

**THE STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE
SITE EVALUATION COMMITTEE**

SEC DOCKET NO. 2019-02

**APPLICATION OF CHINOOK SOLAR, LLC FOR A CERTIFICATE OF SITE
AND FACILITY FOR THE CHINOOK SOLAR PROJECT IN FITZWILLIAM,
NEW HAMPSHIRE**

**PREFILED SUPPLEMENTAL TESTIMONY OF JOSEPH M. BALZANO
ON BEHALF OF
CHINOOK SOLAR, LLC
August 31, 2020**

1 Qualifications of Joseph M. Balzano

2 Q. Please state your name and business address.

3 A. My name is Joseph M. Balzano. My business address is 700 Universe Boulevard,
4 Juno Beach, Florida 33408.

5 Q. Who is your current employer and what position do you hold?

6 A. I am Assistant Treasurer of NextEra Energy, Inc. (“NextEra”). I also serve as
7 Assistant Treasurer of Florida Power & Light Company (“FPL”), Gulf Power Company
8 (“Gulf Power”) and NextEra Energy Capital Holdings, Inc. (“NEECH”); FPL, Gulf
9 Power, and NEECH are wholly owned subsidiaries of NextEra.

10 Q. Have you testified previously in this docket?

11 A. Yes. On October 18, 2019, I submitted pre-filed direct testimony which provided
12 the Committee with a description of the financing plans sufficient to construct and
13 decommission the Project and an overview of the financing plans between NEECH and
14 Chinook Solar, LLC. My pre-filed direct testimony indicated that prior to construction
15 Chinook Solar would post a Financial Assurance Mechanism (“FAM”) to cover the

1 estimated cost of decommissioning the Project. At that time I indicated that the FAM
2 would be in the form of an irrevocable standby letter of credit, performance bond, or
3 surety bond in the amount of \$900,432.

4 **Q. Since you filed your direct testimony in this docket is there any additional**
5 **information relevant to your direct pre-filed testimony that you want to bring to the**
6 **Committee's attention?**

7 A. Yes. It is my understanding that the Town of Fitzwilliam would prefer that the
8 form of the FAM be a surety bond. Chinook Solar agrees with having the form of the
9 FAM be a surety bond in the amount of \$900,432. I would therefore like to modify my
10 pre-filed direct testimony accordingly.

11 **Q. Does this conclude your supplemental testimony?**

12 A. Yes.

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