spirit as to why we would want to have an open proceeding in this, an adjudicative proceeding, is set forth in our petition. But that specific aspect of our argument is not set forth in the petition, but it goes to why this should be subject to a compliance review at an adjudicative proceeding.

COMMISSIONER SCOTT: And therefore, again, you're saying that is the reason why -that is a reason why this is a non-compliant filing; is that correct?

MR. MAHER: That's correct.
COMMISSIONER SCOTT: Despite the language of the certificate.

MR. MAHER: Well, that's one of the reasons. I mean, the fundamental reason is that it is different from what they represented 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
below as to it's a hundred percent equity financing.

COMMISSIONER SCOTT: And Mr.
Needleman, can you enlighten us on why this is compliant?

MR. NEEDLEMAN: Eric Shaw, the CEO of the American subsidiary, was here to testify. So I'm not sure what we're talking about here. All the information was presented in the record.

CHAIRMAN HONIGBERG: Mr. Needleman, both Ms. Weathersby and Commissioner Scott were on that Subcommittee, I was not. Can you describe to me the corporate structure and where the various entities fall within that structure?

MR. NEEDLEMAN: No.
CHAIRMAN HONIGBERG: Can you come close?

MR. NEEDLEMAN: And the reason I can't is $I$ had it all in my head at one point, and it's gone out of my head at this point. If that's something that's of some importance to you, it's a little bit out of the ordinary, but

I might ask one of my clients here, Mr.
Weitzner, who probably could simply describe that, to do that for you.

CHAIRMAN HONIGBERG: I assume there's no objection from the other side if Mr . Weitzner answers that question for me. It may be completely academic and irrelevant to the decision, but I'm interested now. Is that all right?

MR. MAHER: Yes. Yeah, that would be okay.

CHAIRMAN HONIGBERG: Mr. Weitzner.
MR. WEITZNER: Yes, hi. So the letters came from RWE Principal Investments and Walden Green Energy. Walden Green Energy is the owner of Antrim Wind Energy and is jointly owned by RWE and Walden Green Energy Management. RWE -- and when we say "RWE," the entity that wrote the letter -- is a subsidiary of RWE AG, the German Utility.

MR. NEEDLEMAN: And the subsidiary, the American subsidiary, was the one where the CEO of that subsidiary, Mr. Shaw, was here testifying.

CHAIRMAN HONIGBERG: Thank you.
MS. WEATHERSBY: Point of
clarification.
CHAIRMAN HONIGBERG: Go ahead.
MS. WEATHERSBY: So the letter came from RWE Principal Investments. Is that an arm of RWE, or RWE's subsidiary?

MR. WEITZNER: That's an arm of RWE Supply and Trading, which is then fully owned by RWE AG.

CHAIRMAN HONIGBERG: Am I correct that there was a letter of credit required for some, to guaranty some aspect of this? A letter of credit went to benefit the town?

MR. NEEDLEMAN: You're thinking about the decommissioning requirement that the Committee imposed.

CHAIRMAN HONIGBERG: Okay. And that's been provided?

MR. NEEDLEMAN: Yes. And I believe the Town sent a letter to the Committee saying it had been provided to its satisfaction.

CHAIRMAN HONIGBERG: Is that right,
Ms. Monroe?
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MS. MONROE: Yes, that is correct. And the letter from the Town, as well as the irrevocable letter of credit, is posted on the web site.

CHAIRMAN HONIGBERG: Okay. Thank you.

MR. MAHER: I just would like to make note for the record, the letter of credit came from TransAlta. And that's where sort of these issues dovetail for us, in terms of the transfer of ownership.

CHAIRMAN HONIGBERG: It's a letter of credit. Do you have some doubts about the validity of the letter of credit?

MR. MAHER: No. I think it's the involvement of TransAlta has risen to the level that now they're submitting letters of credit and other documentation securing the funding or aspects of performance in this letter. This is why, in our opinion, the issue of equity financing and the issue of the transfer of ownership dovetail together, because although at present the letters are coming from entities somehow related to the Applicant, there's no 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
assurance and there is no knowledge as to what that is going to present in the future, which is why I believe that now is an appropriate time to address both of those issues.

CHAIRMAN HONIGBERG: Ms. Weathersby. MS. WEATHERSBY: I was going to ask Attorney Needleman if you could tell us generally the status of things with TransAlta and Antrim Wind.

MR. NEEDLEMAN: Sure. But before I do, again, just to clarify, $I$ am fairly certain, and I'll ask one of my clients to confirm, the letter of credit is not from TransAlta.

MR. WEITZNER: The letter of credit is from CIBC. So it's CIBC's credit that is determining the quality of the letter of credit. It is in the name of TransAlta, but it is for the benefit of Antrim Wind Energy and, as required, the Town of Antrim. So that money is always in place whenever, if ever, decommissioning needs to be performed.

CHAIRMAN HONIGBERG: Right. Mr.
Needleman.
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MR. NEEDLEMAN: Yes. And Ms.
Weathersby, to address the rest of your question, TransAlta and Antrim Wind are in the process of preparing a Joint Petition for Transfer of Ownership to submit to the Committee, which will look very much like other joint petitions. It will include a couple of pieces of prefiled testimony focusing on the topics you talked about earlier. And the hope is that we will be able to submit that joint petition at some point in the not too distant future for the Committee's consideration.

CHAIRMAN HONIGBERG: Mr. Maher, I think Ms. Linowes wants to say something. You want to confer with her first?

MR. MAHER: Yes, please. Thank you. (Discussion off the record.)

MR. MAHER: Ms. Linowes will speak to that.

MS. LINOWES: Mr. Chairman, thank you for allowing me to speak. What $I$ want to say with regard to Mr. Weitzner is he said that the letter of credit was from CIBC -- that is Canadian Imperial Bank of Commerce. The bank 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
obviously did not put up the credit associated -- or the assets on which that letter of credit was based; it was TransAlta, according to the documentation. Our argument or concern is that RWE, the parent company, the multi-billion-dollar energy company, does not appear to be part of the Antrim Wind process. And the one other thing I wanted to point out is the two letters that were supplied by Antrim with regard to the credit in December. The RWE PI Walden Holdings, LLC, that is -- Mr. Shaw had signed that and testified. He also testified during the hearings that that entity, which was formed in 2015, was for the purpose of holding the contractual agreements between Walden Green and RWE Principal Investments. Again, one individual with an entity has very little in the way of assets may be owned by RWE, the parent company. But the fact that that letter was not signed by a principal of RWE, the parent company, is problematic. That company, this LLC, does not have $\$ 60$ million or $\$ 65$ million to build this project. Thank
you.
CHAIRMAN HONIGBERG: All right. How would the members of the Subcommittee like to proceed? I think we probably have everything cued up at this point.

Commissioner Scott.
COMMISSIONER SCOTT: So I think where we were when we were talking about the merits at the core of this, maybe I signaled from some of my questions I feel the certificate was, you know, my words, is fairly permissive as far broad and scope. So I'm not seeing anything that would cause me to want to do anything further with the certificate. I guess I could -- what I'm unclear is procedurally would I move that we -- I'm not sure what I would move at this point. I'm not finding merits to the complaint.

CHAIRMAN HONIGBERG: So you disagree with Mr. Maher's petition. You don't think we should grant -- well, let's put it a different way. You believe that the Applicant is in compliance with its certificate? Is that what you're saying?

COMMISSIONER SCOTT: I believe the certificate is worded very broadly, and none of the arguments have swayed me that the filing is not in compliance with the certificate.

CHAIRMAN HONIGBERG: So your motion would be to rule, in response to a request for declaratory ruling, that the Applicant is in compliance with its certificate?

COMMISSIONER SCOTT: TO the extent that we're agreeing there's --

CHAIRMAN HONIGBERG: On this issue.
COMMISSIONER SCOTT: Yes. Correct.
CHAIRMAN HONIGBERG: All right. You want to make that motion then as I articulated it and we fumbled it around?

COMMISSIONER SCOTT: Yes.
CHAIRMAN HONIGBERG: Ms. Weathersby, do you understand the motion sufficiently to second it, or should we try to hash it out a little bit more?

MS. WEATHERSBY: I understand and second it.

CHAIRMAN HONIGBERG: I agree with
you, Commissioner Scott. I think that the 01\} [PETITION FOR DECLARATORY RULING]\{06-18-18\}
"either/or" language in the certificate is
probably dispositive of the debt-equity
question. I think all the other issues that
have been raised with respect to the
involvement of another entity, most of which is
prospective, are not ripe. So I'm prepared to
support that motion.

Is there any further discussion? MS. WEATHERSBY: I would support it as well. I agree with you. I think that there are valid concerns about the sale of Antrim Wind Energy, but those will all get flushed out. And I take some comfort as well in the letter of credit that's there. If for some reason this project, you know, gets started and doesn't get finished, it will get -- there's an irrevocable letter of credit in place that will get things restored. I also take comfort, at least initially, that it's still the RWE and Walden entities that are -- you know, they may rearrange things a little bit, but they're the same folks committing the equity at this point.

CHAIRMAN HONIGBERG: Anything else
you want to say, Commissioner Scott? Further
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discussion?
[No verbal response]
CHAIRMAN HONIGBERG: All right.
Seeing none, all in favor of Commission Scott's motion say "aye."
[All Committee members indicating "aye".]
CHAIRMAN HONIGBERG: Any opposed?
[No verbal response]
CHAIRMAN HONIGBERG: All right. The
"ayes" have it.
There's a request that the certificate be suspended because of the contract of a prospective sale of the project. I think that we may have sufficiently dealt with that. But to the extent there's any ambiguity, can I have a motion on that?

MS. WEATHERSBY: I move that we deny the request to suspend the certificate until, was it until the sale?

CHAIRMAN HONIGBERG: I think just suspend.

MS. WEATHERSBY: Deny to suspend the certificate presently.

CHAIRMAN HONIGBERG: Is there a second?

COMMISSIONER SCOTT: I agree.
Second.
CHAIRMAN HONIGBERG: Any further discussion?
[No verbal response]
CHAIRMAN HONIGBERG: Seeing none, all in favor say "aye."
[All Committee members indicating "aye".]
CHAIRMAN HONIGBERG: Any opposed?
[No verbal response]
CHAIRMAN HONIGBERG: All right. The
"ayes" have it.
I'm just going to go through what $I$ understand to be the other issues raised in the petition. I think the delegation question has largely been resolved because we've reached the merits of the question. Is there disagreement about that?

MR. MAHER: I think in this instance.
But I think the issue still remains as to what's the process for compliance review going to be in the future. And I think Member

Weathersby had a suggestion that if there's a compliance-related matter that's raised at the Administrator level, that that could then be brought to the Committee's level where that matter would be considered by the Committee in some form of open forum. That seemed like an attractive option. I think it's a good balance of addressing certain issues as they arise and ensuring that my clients have some form of opportunity to observe the Committee's deliberations out in the open. And I thank Mr. Richardson for the suggestion, which I think was a workable one.

CHAIRMAN HONIGBERG: Mr. Needleman. MR. NEEDLEMAN: I'm not quite sure that's what Mr. Richardson was suggesting, but I'll let him speak for himself. I have more of just an institutional concern about that because it sounds like on the one hand this is some sort of an amendment to the certificate on the fly, potentially. On the other hand, it sounds like some sort of amendment to the Committee's procedural rules on the fly about how these things are managed. And I think 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}


MR. RICHARDSON: I mean, I'm of the view I think that the rulings on the merits seem to cover what we were here to do today.

The only other thing I would add, just for informational purposes, because the Committee may not be aware of it, but the standby letter of credit is governed by the International Standby Practices Act of 1998 which provides that it's a contract between the bank and the Town of Antrim. So it doesn't matter to us who the Applicant is on the form that gets submitted to the bank. It's enforceable.

The other thing that the Committee members may not be aware of is the Town agreement which imposes all of the obligations to decommission the facility and the fact that the letter of credit is required and what has to happen in the event of a compliance issue, that's all recorded at the registry of deeds. So there is no risk that a new buyer could come in and claim they weren't subject to the certificate conditions or anything like that. The Town -- and
others might argue this. But the Town argued that until everything is decommissioned, the Town has a lien on the physical assets and the rights associated with the Project. So there's a very strong protection in place that a new buyer is going to have to come in and assume all of the obligations under the existing certificate. And $I$ just want the Committee members to be aware that the Town took that role very seriously. We think we've covered that piece of it to make sure everyone is protected.

CHAIRMAN HONIGBERG: Thank you, Mr. Richardson.

COMMISSIONER SCOTT: On the process side, I'm not prepared at this point to agree to a new process. And I think I agree that, to the extent we were to do that, I think it should be by rules, and that would have to be the whole committee. It strikes me as were we to adopt this some kind of periodic meeting, that we're really binding the whole committee in future certificates or proceedings, which I don't think this subcommittee is in a position
to do.
CHAIRMAN HONIGBERG: Actually, the statute, I believe, one of the few things that the full committee has to do is rules, and I don't think rules can be promulgated by a subcommittee.

COMMISSIONER SCOTT: That's what I'm getting at. I think there ought to be a rule if we're going to do that. Not suggesting we couldn't do that. And other than the $\$ 3,000$, 1 understand that. We talked about it a couple times. But I think we've been fairly firm as a subcommittee, anyways, that the law requires that $\$ 3,000$, that it is what it is. Maybe we can change the law or take it to court if you think it's unconstitutional. But that aside, to me, the right venue is if you're aggrieved by a compliance issue, that you file a complaint and then we do what we're doing. I think that's the process. I'm not convinced that's a problem.

CHAIRMAN HONIGBERG: Ms. Weathersby. MS. WEATHERSBY: Sure. I wasn't
suggesting that we, the Subcommittee,
unilaterally change our rules, nor would that be permissible. But $I$ don't -- and maybe it's a question for legal counsel. I don't see any prohibition to the suggestion that Attorney Maher gave both of us credit for, which is very generous, of having an added step that, hey, if there's something that the Administrator has decided that the public takes issue with, that they can ask, write to the Administrator and say, hey, would you mind taking a look at that or bringing it to the Committee. I mean, I don't think there's -- she can do with it what she wants with it until we amend our rules. But I don't think there's anything stopping a request being made to bring something before the Subcommittee or the full Committee, or her doing it herself if she's uncertain about whether something's in compliance or not in compliance.

CHAIRMAN HONIGBERG: Is that question for counsel?

MS. WEATHERSBY: I guess that's a question for counsel. There's nothing stopping someone from asking for an issue to be reviewed 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
by the Committee.
MR. IACOPINO: I know that our Administrator is always happy to speak to any concerned parties, and I know that she does that on a regular basis. And certainly I'm sure she would consider any request, whether it's in this docket or whether it's with this project or some other project, to look into any complaints made. And then we have a statutory process that we follow if in fact there's a determination that somebody is not in compliance. But I'm sure that she's willing to speak to anybody. But I guess I should let her tell you that about the issues. And she's always willing to discuss concerns of the parties.

CHAIRMAN HONIGBERG: Now that you've been backed into a corner, Ms. Monroe...

MS. MONROE: Yes, that is the case.
I guess the open question is if they don't agree with my determination, I think what is the process. And I think you've laid that out.

MR. IACOPINO: Section 12 of the statute governs the enforcement of conditions 01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}
and certificates.
CHAIRMAN HONIGBERG: I guess this is a question I'll direct to the lawyers. Are there other rulings this Subcommittee needs to make today beyond what we've already done?

MR. IACOPINO: I do not believe so.
CHAIRMAN HONIGBERG: I'll entertain a motion to adjourn.

COMMISSIONER SCOTT: So moved.
MS. WEATHERSBY: Second.
CHAIRMAN HONIGBERG: All in favor say "aye."
[All Committee members indicating "aye".] CHAIRMAN HONIGBERG: We are adjourned.
(Hearing adjourned at 10:58 a.m.)

01\} [PETITION FOR DECLARATORY RULING] \{06-18-18\}

C ERTITICATE
I, Susan J. Robidas, a Licensed Shorthand Court Reporter and Notary Public of the State of New Hampshire, do hereby certify that the foregoing is a true and accurate transcript of my stenographic notes of these proceedings taken at the place and on the date hereinbefore set forth, to the best of my skill and ability under the conditions present at the time.

I further certify that I am neither attorney or counsel for, nor related to or employed by any of the parties to the action; and further, that $I$ am not a relative or employee of any attorney or counsel employed in this case, nor am I financially interested in this action.

Susan J. Robidas, LCR/RPR Licensed Shorthand Court Reporter Registered Professional Reporter N.H. LCR No. 44 (RSA 310-A:173)

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