THE STATE OF NEW HAMPSHIRE BEFORE THE NEW HAMPSHIRE SITE EVALUATION COMMITTEE

SEC DOCKET NO. 2019-02

APPLICATION OF CHINOOK SOLAR, LLC FOR A CERTIFICATE OF SITE AND FACILITY FOR THE CHINOOK SOLAR PROJECT IN FITZWILLIAM, NEW HAMPSHIRE

PREFILED SUPPLEMENTAL TESTIMONY OF MATTHEW MAGNUSSON ON BEHALF OF CHINOOK SOLAR, LLC August 31, 2020

- 1 Q. Please state your name and business address.
- 2 A. My name is Matthew Magnusson. I am owner of Seacoast Economics. My
- 3 business address is 144 County Farm Cross Road in Dover, NH.
- 4 Q. Have you previously testified in this docket?
- 5 A. Yes. On October 18, 2019, I submitted pre-filed direct testimony with
- 6 information about the economic effect of the proposed Chinook Solar Project on the host
- 7 community, nearby communities, Cheshire County, and the State of New Hampshire.
- 8 That testimony includes a discussion of job activity and economic value supported during
- 9 the construction and operation of the Project and addressed potential economic impacts to
- property values, tourism, and recreation, including impacts to community services and
- infrastructure. My formal Economic Impact Assessment was included as Appendix 18 to
- the Application.
- 13 Q. Since you filed your direct testimony in this docket, is there any additional
- 14 information relevant to your prior testimony and the Economic Impact Assessment
- 15 you prepared that you want to provide to the Committee?

Since the testimony was filed, Chinook Solar, LLC has provided more detailed

2	estimates of development, construction and post-construction expenditures. I also have
3	had the opportunity to discuss the Economic Impact Assessment in some detail with the
4	economic consultants hired by Counsel for the Public, Kavet, Rocker & Associates, LLC
5	As a result of the additional cost information and those discussions, I have conducted
6	further analysis. I made some revisions to the Economic Impact Assessment related to
7	job and economic activity and submitted a revised assessment to the Committee on July
8	10, 2020. Although the conclusion of the assessment which I described in both the
9	original assessment and my direct pre-filed testimony has not changed, some of the
10	underlying detail and analysis have been revised.
11	Q. Are there any changes that you made to the Economic Impact Assessment
12	that would cause you to change your pre-filed testimony dated October 18, 2019?
13	A. The only aspects of that testimony which I would change would be the following:
14	1) Over a 20-year period, the economic benefits are estimated to be \$19.5 million, my
15	previous testimony stated \$18 million in economic value added to the state over the same
16	time period; 2) During the development phase of the Project, the contribution to the NH
17	economy is expected to be 11 FTE jobs, my previous testimony did not include an
18	estimate of jobs during the development phase; 3) During the construction phase, the
19	Project is expected to support 95 FTE NH jobs receiving \$6.2 million in earnings and
20	adding \$8 million in economic value in the state. Sixty of the 95 jobs are expected to be
21	

1

A.

1 paying \$10.7 million in wages adding \$10.4 million in economic value with 58 of those 2 jobs being in construction; and 4) Long-term, on-going benefits are expected to result in approximately 6 to 7 FTE jobs paying \$0.5 to \$0.6 million in wages in NH during Project 3 operations adding \$0.6 to \$0.7 in economic value to the state. My previous testimony 4 5 had stated 4 to 6 FTE jobs paying \$0.2 to \$0.4 million in wages with \$0.4 to \$0.5 in 6 economic value added. A copy of the revised economic impact assessment was filed 7 with the Committee on July 10, 2020. 8 Q. Does this conclude your supplemental testimony? 9 A. Yes.

10

11

2839322_1