

**APPENDIX 12B:
FINANCIAL STATEMENT**

CHINOOK SOLAR, LLC
(A DEVELOPMENT STAGE ENTERPRISE)
BALANCE SHEET
(Unaudited as of August 31, 2019)

The unaudited pro forma balance sheet summarizes the assets and liabilities of Chinook Solar, LLC as of August 31, 2019. The pro forma adjustments reflect the anticipated impact as if the Project were completed on August 31, 2019 based on current projections and estimates.

	August 31, 2019	Pro-forma Adjustments	Pro-forma Total
<u>ASSETS</u>			
Non-current assets:			
Other Assets			
Deferred Tax Asset			(1)
Assets			
Property, Plant and Equipment, Net			(1)
TOTAL ASSETS			
<u>LIABILITIES AND MEMBER'S EQUITY</u>			
Current liabilities:			
Accounts payable and accrued liabilities			
Total Liabilities			
Member's equity:			
Retained Earnings			
Current Year Loss			(1)
Additional Paid in Capital			(1)
Total long-term debt			(1)
Member's equity:			
TOTAL LIABILITIES AND MEMBER'S EQUITY			

(1) Pro Forma Note: The estimated cost of the Project is approximately [REDACTED], which is shown as an increase to Property, Plant and Equipment. 25% investment tax credit is assumed on qualified capital expenditures. Increases to Additional Paid in Capital and Total long-term debt assume funding through 50% equity infusion and 50% long-term debt issuance in order to fund the Project.